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Global Markets	Close	Change	5-Day Trend
Dow Jones	38,726.33	0.13%	
S&P 500	4,997.91	0.06%	
Nasdaq	15,793.71	0.24%	
FTSE 100	7,595.48	0.44%	
Nikkei 225	36,863.28	0.06%	
Shanghai Composite	2,865.90	0.28%	
Shenzhen	8,820.60	0.29%	
Hang Seng	15,878.07	0.27%	
SET	1,388.60	0.82%	
JCI	7,235.15	0.17%	

Malaysia Markets	Close	Change	5-Day Trend
FBM KLCI	1,512.36	-0.05%	
FBM Top 100	10,897.48	0.05%	
FBM Small Cap	16,642.58	0.70%	
FBM ACE	4,771.81	0.06%	

Market Activities			
Trading Volume (m)	3,245.26	6.6%	
Trading Value (RM m)	1,996.51	-4.2%	

Trading Participants	Change	
Local Institution	-73.50	45.67%
Retail	-30.90	20.04%
Foreign	104.40	34.29%

Market Breadth	No. of stocks	5-Day Trend
Advancers	581	62.1%
Decliners	354	37.9%

Commodities	Close	Change	5-Day Trend
FKLI (Futures)	1,519.00	0.16%	
3M CPO (Futures)	3,874.00	0.90%	
Rubber (RM/kg)	716.00	0.42%	
Brent Oil (USD/bbl)	81.63	0.06%	
Gold (USD/oz)	2,036.17	0.09%	

Forex	Close	Change	5-Day Trend
USD/MYR	4.7725	0.25%	
SGD/MYR	3.5487	0.12%	
CNY/MYR	0.6628	0.17%	
JPY/MYR	3.2007	0.11%	
EUR/MYR	5.1464	0.38%	
GBP/MYR	6.0280	0.22%	

Source: Bloomberg, Apex Securities

Lacklustre ahead of Lunar New Year break

Market Review & Outlook

- Malaysia Market Review.** The FBM KLCI (-0.05%) edged marginally lower after erasing all its intraday gains, dragged down by more than half of the key index components yesterday. The lower liners, however, advanced with the Construction sector (+1.78%) leading the pack.
- Global Markets Review.** US markets closed marginally higher after a choppy trading session as major indices recovered their intraday losses as bond markets faltered. European stock markets ended mixed, while Asia stock markets closed mostly on an upbeat note.
- Market Outlook.** Ahead of the extended Lunar New Year festive break, we expect the local bourse to remain sideways with investors turning to the sidelines. Likewise, the lower liners may trend within rangebound pattern with selective trading opportunities may ride onto the improved sentiment. Economic wise, the Malaysia unemployment rate will be in focus which we expect the figure to hold steady at 3.3-3.5%. Commodities wise, the firmer CPO prices and oil prices may alleviate trading interest within plantation and oil & gas stocks.

FBM KLCI Technical Review & Outlook



Source: Bloomberg

- Technical Commentary:** The FBM KLCI finished relatively unchanged as the key index continues to trade within rangebound. Indicators stayed positive as MACD Line hovers above Signal Line, while RSI treads above 50. The key index may continue to consolidate above 1,500. Immediate resistance is located at 1,530. Support is pegged at 1,470.

Company News *(source: various)*

- A group of **Kumpulan Jetson Bhd**'s minority shareholders, who claimed to own at least 10% stake in the company, are making a second attempt to call for an extraordinary general meeting to replace the group's incumbent board of directors.
- **Reneuco Bhd**'s external auditor issued a disclaimer of opinion for the group's 15-month financial statements ended Sept 30, 2023 (FY2023) due to insufficient appropriate audit evidence.
- **Dataprep Holdings Bhd**'s Indonesian unit PT Jaringan Pintar Bersama (JPB) inked an agreement with PT Bandung Infra Investama (Perseroda) Tbk for a 30-year concession to develop and maintain passive telecommunication infrastructure in Bandung, Indonesia.
- **MGB Bhd**'s indirect wholly-owned unit MGB International for Industry has secured two purchase orders, totalling approximately 94.5 million riya (RM119.55 million), from Saudi Arabia-based Sany Alameriah Industrial (SA). MGBI inked a joint-venture agreement with SA in July last year, in which the company will operate SA's precast concrete factory.
- **RCE Capital Bhd**'s net profit slipped a marginal 1.7% to RM34.56 million for the third quarter ended Dec 31, 2023, from RM35.18 million a year earlier, on higher directors' remuneration and staff costs as well as allowances for impairment loss on receivables.
- OceanMight Sdn Bhd, a 66.31% subsidiary of **KKB Engineering Bhd**, has entered into a memorandum of understanding with Samsung Engineering Co Ltd to cooperate in the tendering for potential global projects which may involve specialised scope of work and supply such as oil and gas process modules and structures.
- **NationGate Holdings Bhd** is acquiring Hesechan Industries in Prai, Penang from Heap Seong Chan Company Sdn Bhd for RM25 million in cash, as it seeks to acquire additional manufacturing space to facilitate its business expansion.
- **Southern Acids (M) Bhd** entered into a share sales agreement to acquire the remaining 10% stake or 300,000 ordinary shares in Firstview Development Sdn Bhd from Low Mong Hua Sdn Bhd for a total cash consideration of RM23.5 million.
- **Perdana Petroleum Bhd**'s wholly-owned subsidiary Perdana Nautika Sdn Bhd has secured two separate contracts totalling RM14.3 million.
- Electronics products manufacturer **Industronics Bhd** is venturing into the halal F&B and halal convenience store business in Hong Kong.

Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
CB Industrial Product Holding	Interim	0.020	5/2/2024	1.310	1.5%
UOA Real Estate Investment Tru	Distribution	0.039	6/2/2024	1.150	3.4%
Axis Real Estate Investment Tr	Distribution	0.024	7/2/2024	1.760	1.4%
Pavilion Real Estate Investmen	Distribution	0.046	8/2/2024	1.310	3.5%
Sentral REIT	Distribution	0.007	8/2/2024	0.805	0.8%
Hektar Real Estate Investment	Distribution	0.023	8/2/2024	0.655	3.5%
Betamek Bhd	Interim	0.020	8/2/2024	0.415	4.8%
Toyo Ventures Holdings Bhd	Final	0.018	8/2/2024	1.380	1.3%
Tower Real Estate Investment T	Distribution	0.002	9/2/2024	0.365	0.6%

Source: Apex Securities, Bloomberg

Weekly Economic Highlights

Date	Country	Key Events
Monday, 5 February, 2024	JP	Jibun Bank Services PMI
	JP	Jibun Bank Composite PMI
	CN	Caixin Services PMI
	CN	Caixin Composite PMI
	EU	HCOB Global Services PMI
	EU	HCOB Global Composite PMI
	UK	S&P Global Services PMI
	UK	S&P Global Composite PMI
	EU	Producer Price Index
	US	S&P Global Services PMI
	US	S&P Global Composite PMI
	US	ISM Non-Manufacturing PMI
Tuesday, 6 February, 2024	EU	Retail Sales
Wednesday, 7 February, 2024	MY	Industrial Production
Thursday, 8 February, 2024	CN	Inflation Rate
	CN	Producer Price Index
	MY	Retail Sales
Friday, 9 February, 2024	MY	Unemployment Rate

Source: TradingEconomics

Futures Markets

Futures Kuala Lumpur Composite Index

	JAN	FEB	MAR	APR
CHANGE	4	3	6	3
OPEN	1,514	1,497	1,490	1,490
High	1,525	1,509	1,512	1,505
Low	1,496	1,481	1,490	1,490
Settle	1,519	1,503	1,507	1,499
Volume	6,674	204	24	20
O.I.	38,294	3,674	299	223

Futures Crude Palm Oil

	APR	MAY	JUN	JUL
CHANGE	-20	-12	1	0
OPEN	3,950	3,926	3,875	3,803
High	3,950	3,965	3,920	3,846
Low	3,910	3,897	3,845	3,772
Settle	3,917	3,916	3,874	3,807
Volume	90	3,742	28,977	12,451
O.I.	1,266	14,505	53,202	39,346

Top Active Stocks By Market Participants

LOCAL			FOREIGN		
Stocks	Value	Price	Stocks	Value	Price
TENAGA	158896675	10.780	TENAGA	155672474	10.780
YTLPOWR	99680443	4.000	YTLPOWR	83600776	4.000
MAYBANK	62038277	9.260	YTL	57883036	2.300
YTL	55617570	2.300	CIMB	56623880	6.230
GAMUDA	52148075	5.040	MAYBANK	52764747	9.260
SIME	47891777	2.460	PBBANK	44464652	4.370
SUNCON	46676088	2.630	SUNWAY	42335544	2.740
GENTING	40080290	4.810	SIME	38287477	2.460
IHH	36817774	6.130	GAMUDA	32918282	5.040
IJM	35344241	2.200	IHH	31417815	6.130

RETAIL			INSTITUTION		
Stocks	Value	Price	Stocks	Value	Price
YTLPOWR	50002829	4.000	TENAGA	295678344	10.780
PERTAMA	23748602	2.860	MAYBANK	105725168	9.260
YTL	17676681	2.300	YTLPOWR	104040487	4.000
UEMS	17570988	1.030	SIME	83910055	2.460
MNRB	16488720	1.620	YTL	83046011	2.300
GENTING	14145344	4.810	GAMUDA	81447611	5.040
YNHPROP	12990368	0.615	CIMB	77295575	6.230
HEGROUP	10403778	0.390	IHH	67910834	6.130
E&O	9569882	0.850	PBBANK	58878680	4.370
SCIB	9277354	0.355	IJM	56501996	2.200

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