Wednesday, February 7, 2024 Technical Radar

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## **Technical Commentary:**

Price is on the uptrend formation and has breakthrough above the RM0.915 resistance since the start of the year. Coming closer, price staged a mild pullback towards EMA20 before forming a bullish candle. Traders may monitor for a potential flag-formation breakout above RM0.965 to target the next resistances at RM1.00-1.05. Downside wise, support is pegged at RM0.915.

	Pantech Group Holdings Bhd (5125)				
	Board: MAIN	Shariah: Yes	Industry: Distribution/Wholesale		
	Trend: ★★★★	Momentum: ★★★★	Strength: ★★★★		
Г	Trading Strategy: Impending flag-formation breakout				
	R1: RM1.000 (+4.71%)	R2: RM1.050 (+9.95%)	SL: RM0.915 (-4.19%)		



# **Technical Commentary:**

Price is on the uptrend formation following the recovery above SMA200 in December 2023. Price has staged a mild pullback befoer forming a short-term consolidation. Following yesterday bulliish candle and breakout above RM0.625, price may march higher to target the resistance levels of **RM0.665-0.68**. Support is located at **RM0.59.** 

	Samchem Holdings Bhd (5147)		
ſ	Board: MAIN	Shariah: Yes	Industry: Distribution/Wholesale
	Trend: ★★★★	Momentum: ☆☆☆★	Strength: ★★★★
	Trading Strategy: Breakout-pullback-continuation		
	R1: RM0.665 (+5.56%)	R2: RM0.680 (+7.94%)	SL: RM0.590 (-6.35%)



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