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TradingView

**Technical Commentary:**

Price has briefly slipped below SMA200 before staging a swift recovery in December 2023. Since then, price has stabilised around EMA120 and the uptrend formation was re-established. With the bullish candle formed, traders may monitor for a potential breakout above RM2.60 to target the next resistances at **RM2.71-2.83**. Downside wise, support is pegged at **RM2.51**.

<b>Hibiscus Petroleum Bhd (5199)</b>		
Board: MAIN Trend: ★★★★★	Shariah: Yes Momentum: ☆☆☆☆	Industry: Oil Comp-Explor&Prodn Strength: ★★★★★
Trading Strategy: Monitor for breakout		
R1: RM2.710 (+5.04%)	R2: RM2.830 (+9.69%)	SL: RM2.510 (-2.71%)

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**Technical Commentary:**

Price has formed a retracement towards SMA200 before staging mild stability alongside with improved trading liquidity. For now, traders may anticipate for a potential trendline breakout above RM1.19 to target the resistance levels at **RM1.25-1.30**. Support is located at **RM1.14**.

<b>Perak Transit Bhd (0186)</b>		
Board: MAIN Trend: ★★★★★	Shariah: Yes Momentum: ★★★★★	Industry: Transport-Services Strength: ★★★★★
Trading Strategy: Monitor for trendline breakout		
R1: RM1.250 (+5.04%)	R2: RM1.300 (+9.24%)	SL: RM1.140 (-4.20%)

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