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TradingView

**Technical Commentary:**

Price is on the uptrend formation and has since formed a mild pullback. Price subsequently recovered above EMA9 and consolidates in recent weeks before forming a symmetrical triangle formation breakout above RM1.26. Price may trend higher to target the next resistances at **RM1.47-1.50**. Downside wise, support is pegged at **RM1.16**.

<b>Edaran Bhd (5036)</b>		
Board: MAIN Trend: ★★★★★	Shariah: Yes Momentum: ☆☆☆☆	Industry: Computers-Integrated Sys Strength: ★★★★★
Trading Strategy: Symmetrical triangle breakout		
R1: RM1.470 (+12.21%)	R2: RM1.500 (+14.50%)	SL: RM1.160 (-11.45%)

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TradingView

**Technical Commentary:**

Price is on the uptrend formation since early November 2023, supported mostly along EMA20. Price has turned into a consolidation pattern after forming a double top formation. Traders may monitor for a potential breakout above RM1.14 to target the resistance levels of **RM1.23-1.26**. Support is located at **RM1.05**.

<b>Ranhill Utilities Bhd (5272)</b>		
Board: MAIN Trend: ★★★★★	Shariah: Yes Momentum: ☆☆☆☆	Industry: Electric-Distribution Strength: ★★★★★
Trading Strategy: Monitor for breakout		
R1: RM1.230 (+9.82%)	R2: RM1.260 (+12.50%)	SL: RM1.050 (-6.25%)

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