Wednesday, January 24, 2024 Technical Radar

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Technical Commentary:

Price has turned sideways in recent months and was also supported above SMA200. Following the recent recovery, the uptrenfd formation was reesblished. Traders may monitor for a potential breakout above RM1.22 to target the next resistances at RM1.29-1.34. Downside wise, support is pegged at RM1.07.

Samaiden Group Bhd (0223)			
Board: MAIN	Shariah: Yes	Industry: Environ Consulting&Eng	
Trend: ★★★★	Momentum: ☆☆☆★	Strength: ★★★★	
	Trading Strategy: Monitor for breakout		
R1: RM1.290 (+10.26%)	R2: RM1.340 (+14.53%)	SL: RM1.070 (-8.55%)	



Technical Commentary:

Price has found stability towards end-2023 before staging a recovery pattern. The uptrend formaition was subsquently reestabished. With the recent pullback towards EMA20, price has gapped up and traders may monitor for a potential breakout above RM0.525 to target the resistance levels at RM0.575-0.60. Support is located at RM0.50.

	George Kent Malaysia BHD (3204)				
Г	Board: MAIN	Shariah: Yes	Industry: Engineering/R&D Services		
	Trend: ★★★★	Momentum: ★★★★	Strength: ★★★★		
		Trading Strategy: Monitor for breakout			
	R1: RM0.575 (+8.49%)	R2: RM0.600 (+13.21%)	SL: RM0.500 (-5.66%)		



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APEX SECURITIES BHD

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