

Tuesday, January 9, 2024 Technical Radar

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Technical Commentary:

Price has retraced and consolidates along EMA120 in recent months before staging a breakout above RM0.345. The uptrend formation was reesblished and traders may anticipate for a potential breakout above RM0.37 to target the next resistances located at RM0.39-0.405. Downside wise, support is pegged at RM0.345.

Gabungan AQRS Bhd (5226)			
Board: MAIN	Shariah: Yes	Industry: Real Estate Oper/Develop	
Trend: ★★★★	Momentum: ★★★★	Strength: ★★★★	
Trading Strategy: Monitor for breakout			
R1: RM0.390 (+6.85%)	R2: RM0.405 (+10.96%)	SL: RM0.345 (-5.48%)	



Technical Commentary:

Price has formed a short-term doubble bottom formation before staging a mild recoery as of late. Coming closer, price has recently advanced to close above EMA120 accompanied by improved trading volumes. Price may advance to target the resistance levels at RM3.32-3.50. Support is located at RM3.10.

Frontken Corp Bhd (0128)		
Board: MAIN	Shariah: Yes	Industry: Engineering/R&D Services
Trend: ☆☆★★★	Momentum: ★★★★	Strength: ★★★★
Trading Strategy: Rebound formation		
R1: RM3.320 (+3.43%)	R2: RM3.500 (+9.03%)	SL: RM3.100 (-3.43%)



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APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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