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Global Markets	Close	Change	5-Day Trend
Dow Jones	37,466.11	0.07%	
S&P 500	4,697.24	0.18%	
Nasdaq	14,524.07	0.09%	
FTSE 100	7,689.61	-0.43%	
Nikkei 225	33,377.42	0.27%	
Shanghai Composite	2,929.18	-0.85%	
Shenzhen	9,116.44	-0.07%	
Hang Seng	16,535.33	-0.66%	
SET	1,427.96	-0.46%	
JCI	7,350.62	-0.12%	

Malaysia Markets	Close	Change	5-Day Trend
FBM KLCI	1,487.61	0.70%	
FBM Top 100	10,744.37	0.84%	
FBM Small Cap	16,910.53	0.97%	
FBM ACE	5,438.27	0.94%	

Market Activities	Close	Change	5-Day Trend
Trading Volume (m)	6,622.97	3.9%	
Trading Value (RM m)	3,736.27	-2.2%	

Trading Participants	Change	5-Day Trend
Local Institution	-25.20 46.11%	
Retail	-103.20 26.34%	
Foreign	128.40 27.55%	

Market Breadth	No. of stocks	5-Day Trend
Advancers	750 68.3%	
Decliners	348 31.7%	

Commodities	Close	Change	5-Day Trend
FKLI (Futures)	1,490.00	0.57%	
3M CPO (Futures)	3,682.00	0.68%	
Rubber (RM/kg)	706.50	0.14%	
Brent Oil (USD/bbl)	78.76	0.18%	
Gold (USD/oz)	2,045.45	-0.07%	

Forex	Close	Change	5-Day Trend
USD/MYR	4.6553	-0.44%	
SGD/MYR	3.4964	-0.12%	
CNY/MYR	0.6514	-0.63%	
JPY/MYR	3.2179	0.13%	
EUR/MYR	5.0805	0.07%	
GBP/MYR	5.8938	0.04%	

Source: Bloomberg, Apex Securities

Marching higher

Market Review & Outlook

- Malaysia Market Review.** The FBM KLCI (+0.7%) extended its rally, led by surge in YTL and YTL Power on last Friday. The lower liners also marched higher on stronger trading liquidity, while the utilities sector (+2.65%) led gains across the board with only Plantation and Industrial sectors closed in red.
- Global Markets Review.** Wall Street ended higher despite improved jobs data prompting the Federal Reserve to consider delaying rate cuts. European stock markets declined after inflation data rebounded, while Asia stock markets ended lower.
- Market Outlook.** It was another bullish performance by the benchmark index on last Friday after recently breaking the stubborn resistance of 1,465 which had been capped since July 2023. Given the bullish momentum, the FBM KLCI could extend its gains towards the resistance of 1,488. The lower liners are also enjoying a good run with trading volumes steadied above 6.0bn mark. We expect traders to capitalise onto the renewed vibrant trading activities. Looking ahead, investors will be monitoring onto multiple European economic data such as economic sentiment, retail sales and consumer confidence later tonight. Sector wise, the technology sector may stage a rebound, taking cue from the recovery of Nasdaq on last Friday.

FBM KLCI Technical Review & Outlook



Source: Bloomberg

- Technical Commentary:** The FBM KLCI formed another bullish candle to march higher for the third straight session. Indicators remained positive as the MACD Line hovered above the Signal line, while the RSI tipped slightly into the overbought territory. Immediate resistance is located at 1,488. Support is pegged at 1,430.

Company News *(source: various)*

- **Ecoscience International Bhd's** (EIB) wholly-owned subsidiary Ecoscience Manufacturing & Engineering Sdn Bhd is suing RDS Marketing Malaysia Sdn Bhd to recover RM2.38 million in unpaid dues.
- **Global Oriental Bhd**, which bought a 55% stake in a car park management firm for RM27.5 million late last year, has proposed to acquire the remaining 45% stake for RM22.5 million.
- **UEM Sunrise Bhd, Telekom Malaysia Bhd** (TM) and Iskandar Investment Bhd (IIB) are shutting down the joint venture (JV) that they started nearly 10 years ago to provide smart in-building and smart city services around Iskandar Puteri, Johor.
- **ManagePay Systems Bhd** (MPay) said its wholly-owned unit, ManagePay Services Sdn Bhd (MPSB), has been appointed by Indonesian digital payment service provider PT Finnet Indonesia to provide white label services for its e-wallet and mobile application.
- **Dayang Enterprise Holdings Bhd's** unit, Dayang Enterprise Sdn Bhd (DESB) has received a contract extension for the Provision of Pan Malaysia Maintenance, Construction and Modification (PM-MCM) from Abu Dhabi-based firm, Mubadala Energy.
- **Ta Win Holdings Bhd** has proposed to team up with Ningbo Kibor Wire & Cable Co Ltd to manufacture solar cables, tinned coated wires and other cable wire products.
- **Perak Transit Bhd** has proposed to undertake a bonus issue of up to 433.64 million new shares on the basis of one bonus share for every two existing ordinary shares.
- **Cahaya Mata Sarawak Bhd** (CMS) said its subsidiary has been hit with a RM342.25 million counterclaim from state utility firm Syarikat SESCO Bhd in the pair's arbitration proceedings over a purchase power agreement (PPA) dispute.
- **Scientex Bhd's** second attempt to buy prime land in Johor Baru from **S P Setia Bhd**, this time for RM548 million, has fallen through again.
- **MyEG Services Bhd** said it will be resuming online temporary work permit (PLKS) renewal services for foreign workers on Jan 15.
- **Eversendai Corp Bhd** is selling two parcels of land in Sungai Buloh, Selangor for RM63 million cash to repay bank borrowings.
- **Evergreen Max Cash Capital Bhd** (EMCC) is expanding its "Pajaking" pawnshop network by acquiring two more pawnshops in high foot-traffic areas of Sri Petaling, Kuala Lumpur and Shah Alam, Selangor, aiming to grow its total pawnshop count to 24.

Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
MCE Holdings Bhd	Bonus	1:1	8/1/2024	3.080	-
Baba Eco Group Sdn Bhd	Interim	0.002	9/1/2024	0.440	0.4%
Berjaya Corp Bhd	Stock Dividend	6:100	10/1/2024	0.290	-
AT Systematization Bhd	Share Consolidation	30:1	10/1/2024	0.010	-
Golden Pharos BHD	Interim	0.018	10/1/2024	0.355	4.9%
Leong Hup International Bhd	Interim	0.012	11/1/2024	0.550	2.2%
Mercury Securities Group Bhd	Interim	0.005	11/1/2024	0.735	0.7%
SYNERGY HOUSE BHD	Interim	0.010	11/1/2024	0.705	14%
Riverview Rubber Estates BHD	Interim	0.050	11/1/2024	3.230	15%
MCE Holdings Bhd	Bonus-Options	1:2	11/1/2024	3.080	-

Source: Apex Securities, Bloomberg

Weekly Economic Highlights

Date	Country	Key Events
Monday, 8 January, 2024	EU	Economic Sentiment
	EU	Retail Sales
	EU	Consumer Confidence
	EU	Industrial Sentiment
	EU	Services Sentiment
Tuesday, 9 January, 2024	US	Consumer Confidence Expectations
	EU	Unemployment Rate
Wednesday, 10 January, 2024	MY	Unemployment Rate
Thursday, 11 January, 2024	MY	Industrial Production
	MY	Retail Sales
Friday, 12 January, 2024	US	Inflation Rate
	CN	Inflation Rate
	CN	Producer Price Index
	UK	Industrial Production
	UK	Manufacturing Production
	US	Producer Price Index

Source: TradingEconomics

Futures Markets

Futures Kuala Lumpur Composite Index

	JAN	FEB	MAR	APR
CHANGE	9	9	10	10
OPEN	1,482	1,484	1,469	1,470
High	1,492	1,493	1,478	1,479
Low	1,479	1,481	1,465	1,468
Settle	1,490	1,491	1,477	1,479
Volume	8,869	337	417	199
O.I.	35,157	1,004	1,439	253

Futures Crude Palm Oil

	APR	MAY	JUN	JUL
CHANGE	-22	19	25	24
OPEN	3,702	3,652	3,654	3,647
High	3,715	3,680	3,688	3,678
Low	3,664	3,641	3,645	3,636
Settle	3,690	3,675	3,682	3,671
Volume	293	5,638	25,717	9,714
O.I.	1,339	25,778	51,763	34,490

Top Active Stocks By Market Participants

LOCAL			FOREIGN		
Stocks	Value	Price	Stocks	Value	Price
YTLPOWR	188578508	3.220	YTLPOWR	199061796	3.220
GENM	105756319	2.800	YTL	95508923	2.220
YTL	101700199	2.220	TOPGLOV	84338643	0.980
INARI	89453627	3.110	PBBANK	81154612	4.330
SCIB	82379159	0.985	CIMB	74789863	6.000
TENAGA	79412971	10.500	GAMUDA	63044608	4.860
MINETEC	73453745	0.215	INARI	57919585	3.110
CIMB	70032753	6.000	HARTA	52715140	2.950
SCABLE	68684041	0.425	AIRPORT	52150182	7.550
TOPGLOV	68292147	0.980	TENAGA	50501918	10.500

RETAIL			INSTITUTION		
Stocks	Value	Price	Stocks	Value	Price
SCIB	70188297	0.985	YTLPOWR	277199934	3.220
SCABLE	60952317	0.425	CIMB	130984848	6.000
YTLPOWR	49402047	3.220	YTL	127271378	2.220
YTL	48440852	2.220	GAMUDA	119563281	4.860
MINETEC	48396552	0.215	PBBANK	114000221	4.330
IWCITY	41373690	0.900	TENAGA	97627979	10.500
TOPGLOV	39723121	0.980	INARI	88178916	3.110
WIDAD	39198432	0.485	AIRPORT	62966976	7.550
LEFORM	37376591	0.460	HARTA	61145233	2.950
PERTAMA	33461924	2.740	PENTA	60185671	4.460

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