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Global Markets	Close	Change	5-Day Trend
Dow Jones	38,773.12	0.91%	
S&P 500	5,029.73	0.58%	
Nasdaq	15,906.17	0.30%	
FTSE 100	7,597.53	0.38%	
Nikkei 225	38,157.94	1.21%	
Shanghai Composite	2,865.90	0.28%	
Shenzhen	8,820.60	0.29%	
Hang Seng	15,944.63	0.41%	
SET	1,387.27	0.16%	
JCI	7,303.28	1.30%	

Malaysia Markets	Close	Change	5-Day Trend
FBM KLCI	1,528.38	-0.06%	
FBM Top 100	11,018.22	0.03%	
FBM Small Cap	17,025.01	0.70%	
FBM ACE	4,896.55	1.11%	

Market Activities	Value	Change
Trading Volume (m)	3,679.04	31.1%
Trading Value (RM m)	2,275.29	18.0%

Trading Participants	Change
Local Institution	-24.80 47.37%
Retail	-2.80 20.29%
Foreign	27.60 32.34%

Market Breadth	No. of stocks	5-Day Trend
Advancers	562	60.6%
Decliners	366	39.4%

Commodities	Close	Change	5-Day Trend
FKLI (Futures)	1,528.00	0.13%	
3M CPO (Futures)	3,821.00	0.39%	
Rubber (RM/kg)	721.50	0.14%	
Brent Oil (USD/bbl)	82.86	0.54%	
Gold (USD/oz)	1,996.05	0.41%	

Forex	Close	Change	5-Day Trend
USD/MYR	4.7825	0.08%	
SGD/MYR	3.5501	0.11%	
CNY/MYR	0.6647	0.08%	
JPY/MYR	3.1876	0.11%	
EUR/MYR	5.1333	0.22%	
GBP/MYR	6.0042	0.04%	

Source: Bloomberg, Apex Securities

All eyes on Malaysia 4Q23 GDP

Market Review & Outlook

- Malaysia Market Review.** The FBM KLCI (-0.06%) extended its sideways trend as investors monitor for new catalyst to drive the market forward. On the other hand, the lower liners rebounded, while the telco sector (+1.04%) outperformed among its sectorial peers.
- Global Markets Review.** US stock markets rally extended despite retail sales data declined more than expected, fueling optimism that the Federal Reserve will move to reduce interest rates in coming month. Similarly, the European stock markets was up as investors digested a flurry of corporate earnings, while Asia stock markets has rebounded.
- Market Outlook.** Despite the optimism from the global market, we opine that the FBM KLCI may continue to trend sideways as investors may stay on the sidelines ahead of the result season. Any pullback is expected to be well cushioned by the sustained foreign fund inflow as of late. Looking ahead, key economic data that will be closely monitored includes Malaysia's 4Q23 GDP, UK's retail sale and US's PPI. We maintain a preference for the energy sector as oil prices continue to rise despite the stubborn inflation, underscoring the persistent risk to crude supplies should geopolitical conflict in the Middle East escalates further. We also favour the stocks which has large exposure in the export markets, premised to the weaker Ringgit against the Greenback.

FBM KLCI Technical Review & Outlook



Source: Bloomberg

- Technical Commentary:** The FBM KLCI formed a spinning top candle yesterday, signalling indecisive in the trend. Indicators, however, stayed positive as MACD Line hovers above Signal Line, while RSI trends above 70. The key index may consolidate around 1,530. Next resistance is located at 1,570, with support pegged at 1,500.

Company News *(source: various)*

- **Fraser & Neave Holdings Bhd** (F&N) entered into an agreement with Suvannaphum Investment Co Ltd to lease a 32,200 sq m parcel of industrial land in the Suvannaphum Special Economic Zone, Cambodia for 50 years for US\$3.86 million (RM18.5 million) to set up a manufacturing facility for dairy products.
- **Hume Cement Industries Bhd's** (HCIB) wholly owned Hume Concrete Sdn Bhd has inked a conditional sale and purchase agreement to sell a plot of land in the Prai Industrial Estate in Penang to Skygate Technology (KL) Sdn Bhd for RM39.8 million, cash.
- **GFM Services Bhd** is acquiring the entire stake in Era Gema Bina Sdn Bhd for RM23 million to expand into the highway rest and service area (RSA) business.
- **APB Resources Bhd** has completed a RM140 million purchase of a 10.37% stake in Penang-based semiconductor firm **Globetronics Bhd** from the Ng family, following an agreement signed on Dec 18 last year.
- **Uzma Bhd** has secured a term contract from Petronas Carigali Sdn Bhd to provide a portable water injection module (PWIM) for the Sepat platform in Terengganu.
- **Carimin Petroleum Bhd's** wholly owned Carimin Engineering Services Sdn Bhd has received a contract extension from Petronas Carigali Sdn Bhd for the provision of integrated hook-up and commissioning services.
- **Priceworth International Bhd** has proposed a bonus issue of 801.81 million free warrants on the basis of one warrant for every two shares held.
- **Hektar Real Estate Investment Trust** (Hektar REIT) issued five-year medium-term notes (MTNs) worth RM215 million — the first issuance under Hektar MTN Satu Sdn Bhd's MTN programme of up to RM500 million in nominal value.

Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
Al-Aqar Healthcare REIT	Distribution	0.020	13/2/2024	1.300	15%
KIP REIT	Distribution	0.016	13/2/2024	0.900	17%
Al-Salam Real Estate Investment	Distribution	0.001	13/2/2024	0.440	0.2%
MKH Bhd	Spinoff	0.143	14/2/2024	1.460	9.8%
Atrium Real Estate Investment	Distribution	0.017	14/2/2024	1.380	12%
HPP Holdings Bhd	Interim	0.005	14/2/2024	0.340	15%
IGB Real Estate Investment Tru	Regular Cash	0.027	15/2/2024	1.780	15%
Sunway Real Estate Investment	Distribution	0.047	15/2/2024	1.640	2.9%
DXN Holdings Bhd	Interim	0.009	15/2/2024	0.650	14%
IGB Commercial Real Estate Inv	Distribution	0.018	15/2/2024	0.505	3.5%
Ancom Nylex Bhd	Stock Dividend	1:100	15/2/2024	1.080	-
Homeritz Corp Bhd	Final	0.016	15/2/2024	0.540	3.0%
SSF Home Group Bhd	Interim	0.005	15/2/2024	0.310	16%
Glostrex Bhd	Interim	0.005	15/2/2024	0.200	2.5%
Batu Kawan Bhd	Final	0.400	16/2/2024	20.380	2.0%
Bursa Malaysia Bhd	Final	0.140	16/2/2024	7.540	19%
Teo Seng Capital Bhd	Interim	0.030	16/2/2024	2.050	15%
Cekd Bhd	Interim	0.008	16/2/2024	0.505	15%
Westports Holdings Bhd	Interim	0.087	19/2/2024	3.890	2.2%
British American Tobacco Malay	Interim	0.150	20/2/2024	8.870	17%
Zhulian Corp Bhd	Special Cash	0.010	20/2/2024	1.540	0.6%
Zhulian Corp Bhd	Interim	0.030	20/2/2024	1.540	19%
AME Real Estate Investment Tru	Distribution	0.019	20/2/2024	1.310	14%
A E Multi Holdings Bhd	Share Consolidation	10:1	20/2/2024	0.015	-

Source: Bloomberg, Apex Securities

Weekly Economic Highlights

Date	Country	Key Events
Tuesday, 13 February, 2024	US	Consumer Inflation Expectations
	JP	Producer Price Index
	UK	Unemployment Rate
	EU	ZEW Economic Sentiment Index
	US	Inflation Rate
Wednesday, 14 February, 2024	UK	Inflation Rate
	EU	4Q2023 GDP Growth Rate (2nd Estimate)
	EU	Industrial Production
Thursday, 15 February, 2024	US	Producer Price Index
	JP	4Q2023 GDP Growth Rate (Preliminary)
	JP	Industrial Production
	UK	4Q2023 GDP Growth Rate (Preliminary)
	UK	Industrial Production
	UK	Manufacturing Production
Friday, 16 February, 2024	US	Retail Sales
	MY	4Q2023 GDP Growth Rate
	UK	Retail Sales
	US	Producer Price Index

Source: TradingEconomics, Apex Securities

Futures Markets

Futures Kuala Lumpur Composite Index

	Mar	Apr	Jul	Oct
CHANGE	-5	-5	-7	-6
OPEN	1,534	1,517	1,519	1,510
High	1,539	1,522	1,524	1,516
Low	1,523	1,508	1,514	1,504
Settle	1,528	1,512	1,516	1,506
Volume	8,886	525	59	56
O.I.	40,960	4,083	290	252

Futures Crude Palm Oil

	Mar	Apr	May	Jun
CHANGE	15	-63	-72	-78
OPEN	N/A	4,000	3,948	3,911
High	N/A	4,006	3,965	3,915
Low	N/A	3,920	3,868	3,817
Settle	3,995	3,927	3,875	3,821
Volume	N/A	1,908	20,281	18,666
O.I.	1,083	11,152	42,440	55,913

Top Active Stocks By Market Participants

LOCAL			FOREIGN		
Stocks	Value	Price	Stocks	Value	Price
MAYBANK	143243195	9.400	YTLPOWR	128920241	3.930
YTLPOWR	98833504	3.930	MAYBANK	124078164	9.400
IHH	92779580	6.180	DIALOG	77905186	1.820
PERTAMA	50444034	2.680	YTL	71287607	2.300
GAMUDA	47619719	5.150	CIMB	47119013	6.360
TENAGA	43805339	11.100	TENAGA	44639397	11.100
PBBANK	43431173	4.390	GAMUDA	42171197	5.150
CIMB	38499632	6.360	PBBANK	38564417	4.390
RHBBANK	34204146	5.610	IHH	37114518	6.180
NESTLE	33289800	121.700	GENTING	28920975	4.880

RETAIL			INSTITUTION		
Stocks	Value	Price	Stocks	Value	Price
PERTAMA	48016995	2.680	MAYBANK	252303938	9.400
YTLPOWR	39746677	3.930	YTLPOWR	152854963	3.930
SCABLE	16290208	0.235	IHH	129691850	6.180
EKOVEST	15661060	0.530	DIALOG	91771805	1.820
YNHPROP	15156435	0.655	YTL	87295096	2.300
SCIB	14913169	0.410	CIMB	83331973	6.360
MINETEC	13141522	0.170	GAMUDA	82878286	5.150
YTL	11786515	2.300	PBBANK	75281091	4.390
MICROLN	11219824	0.880	TENAGA	73899741	11.100
DIALOG	10635155	1.820	AIRPORT	47869970	8.030

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