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Global Markets	Close	Change	5-Day Trend
Dow Jones	37,592.98	+0.31%	
S&P 500	4,783.83	+0.08%	
Nasdaq	14,972.76	+0.02%	
FTSE 100	7,594.91	-0.39%	
Nikkei 225	35,901.79	+0.91%	
Shanghai Composite	2,886.29	-0.15%	
Shenzhen	8,963.93	-0.36%	
Hang Seng	16,216.33	-0.17%	
SET	1,407.02	-0.46%	
JCI	7,224.00	-0.24%	

Malaysia Markets	Close	Change	5-Day Trend
FBM KLCI	1,501.11	+0.93%	
FBM Top 100	10,839.32	+0.72%	
FBM Small Cap	17,187.41	+0.25%	
FBM ACE	5,380.96	-0.01%	

Market Activities	Value	Change
Trading Volume (m)	4,978.96	22.2%
Trading Value (RM m)	3,129.01	10.4%

Trading Participants	Value	Change
Local Institution	-52.50	44.35%
Retail	36.70	28.87%
Foreign	15.80	26.78%

Market Breadth	No. of stocks	5-Day Trend
Advancers	583	56.5%
Decliners	448	43.5%

Commodities	Close	Change	5-Day Trend
FKLI (Futures)	1,503.50	+0.20%	
3M CPO (Futures)	3,800.00	+0.55%	
Rubber (RM/kg)	704.00	+0.78%	
Brent Oil (USD/bbl)	78.15	-0.18%	
Gold (USD/oz)	2,053.08	+0.08%	

Forex	Close	Change	5-Day Trend
USD/MYR	4.6707	-0.49%	
SGD/MYR	3.5013	-0.27%	
CNY/MYR	0.6513	-0.44%	
JPY/MYR	3.2065	+0.09%	
EUR/MYR	5.1129	-0.35%	
GBP/MYR	5.9438	-0.28%	

Source: Bloomberg, Apex Securities

Taking a jab towards 1,500

Market Review & Outlook

- Malaysia Market Review.** The FBM KLCI (+0.93%) extended its gains, driven by buying activities following China's surprising move to keep benchmark interest rate at 2.5%. Similarly, the lower liners advanced, while the property sector (+2.59%) outperformed the sectoral peers.
- Global Markets Review.** US stock markets were closed in conjunction with the Martin Luther King Jr. Day public holiday. European stock markets were negative, while Asia stock markets fell following losses in China's as central bank holds rates.
- Market Outlook.** Despite the favorable momentum of the FBM KLCI, we maintain our view that the local bourse is likely to remain range-bound as stubborn inflation in the US has led to uncertainty in timing on rate cut. Still, signs of return in foreign funds may likely to liven up the local bourse above 1,500 psychological level. The lower liners are also attempting to find a footing following the recent mild retracement. Key economic focus later today would be Eurozone's ZEW Economic Sentiment Index. Gold-related stocks may be in focus with gold price rising on renewed Fed cut bets. We also favour the plantation sector that is riding onto the higher CPO prices that inched towards RM3,800/MT.

FBM KLCI Technical Review & Outlook



Source: Bloomberg

- Technical Commentary:** The FBM KLCI surged yesterday to breach the 1,500 psychological level. Indicators are improving with the MACD Line edging higher above the Signal line, while the RSI turns higher. Following yesterday's bullish candle, the benchmark index could break above its recent high of 1,504. Support is pegged at 1,480.

Company News *(source: various)*

- **Econframe Bhd** has acquired industrial property builder ETA World Sdn Bhd for RM56 million.
- **MGB Bhd**, a subsidiary of **LBS Bina Group Bhd**, has promoted its executive vice chairman, Tan Sri Lim Hock San, to group executive chairman with effect from Monday.
- **Tien Wah Press Holdings Bhd** has entered into an agreement with Cat Loi Joint Stock Company (CLC) to form a joint venture company (JVco) to undertake the business of production of paper packaging, print packaging and other business activities in Vietnam.
- Fertility care specialist **Alpha IVF Group Bhd** said it has obtained the approval of Bursa Malaysia Securities to proceed with its proposed initial public offering (IPO) on the ACE Market.
- **George Kent (Malaysia) Bhd** has ventured into Vietnam with a new subsidiary that will operate an assembly plant capable of producing 600,000 water meters annually, and is set to commence operations in the second quarter of 2024.
- **MSM Malaysia Holdings Bhd** has announced a further extension of the garden leave for its chief financial officer (CFO) Dr Mazatul 'Aini Shahar Abdul Malek Shahar by another month.
- **Magna Prima Bhd** extended its losses for a second consecutive trading day on Monday, after it was slapped with an unusual market activity (UMA) query by Bursa Securities last week.
- ACE Market-listed **Sunview Group Bhd** is in talks with several Cambodian companies for the proposed development of some renewable energy facilities in Cambodia, in its bid to expand its business abroad.
- **Wentel Engineering Holdings Bhd** is pricing its shares at 26 sen apiece in an ACE Market listing exercise worth RM83 million, comprising RM71.03 million to be raised by the company via an initial public offering (IPO), and an offer for sale of a 4% stake in the company by two shareholders for RM11.96 million.

