

Monday, January 8, 2024 Technical Radar

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Technical Commentary:

Price is on the uptrend formation and largely supported along EMA20 in recent months.
Following the recently pullback, price has once again rebounded above EMA20. Traders may anticipate for a potential short-term flag formation breakout above RM0.595 to target the next resistances located at RM0.615-0.62. Downside wise, support is pegged at RM0.58.

KUB Malaysia BHD (6874)				
Board: MAIN	Shariah: Yes	Sector: Investment Companies		
Trend: ☆☆☆☆★	Momentum: ☆☆☆★	Strength: ★★★★		
Trading Strategy: Monitor for flag-formation breakout				
R1: RM0.615 (+3.36%)	R2: RM0.620 (+4.20%)	SI: RM0.580 (-2.52%)		



Technical Commentary:

Price has established the uptrend formation over the past month. Coming closer, price has recently advanced and formed a short-term triangle formation breakout above RM0.47 accompanied by improved volumes. Price may advanced to target the resistance levels at RM0.50-0.525. Support is located at RM0.44.

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MTAG Group Bhd (0213)					
	Board: ACE	Shariah: Yes	Sector: Chemicals-Specialty		
	Trend: ★★★★	Momentum: ★★★★★	Strength: ★★★★		
	Trading Strategy: Short-term triangle formation breakout				
	R1: RM0.500 (+4.17%)	R2: RM0.525 (+9.38%)	SL: RM0.440 (-8.33%)		



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APEX SECURITIES BHD

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