

Lee Cherng Wee, CFA (603) 7890 8888 (ext 2067)



Technical Commentary:

Share price spiked yesterday to breakout from the downtrend channel since August 2023. Price also breached EMA120 and SMA200. Should share price sustain above SMA200, share price may climb further towards the next resistances at **RM0.495-0.52.** Downside wise, support is pegged at **RM0.425**.

Seal Inc Bhd (4286)				
Board: MAIN	Shariah: No	Industry: Building&Construct-Misc		
Trend: ★★★★★	Momentum: ★★★★★	Strength: ★★★★★		
Trading Strategy: Breakout from downtrend				
R1: RM0.495 (+3.13%)	R2: RM0.520 (+8.33%)	SL: RM0.425 (-11.46%)		



Technical Commentary:

Price breached the downtrend channel yesterday after bouncing off the SMA200 recently. Should share price sustain above the channel upper, price could trend higher towards the resistance levels of **RM0.39-0.42**. Support is located at **RM0.35**.

Glomac Bhd (5020)			
Board: MAIN	Shariah: Yes	Industry: Real Estate Oper/Develop	
Trend: ★★★★★	Momentum: ★★★★★	Strength: ★★★★★	
Trading Strategy: Breakout from downtrend			
R1: RM0.390 (+4.00%)	R2: RM0.420 (+12.00%)	SL: RM0.350 (-6.67%)	



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APEX SECURITIES BHD

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