

Friday, January 5, 2024 Technical Radar

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Technical Commentary:

Price has rebounded off EMA120 on several occasions before reestablishing the the uptrend formation. Following the recently rally, price experienced a trendline breakout above RM1.33 accompanied by improved volumes. Next resistance levels are located at RM1.44-1.50. Downside wise, support is pegged at RM1.27.

17 TradingView

Solarvest Holdings Bhd (0215)			
Board: MAIN	Shariah: Yes	Sector: Energy-Alternate Sources	
Trend: ★★★★	Momentum: ★★★★★	Strength: ★★★★	
	Trading Strategy: Trendline breakout		
R1: RM1.440 (+5.11%)	R2: RM1.500 (+9.49%)	SL: RM1.270 (-7.30%)	



Technical Commentary:

Price is on the uptrend formation and largely supported above EMA9. Following the recent pullback, price has formed a flag-formation breakout above RM0.63 yesterday. Price may advanced to target the resistance levels at **RM0.675-0.695**. Support is located at **RM0.595.**

Samchem Holdings Bhd (5147)			
Board: MAIN	Shariah: Yes	Sector: Distribution/Wholesale	
Trend: ★★★★	Momentum: ★★★★	Strength: ★★★★	
Trading Strategy: Flag-formation breakout			
R1: RM0.675 (+6.30%)	R2: RM0.695 (+9.45%)	SL: RM0.595 (-6.30%)	



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APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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