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Technical Commentary:

Price is largely on the uptrend formation. Coming closer, price has staged a mild re-tracement before rebounding to recover above EMA9. Traders may anticipate for a potential short-term consolidation breakout above RM1.75 to target the next resistances located at **RM1.82-1.90**. Downside wise, support is pegged at **RM1.70**.

Globetronics Technology BHD (7022)

Board: MAIN
Trend: ☆☆☆☆

Shariah: Yes
Momentum: ★★★★★

Industry: Computers-Peripher Equip
Strength: ★★★★★

Trading Strategy: Monitor for breakout

R1: RM1.820 (+5.81%)

R2: RM1.900 (+10.47%)

SL: RM1.700 (-1.16%)



Technical Commentary:

Price has rebounded after bottoming out since early December 2023. The recovery has lifted price above SMA200 and price subsequently consolidates. Traders may anticipate for a potential pennant formation breakout above RM0.51 to target the resistance levels at **RM0.55-0.585**. Support is located at **RM0.475**.

Classic Scenic Bhd (7202)

Board: MAIN
Trend: ★★★★★

Shariah: Yes
Momentum: ★★★★★

Industry: Paper&Related Products
Strength: ★★★★★

Trading Strategy: Impending pennant breakout

R1: RM0.550 (+7.84%)

R2: RM0.585 (+14.71%)

SL: RM0.475 (-6.86%)

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