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**Technical Commentary:**

Price surged on Friday to extend its rebound from recent low of RM2.32. Indicators are pointing upwards with the MACD rising above its Signal Line while the RSI has just entered the overbought zone. Traders may anticipate for potential pullback towards RM2.60 before marching higher to target the resistances at **RM2.83-2.94**. Downside wise, support is pegged at **RM2.49**.

<b>Hibiscus Petroleum Bhd (5199)</b>		
Board: MAIN Trend: ★★★★★	Shariah: Yes Momentum: ★★★★★	Industry: Oil Comp-Explor&Prodtn Strength: ★★★★★
Trading Strategy: Consolidation breakout		
R1: RM2.830 (+4.43%)	R2: RM2.940 (+8.49%)	SL: RM2.490 (-8.12%)



**Technical Commentary:**

Price retraced from a recent peak of RM0.485 to test the SMA200, which has supported the stock since early 2023. Should the SMA200 be able to hold, traders may anticipate for a potential rebound above RM0.40 before further upside towards the resistance levels of **RM0.445-0.485**. Support is located at **RM0.36**.

<b>Hiap Teck Venture Bhd (5072)</b>		
Board: MAIN Trend: ☆☆☆★★	Shariah: Yes Momentum: ☆☆☆★★	Industry: Metal Products-Distrib Strength: ☆☆☆★★
Trading Strategy: Monitor for rebound		
R1: RM0.405 (+5.19%)	R2: RM0.485 (+25.97%)	SL: RM0.360 (-6.49%)

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