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Global Markets	Close	Change	5-Day Trend
Dow Jones	37,683.01	0.58%	
S&P 500	4,763.54	0.41%	
Nasdaq	14,843.77	2.20%	
FTSE 100	7,694.19	0.06%	
Nikkei 225	33,377.42	0.27%	
Shanghai Composite	2,887.54	-0.42%	
Shenzhen	8,947.72	-0.85%	
Hang Seng	16,224.45	-0.88%	
SET	1,418.45	0.67%	
JCI	7,283.58	-0.91%	

Malaysia Markets	Close	Change	5-Day Trend
FBM KLCI	1,495.70	0.54%	
FBM Top 100	10,801.36	0.53%	
FBM Small Cap	17,078.03	0.99%	
FBM ACE	5,448.70	0.19%	

Market Activities	Value	Change	5-Day Trend
Trading Volume (m)	6,960.38	5.1%	
Trading Value (RM m)	4,212.56	12.7%	

Trading Participants	Value	Change	5-Day Trend
Local Institution	48.60	46.43%	
Retail	-78.40	28.13%	
Foreign	29.80	25.45%	

Market Breadth	No. of stocks	5-Day Trend
Advancers	631	57.4%
Decliners	468	42.6%

Commodities	Close	Change	5-Day Trend
FKLI (Futures)	1,498.50	0.33%	
3M CPO (Futures)	3,693.00	-0.19%	
Rubber (RM/kg)	706.50	-0.42%	
Brent Oil (USD/bbl)	76.12	-0.35%	
Gold (USD/oz)	2,027.67	0.14%	

Forex	Close	Change	5-Day Trend
USD/MYR	4.6515	0.08%	
SGD/MYR	3.4964	0.00%	
CNY/MYR	0.6503	0.16%	
JPY/MYR	3.2211	-0.11%	
EUR/MYR	5.0887	-0.16%	
GBP/MYR	5.9064	-0.21%	

Source: Bloomberg, Apex Securities

KLCI highest since Jan-23

Market Review & Outlook

- Malaysia Market Review.** The FBM KLCI (+0.54%) extended its rally for a fourth day following gains by two-thirds of its component stocks. The lower liners also climbed higher on stronger trading liquidity, while the Construction sector (+1.54%) led gains across the board with only Telecommunication and Property sectors closed in red.
- Global Markets Review.** Wall Street rallied overnight led by gains in technology stocks after Nvidia announced that the group could launch a China-focused AI chip in 2Q24. Similarly, European stock markets surged after inflation data in the region rebounded, while Asia stock markets ended mixed.
- Market Outlook.** It was another bullish performance by the benchmark index after recently breaking the stubborn resistance of 1,465 which had been capped since July 2023. After the bullish performance, we are monitoring closely over the resistance of 1,500 as the strong rebound on Wall Street may see gains transpire towards the local bourse. The lower liners may continue to enjoy their extended gains amidst the robust liquidity and improved trading sentiment. Looking ahead, investors will be monitoring US CPI on Thursday and US PPI on Friday. Meanwhile, gold prices retreated ahead of the US inflation data. Following the weaker oil prices, we advocate traders to stay away from oil & gas related stocks today.

FBM KLCI Technical Review & Outlook



Source: Bloomberg

- Technical Commentary:** The FBM KLCI extended its winning run for the fourth straight session as the key index approaches the 1,500 psychological level. Indicators remained positive as the MACD Line hovered above the Signal line, while the RSI trended in the overbought territory. Immediate resistance is located at 1,500. Support is pegged at 1,445.

Company News *(source: various)*

- **Perak Transit Bhd**'s shares rose as much as 7.83% or nine sen to RM1.24 after it proposed to undertake a bonus issue of up to 433.64 million new shares on the basis of one bonus share for every two existing ordinary shares to reward shareholders.
- Abang Abdillah Izzarim Abang Abdul Rahman Zohari, the newly appointed executive chairman as well as the largest shareholder of **Minetech Resources Bhd**, has upped his stake in the company to 16.34% from 15.58% previously.
- **Kerjaya Prospek Group Bhd** has secured two contracts totalling RM95.1 million from two indirect subsidiaries of **Eastern & Oriental Bhd** (E&O) for construction projects in Penang.
- Two more digital banks have received regulatory approval to begin commercial operations, namely **Axiata Group Bhd** and **RHB Bank Bhd**-linked Boost Bank, as well as AEON Bank linked to **AEON Credit Service (M) Bhd**.
- The Sarawak State Financial Secretary is in talks with the Armed Forces Fund Board (LTAT) to potentially buy more shares in **Affin Bank Bhd**.
- **Straits Energy Resources Bhd** has bagged a contract to upgrade Hospital Canselor Tuanku Muhriz, Pusat Perubatan Universiti Kebangsaan Malaysia for RM40.73 million.
- **Johor Plantations Group Bhd** has filed its prospectus exposure for its initial public offering (IPO) with the Securities Commission Malaysia (SC), with Johor Corp, through **Kulim (M) Bhd**, seeking to retain 65% stake post-listing.
- **Capital A Bhd** chief executive officer Tan Sri Tony Fernandes will be meeting Thai Prime Minister Srettha Thavasin on Jan 10 to address foreign ownership limits for airlines of no more than 49% in Southeast Asia's second largest economy.
- **Genting Bhd** was among the top gainers in early trade on Monday as investors cheered the potential upside from cheaper exposure to its 52.63%-owned Genting Singapore Ltd, which has recovered to above pre-Covid-19 levels.

Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
MCE Holdings Bhd	Bonus	1:1	8/1/2024	3.080	-
Baba Eco Group Sdn Bhd	Interim	0.002	9/1/2024	0.440	0.4%
Berjaya Corp Bhd	Stock Dividend	6:100	10/1/2024	0.290	-
AT Systematization Bhd	Share Consolidation	30:1	10/1/2024	0.010	-
Golden Pharos BHD	Interim	0.018	10/1/2024	0.355	4.9%
Leong Hup International Bhd	Interim	0.012	11/1/2024	0.550	2.2%
Mercury Securities Group Bhd	Interim	0.005	11/1/2024	0.735	0.7%
SYNERGY HOUSE BHD	Interim	0.010	11/1/2024	0.705	14%
Riverview Rubber Estates BHD	Interim	0.050	11/1/2024	3.230	15%
MCE Holdings Bhd	Bonus-Options	1:2	11/1/2024	3.080	-

Source: Apex Securities, Bloomberg

Weekly Economic Highlights

Date	Country	Key Events
Monday, 8 January, 2024	EU	Economic Sentiment
	EU	Retail Sales
	EU	Consumer Confidence
	EU	Industrial Sentiment
	EU	Services Sentiment
Tuesday, 9 January, 2024	US	Consumer Confidence Expectations
	EU	Unemployment Rate
Wednesday, 10 January, 2024	MY	Unemployment Rate
Thursday, 11 January, 2024	MY	Industrial Production
	MY	Retail Sales
Friday, 12 January, 2024	US	Inflation Rate
	CN	Inflation Rate
	CN	Producer Price Index
	UK	Industrial Production
	UK	Manufacturing Production
	US	Producer Price Index

Source: TradingEconomics

Futures Markets

Futures Kuala Lumpur Composite Index

	JAN	FEB	MAR	APR
CHANGE	9	10	9	9
OPEN	1,492	1,491	1,479	1,481
High	1,505	1,505	1,490	1,491
Low	1,492	1,491	1,479	1,480
Settle	1,499	1,501	1,485	1,487
Volume	11,103	667	310	196
O.I.	36,354	1,262	1,426	262

Futures Crude Palm Oil

	APR	MAY	JUN	JUL
CHANGE	16	7	13	16
OPEN	3,685	3,642	3,647	3,630
High	3,689	3,690	3,703	3,696
Low	3,680	3,642	3,647	3,630
Settle	3,680	3,683	3,693	3,687
Volume	26	5,468	22,102	4,239
O.I.	1,095	24,513	50,702	34,423

Top Active Stocks By Market Participants

LOCAL			FOREIGN		
Stocks	Value	Price	Stocks	Value	Price
YTLPOWR	233715187	3.440	YTLPOWR	259896095	3.440
IWCITY	140599890	0.965	YTL	101653463	2.250
EKOVEST	126801113	0.590	TOPGLOV	97042343	0.980
PBBANK	123394545	4.360	TENAGA	85116588	10.540
SCIB	109219552	0.985	SUNWAY	71359335	2.350
GENTING	106540337	4.900	PBBANK	68994924	4.360
YTL	99574206	2.250	GAMUDA	64449331	4.980
UEMS	94614383	1.000	CIMB	58945507	6.030
GENM	89773341	2.870	HARTA	54036610	3.020
TOPGLOV	83193599	0.980	INARI	46082193	3.150

RETAIL			INSTITUTION		
Stocks	Value	Price	Stocks	Value	Price
IWCITY	105328942	0.965	YTLPOWR	310875917	3.440
YTLPOWR	105075046	3.440	PBBANK	173281281	4.360
SCIB	94417715	0.985	YTL	127990243	2.250
EKOVEST	85346172	0.590	SUNWAY	127526467	2.350
WIDAD	75023937	0.490	TENAGA	124693050	10.540
UEMS	59243776	1.000	CIMB	120393913	6.030
TOPGLOV	53249162	0.980	GAMUDA	111289578	4.980
YTL	47576484	2.250	SIME	93891806	2.390
GENTING	43411129	4.900	AIRPORT	82196126	7.600
YNHPROP	38315721	3.660	HLBANK	71691659	19.100

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