

# Lee Cherng Wee, CFA (603) 7890 8888 (ext 2067)



#### **Technical Commentary:**

Share price spiked yesterday to breakout from the downtrend channel since August 2023. Price also breached EMA120 and SMA200. Should share price sustain above SMA200, share price may climb further towards the next resistances at **RM0.495-0.52.** Downside wise, support is pegged at **RM0.425**.

Seal Inc Bhd (4286)				
Board: MAIN	Shariah: No	Industry: Building&Construct-Misc		
Trend: ★★★★★	Momentum: ★★★★★	Strength: ★★★★★		
Trading Strategy: Breakout from downtrend				
R1: RM0.495 (+3.13%)	R2: RM0.520 (+8.33%)	SL: RM0.425 (-11.46%)		



## **Technical Commentary:**

Price breached the downtrend channel yesterday after bouncing off the SMA200 recently. Should share price sustain above the channel upper, price could trend higher towards the resistance levels of **RM0.39-0.42**. Support is located at **RM0.35**.

Glomac Bhd (5020)			
Board: MAIN	Shariah: Yes	Industry: Real Estate Oper/Develop	
Trend: ★★★★★	Momentum: ★★★★★	Strength: ★★★★★	
Trading Strategy: Breakout from downtrend			
R1: RM0.390 (+4.00%)	R2: RM0.420 (+12.00%)	SL: RM0.350 (-6.67%)	



#### **APEX SECURITIES BERHAD – CONTACT LIST**

#### APEX SECURITIES BHD

6th Floor, Menara Apex,

Selangor Darul Ehsan, Malaysia

General Line: (603) 8736 1118 Mutiara Damansara Office:

Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

5th Floor Menara UAC, 12, Jalan PJU 7/5,

Off Jalan Semenyih, Bukit Mewah 43000 Kajang,

Mutiara Damansara, 47800 Petaling Jaya,

**Head Office:** 

## DEALING TEAM

**Head Office:** 

Kong Ming Ming (ext 2002) Shirley Chang (ext 2026) Norisam Bojo (ext 2027) Ahmad Mujib (ext 2028) **RESEARCH TEAM** 

**Mutiara Damansara Office:** 

Kenneth Leong (ext 2093)

Steven Chong (ext 2068)

Jayden Tan (ext 2069)

Lee Cherng Wee (ext 2067)

## Institutional Dealing Team:

Siti Nur Nadhirah (ext 2032)

#### PJ Office:

General Line: (603) 7620 1118 Azfar Bin Abdul Aziz (Ext 822)

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