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Global Markets	Close	Change	5-Day Trend
Dow Jones	38,627.99	0.37%	
S&P 500	5,005.57	0.48%	
Nasdaq	15,775.65	0.82%	
FTSE 100	7,728.50	0.22%	
Nikkei 225	38,470.38	-0.04%	
Shanghai Composite	2,910.54	1.56%	
Shenzhen	8,902.33	0.93%	
Hang Seng	16,155.61	-1.13%	
SET	1,387.33	0.08%	
JCI	7,296.70	-0.53%	
Malaysia Markets			
FBM KLCI	1,538.61	0.33%	
FBM Top 100	11,068.37	0.13%	
FBM Small Cap	17,156.29	0.15%	
FBM ACE	4,865.30	-0.82%	
Market Activities			
Trading Volume (m)	3,476.37	-4.3%	
Trading Value (RM m)	2,073.93	-12.1%	
Trading Participants	Change		
Local Institution	-61.10	44.21%	
Retail	0.10	23.93%	
Foreign	61.00	31.86%	
Market Breadth	No. of stocks	5-Day Trend	
Advancers	452	45.2%	
Decliners	549	54.8%	
Commodities			
FKLI (Futures)	1,543.50	0.06%	
3M CPO (Futures)	3,865.00	0.54%	
Rubber (RM/kg)	728.00	0.55%	
Brent Oil (USD/bbl)	83.56	0.11%	
Gold (USD/oz)	2,018.98	0.11%	
Forex			
USD/MYR	4.7870	0.16%	
SGD/MYR	3.5571	0.20%	
CNY/MYR	0.6650	0.10%	
JPY/MYR	3.1915	0.16%	
EUR/MYR	5.1578	0.25%	
GBP/MYR	6.0385	0.39%	

Source: Bloomberg, Apex Securities

Supported by foreign funds inflow

Market Review & Outlook

- Malaysia Market Review.** The FBM KLCI extended its gains by 0.33% on Monday, despite mixed performance in regional stock markets as foreign funds continued to provide support. The lower liners, however, closed mixed. The property sector emerged as the biggest gainer, while the utilities sector ranked as the biggest loser.
- Global Markets Review.** US stock markets were closed overnight on Washington's Birthday public holiday. European stock markets closed in positive territory, continuing the largely positive sentiment from the previous week. Asian stock markets ended mixed, as China's market rose after traders returned from the long festive break, while Hong Kong stocks fell.
- Market Outlook.** The FBM KLCI is expected to maintain a sideways trend as investors await earnings releases, which are set to pick up speed this week. Uninterrupted foreign funds inflow for the past 12 straight session is likely to provide support to the local stock market. Globally, investors may adopt a cautious stance as they await further clues on the direction of interest rates from the US FOMC meeting minutes scheduled for later this week. Investors may want to keep an eye on the Plantation sector, which recently rose to a 20-month high ahead of earnings releases. Additionally, stocks with significant exposure to export markets may be favoured, given the weaker Ringgit against the US Dollar. Logistics-related stocks may be in focus with freight rates charging higher since the start of the year.

FBM KLCI Technical Review & Outlook



Source: Bloomberg

- Technical Commentary:** The FBM KLCI formed another bullish candle to tick higher as the uptrend formation prevails. Indicators remained positive as MACD Line hovers above Signal Line, while RSI treads above 70. The key index may advance towards the next resistance located at 1,570. Meanwhile, support is pegged at 1,500.

Company News *(source: various)*

- Private equity firm Creador, via Jade Vine Sdn Bhd, has acquired five million shares in credit reporting firm, **CTOS Digital Bhd** to 444.55 million shares, representing a 19.25% stake.
- **Dialog Group Bhd**'s net profit rose 16.6% to RM148.29 million for its second quarter ended Dec 31, 2023 from RM127.15 million a year earlier, on better performances from Malaysian and international operations.
- **Hup Seng Industries Bhd**'s net profit in the fourth quarter ended Dec 31, 2023 (4QFY2023) climbed 10% to RM13.68 million from RM12.44 million a year earlier, on lower cost of certain major input materials.
- **Hextar Global Bhd**'s net profit jumped fivefold to RM23.39 million in 4QFY2023 from RM4.64 million a year ago, underpinned by the stellar performance of the newly diversified fruits segment and improved results from the agriculture and specialty chemicals segments.
- **MGB Bhd**'s net profit more than tripled in 4QFY2023 to RM12.48 million from RM3.71 million a year earlier, thanks to higher progressive billings and cost control.
- **Tune Protect Group Bhd** said that certain policies underwritten by its subsidiary, Tune Insurance Malaysia Bhd, as part of the Perlindungan Tenang Voucher initiative in 2022 have been deemed unacceptable by the government, potentially resulting in an adverse impact of RM30.8 million on its earnings to be reflected in its results for 4QFY2023.
- **CN Asia Corporation Bhd** was publicly reprimanded by Bursa Malaysia, with the bourse operator fining its seven directors a total of RM225,000 for breaching listing rules.
- **Public Bank Bhd**'s wholly-owned subsidiary Public Bank Vietnam Ltd is buying **RHB Bank Bhd**'s indirect wholly-owned unit RHB Securities Vietnam Company Ltd for 374 billion dong or RM72.55 million, cash.
- **Dataprep Holdings Bhd** has put on hold its proposed private placement of up to 30% of its enlarged share base to raise up to RM40.17 million after its win of a 30-year concession agreement to develop a passive telecommunications infrastructure project in Bandung, Indonesia.
- **GFM Services Bhd** is looking to raise RM14.78 million via a private placement of 69.05 million shares or 10% of its enlarged share base, to fund working capital and the purchase of machinery.
- **PA Resources Bhd**'s wholly-owned PA Extrusion (M) Sdn Bhd is buying two parcels of adjoining industrial land — measuring a collective 72,840 sq ft — in Kuala Selangor from Niken Steel (M) Sdn Bhd for a total of RM21 million to build a new factory that would increase its production capacity from 3,200 tonnes a month to 7,000 tonnes a month in phases.

Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
Westports Holdings Bhd	Interim	0.087	19/2/2024	3.830	2.3%
British American Tobacco Malay	Interim	0.150	20/2/2024	9.020	1.7%
Zhulian Corp Bhd	Special Cash	0.010	20/2/2024	1550	0.6%
Zhulian Corp Bhd	Interim	0.030	20/2/2024	1550	1.9%
AME Real Estate Investment Tru	Distribution	0.019	20/2/2024	1310	1.4%
AE Multi Holdings Bhd	Share Consolidation	10:1	20/2/2024	0.015	-
KLCCP Stapled Group	Interim	0.144	21/2/2024	7.650	1.9%
Capitaland Malaysia Trust	Distribution	0.022	21/2/2024	0.650	3.4%
VS Industry Bhd	Interim	0.003	22/2/2024	0.730	0.4%
Analabs Resources BHD	Interim	0.021	23/2/2024	1750	1.2%

Source: Bloomberg, Apex Securities

Weekly Economic Highlights

Date	Country	Key Events
Monday, 19 February, 2024	JP	Machinery Orders
Thursday, 22 February, 2024	US	FOMC Minutes
	EU	Inflation Rate
	US	Existing Home Sales
Friday, 23 February, 2024	MY	Inflation Rate

Source: TradingEconomics, Apex Securities

Futures Markets

Futures Kuala Lumpur Composite Index

	Mar	Apr	Jul	Oct
CHANGE	9	8	8	10
OPEN	1,539	1,521	1,526	1,516
High	1,545	1,527	1,532	1,522
Low	1,535	1,518	1,524	1,512
Settle	1,544	1,526	1,531	1,522
Volume	6,243	518	119	130
O.I.	42,221	4,078	321	290

Futures Crude Palm Oil

	Mar	Apr	May	Jun
CHANGE	54	50	57	60
OPEN	3,954	3,900	3,846	3,776
High	3,988	3,934	3,885	3,822
Low	3,926	3,867	3,818	3,755
Settle	3,963	3,908	3,865	3,803
Volume	720	7,335	19,973	4,757
O.I.	10,158	39,527	61,093	28,655

Top Active Stocks By Market Participants

LOCAL			FOREIGN		
Stocks	Value	Price	Stocks	Value	Price
YTLPOWR	136001158	3.800	YTLPOWR	104005874	3.800
MINETEC	54472230	0.170	YTL	71317879	2.190
YTL	51582374	2.190	MAYBANK	56789867	9.460
PBBANK	47919896	4.430	PBBANK	53094663	4.430
MAYBANK	38370402	9.460	DIALOG	48131379	1.860
RHBBANK	36084890	5.630	IOIPG	46552877	2.290
TENAGA	35693792	11.200	CIMB	41964097	6.400
PERTAMA	34686396	2.710	PETGAS	37049386	18.100
IOIPG	32700032	2.290	TM	30423812	5.870
DIALOG	28858963	1.860	MRDIY	29152823	1.550

RETAIL			INSTITUTION		
Stocks	Value	Price	Stocks	Value	Price
YTLPOWR	45563947	3.800	YTLPOWR	146620332	3.800
MINETEC	42948105	0.170	YTL	93110031	2.190
PERTAMA	32694049	2.710	PBBANK	91812250	4.430
YTL	17714782	2.190	MAYBANK	84536145	9.460
JTIASA	15521895	1.340	DIALOG	66903626	1.860
THPLANT	15137232	0.825	IOIPG	62196455	2.290
MBSB	13885734	0.775	CIMB	59624943	6.400
LAYHONG	13804252	0.335	PETGAS	56537520	18.100
IOIPG	13071582	2.290	RHBBANK	43454846	5.630
MMAG	11864586	0.135	TM	42922997	5.870

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