

Tuesday, February 6, 2024 Technical Radar

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Technical Commentary:

Price is on the uptrend formation and largely supported along EMA20. Price subsequently took a breather and staged a pullback towards EMA20 before forming a bullish candle. Traders may monitor for a potential flagformation breakout above RM0.615 to target the next resistances at **RM0.645-0.67.** Downside wise, support is pegged at **RM0.58**.

MN Holdings Bhd (0245)

Board: ACE Shariah: Yes Industry: Real Estate Oper/Develop
Trend: ☆☆★★ Strength: ★★★★

Trading Strategy: Impending flag-formation breakout

R1: RM0.645 (+6.61%) R2: RM0.670 (+10.74%) SL: RM0.580 (-4.13%)



Technical Commentary:

Price is on the uptrend formation following the recovery above SMA200 in December 2023. Price has staged a mild pullback and subsequently formed a hammer candle above EMA20. Traders may anticipate for a potential flag-formation breakout above RM0.77 to target the resistance levels of **RM0.80-0.825**. Support is located at **RM0.755.**

SDS Group Bhd (0212)			
ſ	Board: MAIN	Shariah: Yes	Industry: Food-Wholesale/Distrib
	Trend: ★★★★	Momentum: ★★★★★	Strength: ★★★★
	Trading Strategy: Impending flag-formation breakout		
	R1: RM0.800 (+4.58%)	R2: RM0.825 (+7.84%)	SL: RM0.735 (-3.92%)



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APEX SECURITIES BHD

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