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Technical Commentary:

Following the retracement towards December 2023, price has gradually rebounded and is establishing the uptrend formation. With the mild pullback towards EMA20, traders may anticipate for a potential flag-formation breakout above RM0.72 to target the next resistances at **RM0.77-0.80**. Downside wise, support is pegged at **RM0.67**.

CAB Cakaran Corp Bhd (7174)		
Board: MAIN Trend: ☆☆☆☆★	Shariah: Yes Momentum: ★★★★★	Industry: Poultry Strength: ★★★★★
Trading Strategy: Impending flag-formation breakout		
R1: RM0.770 (+7.69%)	R2: RM0.800 (+11.89%)	SL: RM0.670 (-6.29%)



Technical Commentary:

Price has turned into a consolidation mode in recent months and has formed a double bottom formation. With the recent recovery and long term moving averages largely supported, price may edge higher to target the resistance levels at **RM1.84-1.90**. Support is located at **RM1.72**.

ITMAX SYSTEM Bhd (5309)		
Board: MAIN Trend: ☆☆☆☆★	Shariah: Yes Momentum: ☆☆☆☆★	Industry: Traffic Management Sys Strength: ☆☆☆★
Trading Strategy: Rebound formation		
R1: RM1.840 (+3.37%)	R2: RM1.900 (+6.74%)	SL: RM1.720 (-3.37%)

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