

Team Coverage

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Technical Commentary:

Price is on the uptrend formation and has recently formed a mild pullback towards EMA20. Following last Friday's recovery, traders may anticipate for a potential descending triangle formation breakout above RM2.18 to target the resistance levels of **RM2.30-2.50**. Support is located at **RM2.09**.

IOI Properties Group Bhd (5249)		
Board: MAIN	Shariah: No	Industry: Real Estate Oper/Develop
Trend: ☆☆☆★	Momentum: ☆☆☆★	Strength: ☆☆☆★
Trading Strategy: Impending descending triangle breakout		
R1: RM2.300 (+7.48%)	R2: RM2.500 (+16.82%)	SL: RM2.090 (-2.34%)



Technical Commentary:

Price is on the uptrend formation since early January 2024, supported mostly along EMA20. Coming closer, price has turned into an ascending triangle pattern. Traders may monitor for a potential breakout above RM1.34 to target the resistance levels of **RM1.42-1.50**. Support is located at **RM1.25**.

Eco World Development Group Bh (8206)		
Board: MAIN	Shariah: Yes	Industry: Real Estate Oper/Develop
Trend: ☆☆☆★	Momentum: ☆☆☆★	Strength: ☆☆☆★
Trading Strategy: Impending ascending triangle breakout		
R1: RM1.420 (+9.23%)	R2: RM1.500 (+15.38%)	SL: RM1.250 (-3.85%)

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