Monday, February 5, 2024 Technical Radar

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Technical Commentary:

Price has formed a rebound formation at the start of the year before staging a mild pullback. Price subsequently formed a bullish candle to bounce off EMS200. Traders may monitor for a potential recovery above RM1.03 for an extended rebound to target the next resistances at **RM1.08-1.15.** Downside wise, support is pegged at **RM0.98**.

UEM Edgenta Bhd (1368)				
Board: MAIN	Shariah: Yes	Industry: Building-Maint&Service		
Trend: ★★★★	Momentum: ★★★★★	Strength: ★★★★		
Trading Strategy: Monitor for breakout				
R1: RM1.080 (+4.85%)	R2: RM1.150 (+11.65%)	SL: RM0.980 (-4.85%)		



Technical Commentary:

Price is on the uptrend formation and has recently formed a mild pullback towards EMA20. Following last Friday's recovery, traders may anticipate for a potential flag-formation breakout above RM0.33 to target the resistance levels of RM0.36-0.375. Support is located at RM0.305.

PA Resources Bhd (7225)				
Board: MAIN	Shariah: Yes	Industry: Metal Processors&Fabrica		
Trend: ☆☆☆☆★	Momentum: ★★★★★	Strength: ★★★★		
Trading Strategy: Impending flag-formation breakout				
R1 · RM0 360 (+9 09%)	R2: RM0 375 (+13 64%)	SI · RMO 305 (-7 58%)		



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APEX SECURITIES BHD

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