

## Research Team

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Global Markets	Close	Change	5-Day Trend
Dow Jones	38,797.38	0.33%	
S&P 500	5,021.84	-0.09%	
Nasdaq	15,942.55	0.30%	
FTSE 100	7,573.69	0.01%	
Nikkei 225	36,897.42	0.09%	
Shanghai Composite	2,865.90	0.28%	
Shenzhen	8,820.60	0.29%	
Hang Seng	15,746.58	-0.83%	
SET	1,389.30	0.07%	
JCI	7,297.67	0.86%	
Malaysia Markets			
FBM KLCI	1,512.28	-0.01%	
FBM Top 100	10,904.51	0.06%	
FBM Small Cap	16,745.57	0.62%	
FBM ACE	4,822.21	0.06%	
Market Activities			
Trading Volume (m)	1,862.77	-42.6%	
Trading Value (RM m)	1,095.75	-45.1%	
Trading Participants	Change		
Local Institution	-57.00	44.57%	
Retail	-16.00	26.46%	
Foreign	73.00	28.97%	
Market Breadth	No. of stocks	5-Day Trend	
Advancers	533	63.2%	
Decliners	311	36.8%	
Commodities			
FKLI (Futures)	1,516.50	0.16%	
3M CPO (Futures)	3,884.00	0.26%	
Rubber (RM/kg)	#N/A N/A	-0.42%	
Brent Oil (USD/bbl)	82.00	0.23%	
Gold (USD/oz)	2,021.00	0.10%	
Forex			
USD/MYR	4.7650	0.16%	
SGD/MYR	3.5387	0.28%	
CNY/MYR	0.6621	0.11%	
JPY/MYR	3.1968	0.20%	
EUR/MYR	5.1307	0.31%	
GBP/MYR	6.0094	0.31%	

Source: Bloomberg, Apex Securities

## Ended flattish prior to CNY

## Market Review & Outlook

- Malaysia Market Review.** The FBM KLCI (-0.01%) ended on a flat note as trading activities slowed down ahead of the festive holiday season. On the other hand, the lower liners closed mostly higher, led by Energy (+0.82%) and Property (+0.80%) sector.
- Global Markets Review.** US markets closed in a positive note following the release of strong corporate earnings. Meanwhile, the European stock markets edged lower, while Asia stock markets ended mixed.
- Market Outlook.** We expect the local bourse to charge higher following the optimism from the global markets. While the improved market sentiment also presents further upsides on the lower liners, we advocate investors to exercise caution with stocks that have rallied rapidly into their overbought zones. Looking ahead, investors will be monitoring US CPI data to be release today. We expect US inflation to ease further below the 3.0% level in coming reading. Meanwhile, we reckon the technology sector will move on an upward trajectory as we expect the sector to mirror the positive performance on Nasdaq overnight. In addition to that, we also favour the energy sector with oil price gaining momentum after tension between Israel and Hamas escalates.

## FBM KLCI Technical Review & Outlook



Source: Bloomberg

- Technical Commentary:** The FBM KLCI extended its consolidation trend above 1,500 since end January. Indicators were mixed as the MACD Line slipped below the Signal Line, while the RSI is above 50. The key index may continue to consolidate above 1,500. Immediate resistance is located at 1,530, with support pegged at 1,470.

## Company News *(source: various)*

- **Chin Hin Group Bhd** made its second issuance of perpetual medium-term notes (MTN) of RM10 million, under its RM500 million perpetual MTN programme
- **MNRB Holdings Bhd** has increased its sukuk programme from RM320 million to RM420 million in nominal value, after obtaining approval from the Securities Commission Malaysia.
- **Zecon Bhd**, which provides civil engineering and building construction services, has secured Tawarruq Asset Financing Facilities totalling RM851.94 million from Bank Pembangunan Malaysia Bhd.
- Construction group **Tuju Setia Bhd** has appointed Tee Huei Tsyi as its new chief executive officer (CEO) and Seon Yen Kong as its new chief operating officer (COO).
- **Reneuco Bhd**, whose latest annual report saw a disclaimer of opinion by its external auditor, said its special independent review (SIR) found that the sales transactions and costs with identified customers and suppliers "were sufficiently supported" by relevant documentation
- **EVD Bhd's** suspended executive director of operations and largest shareholder Mah Seong Huak has filed a RM25 million lawsuit against the transport system solutions company, claiming it had made a defamatory statement against him in a filing with Bursa Malaysia last month.
- Cybersecurity consultancy **LGMS Bhd** is introducing a subscription-based solution aimed at small and medium enterprises (SMEs), which represents a new revenue model for the company.
- **YTL Hospitality Real Estate Investment Trust's (YTL-REIT)** acquisition of the Syuen Hotel in Ipoh, Perak, is set to help the group capitalise on the anticipated resurgence in Malaysia's tourism activities.

## Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
Al-Aqar Healthcare REIT	Distribution	0.020	13/2/2024	1.300	15%
KIP REIT	Distribution	0.016	13/2/2024	0.900	17%
Al-Salam Real Estate Investment	Distribution	0.001	13/2/2024	0.440	0.2%
MKH Bhd	Spinoff	0.143	14/2/2024	1.460	9.8%
Atrium Real Estate Investment	Distribution	0.017	14/2/2024	1.380	12%
HPP Holdings Bhd	Interim	0.005	14/2/2024	0.340	15%
IGB Real Estate Investment Tru	Regular Cash	0.027	15/2/2024	1.780	15%
Sunway Real Estate Investment	Distribution	0.047	15/2/2024	1.640	2.9%
DXN Holdings Bhd	Interim	0.009	15/2/2024	0.650	14%
IGB Commercial Real Estate Inv	Distribution	0.018	15/2/2024	0.505	3.5%
Ancom Nylex Bhd	Stock Dividend	1:100	15/2/2024	1.080	-
Homeritz Corp Bhd	Final	0.016	15/2/2024	0.540	3.0%
SSF Home Group Bhd	Interim	0.005	15/2/2024	0.310	16%
Glostrex Bhd	Interim	0.005	15/2/2024	0.200	2.5%
Batu Kawan Bhd	Final	0.400	16/2/2024	20.380	2.0%
Bursa Malaysia Bhd	Final	0.140	16/2/2024	7.540	19%
Teo Seng Capital Bhd	Interim	0.030	16/2/2024	2.050	15%
Cekd Bhd	Interim	0.008	16/2/2024	0.505	15%
Westports Holdings Bhd	Interim	0.087	19/2/2024	3.890	2.2%
British American Tobacco Malay	Interim	0.150	20/2/2024	8.870	17%
Zhulian Corp Bhd	Special Cash	0.010	20/2/2024	1.540	0.6%
Zhulian Corp Bhd	Interim	0.030	20/2/2024	1.540	19%
AME Real Estate Investment Tru	Distribution	0.019	20/2/2024	1.310	14%
A E Multi Holdings Bhd	Share Consolidation	10:1	20/2/2024	0.015	-

Source: Bloomberg, Apex Securities

## Weekly Economic Highlights

Date	Country	Key Events
Tuesday, 13 February, 2024	US	Consumer Inflation Expectations
	JP	Producer Price Index
	UK	Unemployment Rate
	EU	ZEW Economic Sentiment Index
	US	Inflation Rate
Wednesday, 14 February, 2024	UK	Inflation Rate
	EU	4Q2023 GDP Growth Rate (2nd Estimate)
	EU	Industrial Production
Thursday, 15 February, 2024	US	Producer Price Index
	JP	4Q2023 GDP Growth Rate (Preliminary)
	JP	Industrial Production
	UK	4Q2023 GDP Growth Rate (Preliminary)
	UK	Industrial Production
	UK	Manufacturing Production
Friday, 16 February, 2024	US	Retail Sales
	MY	4Q2023 GDP Growth Rate
	UK	Retail Sales
	US	Producer Price Index

Source: TradingEconomics, Apex Securities

## Futures Markets

### Futures Kuala Lumpur Composite Index

	JAN	FEB	MAR	APR
<b>CHANGE</b>	-3	-3	-3	-3
<b>OPEN</b>	1,518	1,503	1,506	1,499
<b>High</b>	1,519	1,503	1,507	1,500
<b>Low</b>	1,513	1,498	1,502	1,495
<b>Settle</b>	1,517	1,501	1,505	1,496
<b>Volume</b>	4,589	127	48	44
<b>O.I.</b>	39,144	3,727	296	243

### Futures Crude Palm Oil

	APR	MAY	JUN	JUL
<b>CHANGE</b>	10	-5	3	19
<b>OPEN</b>	3,953	3,936	3,871	3,804
<b>High</b>	3,955	3,988	3,945	3,876
<b>Low</b>	3,920	3,910	3,871	3,804
<b>Settle</b>	3,920	3,914	3,884	3,830
<b>Volume</b>	108	2,336	25,058	11,341
<b>O.I.</b>	1,345	13,701	51,426	42,337

## Top Active Stocks By Market Participants

LOCAL			FOREIGN		
Stocks	Value	Price	Stocks	Value	Price
YTLPOWR	54675593	4.050	YTLPOWR	47485522	4.050
IHH	48527692	6.120	YTL	32537952	2.320
YTL	37456871	2.320	GAMUDA	28161239	5.050
PERTAMA	35085157	2.800	IHH	20845917	6.120
GAMUDA	30304744	5.050	TENAGA	20097314	10.780
HARTA	18952433	2.600	CIMB	18312836	6.190
CIMB	18845402	6.190	GENM	17266260	2.840
E&O	18461200	0.890	MAYBANK	16596852	9.260
MAYBANK	17501438	9.260	AXIATA	14279456	2.760
GENM	16471373	2.840	SIMEPLT	13680107	4.450

RETAIL			INSTITUTION		
Stocks	Value	Price	Stocks	Value	Price
PERTAMA	30551519	2.800	IHH	68973828	6.120
YTLPOWR	23941151	4.050	YTLPOWR	60828649	4.050
YTL	11864260	2.320	GAMUDA	55208016	5.050
TOPGLOV	10108225	0.885	YTL	52400401	2.320
YNHPPROP	9850541	0.615	CIMB	34571930	6.190
UEMS	8734827	1.040	MAYBANK	28355062	9.260
MICROLN	8629793	0.885	SIME	27368523	2.450
E&O	8017393	0.890	AXIATA	24963268	2.760
PECCA	7389774	1.370	TENAGA	24215634	10.780
GENM	7267458	2.840	HARTA	21825441	2.600

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