Monday, February 19, 2024 Technical Radar

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Technical Commentary:

Price is on the recovery trend since bottoming out in December 2023. With price re-claiming SMA200, price continues to march higher, supported above EMA20. For now, traders may monitor for a potential resistance breakout above RM0.48 to target the next resistance levels of **RM0.50-0.525**. Downside wise, support is pegged at **RM0.46**.

T7 Global Bhd (7228)			
Board: MAIN	Shariah: Yes	Industry: Oil-Field Services	
Trend: ★★★★	Momentum: ★★★★	Strength: ★★★★	
	Trading Strategy: Monitor for breakou	t	
R1: RM0.500 (+4.17%)	R2: RM0.525 (+9.38%)	SL: RM0.460 (-4.17%)	



Technical Commentary:

Price is on the sideways formation, supported above EMA120 in recent months.
Coming closer, price marched higher and subsequently breakout above the short-term consolidation of RM1.52 accompanied by rising volumes. Price may trend higher to target the resistance levels of RM1.62-1.72. Support is located at RM1.44.

United U-Li Corp BHD (7133)			
Board: MAIN	Shariah: Yes	Industry: Metal Products-Distrib	
Trend: ★★★★	Momentum: ★★★★	Strength: ★★★★	
Trading Strategy: Resistance breakout			
R1: RM1.620 (+5.19%)	R2: RM1.720 (+11.69%)	SL: RM1.440 (-6.49%)	



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APEX SECURITIES BHD

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