

Tuesday, January 30, 2024 **Technical Radar** 

# Lee Cherng Wee, CFA

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LAYSIA BERHAD, 1D, MYX O23.80 H25.90 L23.80 C25.90 +2.10 (+8.82%) 0, EMA, 9) 24.35 5, 0, EMA-29) 24.06 28.00 26.00 24.00

# **Technical Commentary:**

Share price spiked yesterday to breakout from the downtrend channel since February 2023. Price subsequently breached EMA120 and SMA200. Should share price sustain above SMA200, share price may climb further towards the next resistances at RM26.86-28.44. Downside wise, support is pegged at RM23.60.



Heineken Malaysia Bhd (3255)			
Board: MAIN	Shariah: No	Industry: Brewery	
Trend: ★★★★	Momentum: ★★★★	Strength: ★★★★	
Trading Strategy: Breakout from downtrend			
R1: RM26.860 (+3.71%)	R2: RM28.440 (+9.81%)	SL: RM23.600 (-8.88%)	



# **Technical Commentary:**

Price has advanced to breach EMA120 and SMA200 and confirming a change reversal from its downtrend. Should share price sustain above SMA200, price could trend higher towards the resistance levels of RM1.37-1.42. Support is located at RM1.29.

Supercomnet Technologies Bhd (0001)			
Board: MAIN	Shariah: Yes	Industry: Wire&Cable Products	
Trend: ☆☆★★★	Momentum: ★★★★	Strength: ★★★★	
Trading Strategy: Breakout from downtrend			
R1: RM1.370 (+3.79%)	R2: RM1.420 (+7.58%)	SL: RM1.290 (-2.27%)	



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#### **APEX SECURITIES BERHAD – CONTACT LIST**

#### **APEX SECURITIES BHD**

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