Wednesday, January 17, 2024 Technical Radar

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Technical Commentary:

Share price established a short-term uptrend channel and recent recovery broke the mid-term downtrend formation since September. Should the recovery gain momentum, traders may anticipate for further upside with resistance levels at **RM0.37-0.415.** Downside wise, support is pegged at **RM0.33**.

| Lion Industries Corp Bhd (4235) | | | |
|--------------------------------------|-----------------------|---------------------------|--|
| Board: MAIN | Shariah: Yes | Industry: Steel-Producers | |
| Trend: ★★★★ | Momentum: ★★★★ | Strength: ★★★★ | |
| Trading Strategy: Trendline breakout | | | |
| R1: RM0.370 (+5.71%) | R2: RM0.415 (+18.57%) | SL: RM0.330 (-5.71%) | |



Technical Commentary:

Price has surged yesterday accompanied by a spike in volume as share price broke above EMA120 and tested SMA200 . Should share price climb above SMA200, traders may anticipate for further upside with resistance levels at **RM0.44-0.48**. Support is located at **RM0.39**.

| CJ Century Logistics Holdings (7117) | | | |
|--------------------------------------|----------------------------------|------------------------------|--|
| Board: MAIN | Shariah: Yes | Industry: Transport-Services | |
| Trend: ★★★★★ | Momentum: ★★★★ | Strength: ★★★★ | |
| | Trading Strategy: Bottom rebound | | |
| R1: RM0.440 (+6.02%) | R2: RM0.480 (+15.66%) | SL: RM0.390 (-6.02%) | |



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APEX SECURITIES BHD

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