

Monday, January 29, 2024 **Technical Radar** 

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## **Technical Commentary:**

Price climbed in the past month to break out from the downtrend channel. Despite last Friday saw a surge in volume, share price was largely flat. Should the uptrend momentum extends, share price may charge higher towards the next resistances at RM1.29-1.36. Downside wise, support is pegged at RM1.23.

Pavilion Real Estate Investmen (5212)			
Board: MAIN	Shariah: No	Industry: REITS-Shopping Centers	
Trend: ★★★★	Momentum: ☆☆☆☆★	Strength: ★★★★	
Trading Strategy: Breakout from downtrend			
R1: RM1.290 (+1.57%)	R2: RM1.360 (+7.09%)	SL: RM1.230 (-3.15%)	



## **Technical Commentary:**

Share priced staged a breakout on last Friday with a bullish candle formed. The price subsequently breached EMA120 and SMA200. Given the recent reversal from downtrend, price could trend higher towards the resistance levels of RM1.09-1.13. Support is located at RM1.01.

UEM Edgenta Bhd (1368)				
Board: MAIN	Shariah: Yes	Industry: Building-Maint&Service		
Trend: ★★★★	Momentum: ★★★★	Strength: ★★★★		
Trading Strategy: Breakout from downtrend				
R1: RM1.090 (+2.83%)	R2: RM1.130 (+6.60%)	SL: RM1.010 (-4.72%)		



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