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Global Markets	Close	Change	5-Day Trend
Dow Jones	37,695.73	0.45%	
S&P 500	4,783.45	0.57%	
Nasdaq	14,969.65	0.75%	
FTSE 100	7,651.76	-0.42%	
Nikkei 225	34,441.72	2.01%	
Shanghai Composite	2,877.70	-0.54%	
Shenzhen	8,922.79	-0.55%	
Hang Seng	16,097.28	-0.57%	
SET	1,413.52	-0.10%	
JCI	7,227.30	0.38%	

Malaysia Markets

FBM KLCI	1,486.86	-0.80%	
FBM Top 100	10,743.75	-0.65%	
FBM Small Cap	16,938.98	-0.10%	
FBM ACE	5,432.85	-0.19%	

Market Activities

Trading Volume (m)	4,968.17	-22.9%	
Trading Value (RM m)	2,840.36	-24.6%	

Trading Participants Change

Local Institution	60.80	44.56%	
Retail	-26.00	26.10%	
Foreign	-34.80	29.34%	

Market Breadth

	No. of stocks	5-Day Trend
Advancers	363	38.3%
Decliners	584	61.7%

Commodities

FKLI (Futures)	1,489.00	0.07%	
3M CPO (Futures)	3,757.00	0.67%	
Rubber (RM/kg)	69100	-0.22%	
Brent Oil (USD/bbl)	76.80	-0.02%	
Gold (USD/oz)	2,034.88	-0.40%	

Forex

USD/MYR	4.6420	0.01%	
SGD/MYR	3.4867	0.18%	
CNY/MYR	0.6472	0.07%	
JPY/MYR	3.2028	0.56%	
EUR/MYR	5.0819	-0.02%	
GBP/MYR	5.9072	0.08%	

Source: Bloomberg, Apex Securities

MY-SG meeting in focus

Market Review & Outlook

- Malaysia Market Review.** The FBM KLCI (-0.80%) suffered from profit taking to snap its five-day winning streak with more than two third of the key index components closed in red. The lower liners also experienced a pullback albeit at a lower extent, led by a decline in the Healthcare sector.
- Global Markets Review.** Wall Street rebounded ahead of a flurry of corporate earnings releases later this week. European stock markets, however, struggled after European Central Bank (ECB) vice president Luis de Guindos painted a bleak picture in the region economy, while Asia stock markets ended mixed.
- Market Outlook.** After the recent rally towards 1,500, investors have started to take profit and we expect the pullback to extend until the index finds its support level. Likewise, the lower liners may also brace for further weakness ahead after enjoying a decent run over recent weeks. Looking ahead, investors will be monitoring US CPI data today. Back home, the focus will turn towards the Malaysia industrial production and retail sales data. Meanwhile, trading interest is expected to focus towards Johor developments, particularly construction and property players ahead of the meeting between Prime Minister Datuk Seri Anwar Ibrahim and Singapore counterpart Lee Hsien Loong later today.

FBM KLCI Technical Review & Outlook



Source: Bloomberg

- Technical Commentary:** The FBM KLCI retreated after rejecting the 1,500 psychological level as the key index formed a bearish candle yesterday. Still, indicators remained positive as the MACD Line hovered above the Signal line, while the RSI slipped out from the overbought territory. Immediate resistance is located at 1,500. Support is pegged at 1,445.

Company News *(source: various)*

- **Ivory Properties Group Bhd** signed an agreement on Wednesday to proceed with its disposal of a 1.22-acre (0.49-hectare) freehold land in George Town, Penang to **Chin Hin Group Property Bhd** for RM40 million.
- **Leader Steel Holdings Bhd's** (LSH) wholly owned subsidiary Ferronet Asia Sdn Bhd has accepted a notice of award and offer for compensation (Form H) from the Klang Land Office invoking a compulsory acquisition under the Land Acquisition Act 1960 (Act 486) to acquire 28,903 sq m of land in Mukim Kapar, Klang for RM42.56 million cash.
- **Genting Malaysia Bhd** announced that it will inject another US\$100 million (RM464.15 million), through an indirect wholly-owned unit, into Empire Resorts Inc, in which it has already put in about US\$624.4 million to date.
- **Nestcon Bhd** has clinched RM108 million worth of construction works from property developer Exsim Avenue Sdn Bhd for a mixed commercial development project.
- **Hextar Capital Bhd** has completed the acquisition of 49% stake in power industry engineering, procurement, construction and commissioning (EPCC) outfit Transgrid Ventures Sdn Bhd in a cash and share deal.
- **Public Bank Bhd** has withdrawn its lawsuit against **Magma Group Bhd** and Magma executive chairman Datuk Seri Ismail Farouk Abdullah, stemming from a dispute over the settlement of outstanding sums under various term loan and overdraft facilities.
- **Leong Hup International Bhd's** wholly owned subsidiary, Leong Hup Feedmill Malaysia Sdn Bhd (LFM) and Dindings Poultry Development Centre Sdn Bhd (DPDC) have filed appeals against the Malaysia Competition Commission's (MyCC) decision to fine the two companies over alleged chicken feed cartel practice.
- Selling pressures continue to pound stocks related to Datuk Dr Yu Kuan Chon, with **Rapid Synergy Bhd** hitting its limit down in Wednesday morning's trading session on Bursa Malaysia, before paring some of its losses by afternoon break.

Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
MCE Holdings Bhd	Bonus	1:1	8/1/2024	3.080	-
Baba Eco Group Sdn Bhd	Interim	0.002	9/1/2024	0.440	0.4%
Berjaya Corp Bhd	Stock Dividend	6:100	10/1/2024	0.290	-
AT Systematization Bhd	Share Consolidation	30:1	10/1/2024	0.010	-
Golden Pharos BHD	Interim	0.018	10/1/2024	0.355	4.9%
Leong Hup International Bhd	Interim	0.012	11/1/2024	0.550	2.2%
Mercury Securities Group Bhd	Interim	0.005	11/1/2024	0.735	0.7%
SYNERGY HOUSE BHD	Interim	0.010	11/1/2024	0.705	14%
Riverview Rubber Estates BHD	Interim	0.050	11/1/2024	3.230	15%
MCE Holdings Bhd	Bonus-Options	1:2	11/1/2024	3.080	-

Source: Apex Securities, Bloomberg

Weekly Economic Highlights

Date	Country	Key Events
Monday, 8 January, 2024	EU	Economic Sentiment
	EU	Retail Sales
	EU	Consumer Confidence
	EU	Industrial Sentiment
	EU	Services Sentiment
Tuesday, 9 January, 2024	US	Consumer Confidence Expectations
	EU	Unemployment Rate
Wednesday, 10 January, 2024	MY	Unemployment Rate
Thursday, 11 January, 2024	MY	Industrial Production
	MY	Retail Sales
Friday, 12 January, 2024	US	Inflation Rate
	CN	Inflation Rate
	CN	Producer Price Index
	UK	Industrial Production
	UK	Manufacturing Production
	US	Producer Price Index

Source: TradingEconomics

Futures Markets

Futures Kuala Lumpur Composite Index

	JAN	FEB	MAR	APR
CHANGE	-7	-8	-6	-7
OPEN	1,497	1,499	1,484	1,490
High	1,505	1,504	1,490	1,490
Low	1,488	1,490	1,475	1,477
Settle	1,489	1,490	1,476	1,477
Volume	6,510	276	300	26
O.I.	35,860	1,535	1,568	257

Futures Crude Palm Oil

	APR	MAY	JUN	JUL
CHANGE	45	21	25	23
OPEN	3,700	3,724	3,736	3,727
High	3,742	3,798	3,813	3,802
Low	3,700	3,710	3,721	3,712
Settle	3,712	3,742	3,757	3,745
Volume	39	8,071	36,257	11,011
O.I.	744	17,397	46,579	36,868

Top Active Stocks By Market Participants

LOCAL			FOREIGN		
Stocks	Value	Price	Stocks	Value	Price
YTLPOWR	126997254	3.380	YTLPOWR	159521139	3.380
SCIB	100902539	1.080	CIMB	120943196	5.950
TENAGA	82661949	10.480	MAYBANK	73382852	9.000
MINETEC	62673479	0.225	PBBANK	62229060	4.310
YTL	59770078	2.240	YTL	54426649	2.240
PBBANK	58435593	4.310	TENAGA	39301778	10.480
MYEG	54621229	0.790	INARI	37446786	3.210
IHH	54408784	6.060	DIALOG	33675230	2.070
INARI	53386222	3.210	GAMUDA	29554610	4.900
IWCITY	51229319	0.930	SUNWAY	28753974	2.280

RETAIL			INSTITUTION		
Stocks	Value	Price	Stocks	Value	Price
SCIB	81460811	1.080	YTLPOWR	212772497	3.380
YTLPOWR	50092386	3.380	CIMB	165274342	5.950
WIDAD	43508948	0.490	PBBANK	111229556	4.310
MINETEC	40719876	0.225	TENAGA	105994892	10.480
JSB	39690926	1.300	MAYBANK	92795684	9.000
LEFORM	38422942	0.485	IHH	72605527	6.060
IWCITY	35495618	0.930	YTL	71549769	2.240
ARTRONIQ	32635720	0.865	SIME	65107237	2.430
UEMS	31635897	0.970	TM	58248524	5.700
CAPITALA	30574263	0.790	SUNWAY	57634879	2.280

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