Thursday, February 22, 2024 Technical Radar

Kenneth Leong

(603) 7890 8888 (ext 2093)

kenneth.leong@apexsecurities.com.my



Technical Commentary:

Price is on the uptrend formation following the recovery above SMA200 in early 2024. Price subsequently turned into a short-term consolidation and traders may monitor for a potential breakout above RM1.34 to target the next resistance levels of RM1.40-1.42. Downside wise, support is pegged at RM1.29.

17 TradingView

Pavilion Real Estate Investmen (5212)			
Board: MAIN	Shariah: No	Industry: REITS-Shopping Centers	
Trend: ☆☆☆☆★	Momentum: ★★★★	Strength: ★★★★	
Trading Strategy: Monitor for breakout			
R1: RM1.400 (+5.26%)	R2: RM1.420 (+6.77%)	SL: RM1.290 (-3.01%)	



Technical Commentary:

Price has bounced off EMA120 before finding stability. With the recent recovery, price has staged a mild pullback towards EMA9. Traders may anticipate for a potential flag-formation breakout above RM0.73 to target the resistance levels of RM0.76-0.78. Support is located at RM0.70.

YBS International Bhd (0025)			
Board: ACE	Shariah: Yes	Industry: Mach Tools&Rel Products	
Trend: ☆☆☆★	Momentum: ★★★★	Strength: ★★★★	
Trading Strategy: Monitor for breakout			
R1: RM0.760 (+4.83%)	R2: RM0.780 (+7.59%)	SL: RM0.700 (-3.45%)	



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APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

DEALING TEAM

RESEARCH TEAM

Mutiara Damansara Office:

Kenneth Leong (ext 2093)

Steven Chong (ext 2068)

Jayden Tan (ext 2069)

Lee Cherng Wee (ext 2067)

Head Office:

6th Floor, Menara Apex, Off Jalan Semenyih, Bukit Mewah 43000 Kajang, Selangor Darul Ehsan, Malaysia

General Line: (603) 8736 1118

Mutiara Damansara Office:

5th Floor Menara UAC, 12, Jalan PJU 7/5, Mutiara Damansara, 47800 Petaling Jaya, Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

Head Office: Kong Ming Mir

Kong Ming Ming (ext 2002) Shirley Chang (ext 2026) Norisam Bojo (ext 2027) Ahmad Mujib (ext 2028)

Institutional Dealing Team:

Siti Nur Nadhirah (ext 2032)

PJ Office:

General Line: (603) 7620 1118 Azfar Bin Abdul Aziz (Ext 822)

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