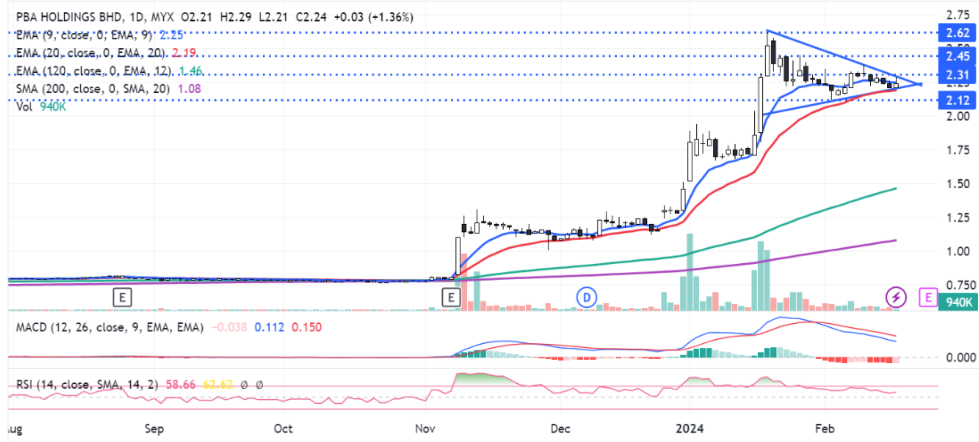


**Kenneth Leong**

(603) 7890 8888 (ext 2093)

[kenneth.leong@apexsecurities.com.my](mailto:kenneth.leong@apexsecurities.com.my)

research\_dept published on TradingView.com, Feb 21, 2024 05:55 UTC+8



TradingView

**Technical Commentary:**

Price is on the uptrend formation and has turned into a consolidation pattern since the start of the year. Price was largely supported above EMA20 and traders may anticipate for a symmetrical triangle breakout above RM2.31 to target the next resistance levels of **RM2.45-2.62**. Downside wise, support is pegged at **RM2.12**.

<b>PBA Holdings BHD (5041)</b>		
Board: MAIN	Shariah: Yes	Industry: Water
Trend: ★★★★★	Momentum: ☆☆☆☆	Strength: ★★★★★
Trading Strategy: Monitor for symmetrical triangle breakout		
R1: RM2.450 (+9.38%)	R2: RM2.620 (+16.96%)	SL: RM2.120 (-5.36%)

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TradingView

**Technical Commentary:**

Price has re-established the uptrend formation after the recent recovery last week. Price has turned into a short-term consolidation and traders may anticipate for a potential breakout above RM1.55 to target the resistance levels of **RM1.62-1.65**. Support is located at **RM1.48**.

<b>Able Global Bhd (7167)</b>		
Board: MAIN	Shariah: Yes	Industry: Food-Dairy Products
Trend: ☆☆☆☆	Momentum: ★★★★★	Strength: ★★★★★
Trading Strategy: Monitor for breakout		
R1: RM1.620 (+4.52%)	R2: RM1.650 (+6.45%)	SL: RM1.480 (-4.52%)

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**APEX SECURITIES BERHAD – CONTACT LIST**

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**APEX SECURITIES BHD****Head Office:**

6th Floor, Menara Apex,  
Off Jalan Semenyih,  
Bukit Mewah 43000 Kajang,  
Selangor Darul Ehsan, Malaysia

General Line: (603) 8736 1118

**Mutiara Damansara Office:**

5th Floor Menara UAC, 12, Jalan PJU 7/5,  
Mutiara Damansara,  
47800 Petaling Jaya,  
Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

**DEALING TEAM****Head Office:**

Kong Ming Ming (ext 2002)  
Shirley Chang (ext 2026)  
Norisam Bojo (ext 2027)  
Ahmad Mujib (ext 2028)

**Institutional Dealing Team:**

Siti Nur Nadhirah (ext 2032)

**PJ Office:**

General Line: (603) 7620 1118  
Azfar Bin Abdul Aziz (Ext 822)

**RESEARCH TEAM****Mutiara Damansara Office:**

Kenneth Leong (ext 2093)  
Lee Cherng Wee (ext 2067)  
Steven Chong (ext 2068)  
Jayden Tan (ext 2069)

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