Weekly Corporate Actions

Date	Country	Key Events
Monday, 15 January, 2024	EU	Industrial Production
Tuesday, 16 January, 2024	JP	Producer Price Index
	UK	Unemployment Rate
	EU	ZEW Economic Sentiment Index
Wednesday, 17 January, 2024	CN	4Q23 GDP Growth Rate
	CN	Industrial Production
	CN	Retail Sales
	CN	Unemployment Rate
	UK	Inflation Rate
	EU	Inflation Rate
	US	Retail Sales
	US	Industrial Production
	US	Manufacturing Production
	JP	Machinery Orders
Thursday, 18 January, 2024	JP	Industrial Production
Friday, 19 January, 2024	JP	Inflation Rate
	UK	Retail Sales
	US	Michigan Consumer Sentiment
	US	Existing Home Sales

Source: TradingEconomics

Weekly Economic Highlights

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
Petra Energy Bhd	Special Cash	0.040	15/1/2024	1.060	3.8%
Hextar Technologies Solutions B	Bonus	15:1	16/1/2024	0.440	-
Edaran Bhd	Interim	0.030	16/1/2024	1.390	2.2%
Syarikat Takaful Malaysia Kelu	Interim	0.140	17/1/2024	3.920	3.6%
Asia File Corp BHD	Interim	0.035	17/1/2024	2.070	1.7%
Kesm Industries Bhd	Final	0.060	17/1/2024	6.980	0.9%
Fraser & Neave Holdings Bhd	Final	0.330	18/1/2024	28.800	1.1%
Fraser & Neave Holdings Bhd	Special Cash	0.170	18/1/2024	28.800	0.6%
VS Industry Bhd	Final	0.005	18/1/2024	0.810	0.6%
Kretam Holdings BHD	Interim	0.005	18/1/2024	0.630	0.8%
Cape Ems Manufacturing M Sdn B	Interim	0.006	18/1/2024	0.960	0.6%
United Malacca Bhd	Interim	0.050	18/1/2024	5.000	10%
Chin Teck Plantations BHD	Special Cash	0.040	18/1/2024	7.580	0.5%
Chin Teck Plantations BHD	Interim	0.080	18/1/2024	7.580	1.1%
ARB Bhd	Dividend in specie	14:1000	19/1/2024	0.090	-
CYL Corp BHD	Interim	0.005	19/1/2024	0.535	0.9%

Source: Apex Securities, Bloomberg

Futures Markets

Futures Kuala Lumpur Composite Index

	JAN	FEB	MAR	APR
CHANGE	15	16	16	15
OPEN	1,490	1,490	1,478	1,477
High	1,505	1,505	1,491	1,492
Low	1,488	1,490	1,478	1,477
Settle	1,504	1,505	1,491	1,492
Volume	4,282	310	272	35
O.I.	35,382	1,841	2,037	264

Futures Crude Palm Oil

	APR	MAY	JUN	JUL
CHANGE	-10	-24	-34	-40
OPEN	3,750	3,810	3,828	3,823
High	3,750	3,843	3,854	3,833
Low	3,750	3,801	3,811	3,794
Settle	3,750	3,803	3,818	3,800
Volume	11	4,406	22,318	16,319
O.I.	819	10,547	37,422	43,927

Top Active Stocks By Market Participants

LOCAL			FOREIGN		
Stocks	Value	Price	Stocks	Value	Price
YTLPOWR	180565970	3.680	YTLPOWR	192178324	3.680
SCIB	104126154	1.160	CIMB	110924428	5.920
YTL	92032379	2.360	YTL	94872757	2.360
EKOVEST	80255711	0.590	MAYBANK	62821174	9.060
WIDAD	67120846	0.490	PBBANK	54045884	4.300
CIMB	61705686	5.920	TENAGA	44310710	10.340
MINETEC	58924419	0.195	GAMUDA	44045522	5.000
GAMUDA	57484627	5.000	AIRPORT	31997106	7.690
PBBANK	52162524	4.300	DIALOG	27005915	2.050
UEMS	51741230	0.980	FRONTKN	25556286	3.530

RETAIL			INSTITUTION		
Stocks	Value	Price	Stocks	Value	Price
YTLPOWR	98779084	3.680	YTLPOWR	220245010	3.680
SCIB	87920597	1.160	CIMB	166287479	5.920
WIDAD	56935195	0.490	YTL	116862990	2.360
EKOVEST	52815091	0.590	PBBANK	99694132	4.300
YTL	46815453	2.360	GAMUDA	92031706	5.000
MINETEC	45614832	0.195	TENAGA	74124998	10.340
PERTAMA	42353652	3.060	MAYBANK	63136656	9.060
ARTRONIQ	36626607	0.855	AIRPORT	60740446	7.690
TANCO	35361316	0.620	IHH	50864380	6.030
IWCITY	35339386	0.900	NESTLE	48522741	119.900

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