

Friday, February 16, 2024 Technical Radar

# **Team Coverage**

(603) 7890 8888

research.dept@apexsecurities.com.my



# **Technical Commentary:**

Price is on the uptrend and has formed a mild pullback. After several days of consolidation above EMA9, traders may monitor for a potential triangle formation breakout above RM2.60 to target the resistance levels of **RM2.70-2.80**. Downside wise, support is pegged at **RM2.45**.

**17** TradingView

# AFIN Bank Bhd (5185) Board: MAIN Shariah: No Industry: Commer Banks Non-US Trend: ☆☆☆★ Momentum: ☆☆☆★ Strength: ★★★★ Trading Strategy: Impending triangle breakout R1: RM2.700 (+6.72%) R2: RM2.800 (+10.67%) SL: RM2.450 (-3.16%)



# **Technical Commentary:**

Price is on the uptrend formation since early March 2023, supported mostly along EMA20. Coming closer, price has turned into a triangle pattern. Traders may monitor for a potential all-time high breakout above RM4.22 to target the resistance levels of **RM4.30-4.40**. Support is located at **RM3.84**.

YTL Power International Bhd (6742)		
Board: MAIN	Shariah: No	Industry: Electric-Generation
Trend: ★★★★★	Momentum: ☆☆☆☆★	Strength: ★★★★
Tr	ading Strategy: Impending all-time high br	reakout
R1: RM4.300 (+9.41%)	R2: RM4.400 (+11.96%)	SL: RM3.840 (-2.29%)



Friday, February 16, 2024 Technical Radar

## **APEX SECURITIES BERHAD – CONTACT LIST**

# **APEX SECURITIES BHD**

# **DEALING TEAM**

**Head Office:** 

#### **RESEARCH TEAM**

**Mutiara Damansara Office:** 

Kenneth Leong (ext 2093)

Steven Chong (ext 2068)

Jayden Tan (ext 2069)

Lee Cherng Wee (ext 2067)

## **Head Office:**

6th Floor, Menara Apex, Off Jalan Semenyih, Bukit Mewah 43000 Kajang, Selangor Darul Ehsan, Malaysia

General Line: (603) 8736 1118

# **Mutiara Damansara Office:**

5th Floor Menara UAC, 12, Jalan PJU 7/5, Mutiara Damansara, 47800 Petaling Jaya, Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

Kong Ming Ming (ext 2002) Shirley Chang (ext 2026) Norisam Bojo (ext 2027) Ahmad Mujib (ext 2028)

# **Institutional Dealing Team:**

Siti Nur Nadhirah (ext 2032)

## PJ Office:

General Line: (603) 7620 1118 Azfar Bin Abdul Aziz (Ext 822)

# **DISCLAIMER**

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.