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Global Markets	Close	Change	5-Day Trend
Dow Jones	39,131.53	0.16%	
S&P 500	5,088.80	0.03%	
Nasdaq	15,996.82	0.28%	
FTSE 100	7,706.28	0.28%	
Nikkei 225	39,098.68	2.19%	
Shanghai Composite	3,004.88	0.55%	
Shenzhen	9,069.42	0.28%	
Hang Seng	16,725.86	-0.10%	
SET	1,398.14	0.31%	
JCI	7,295.10	0.61%	

Malaysia Markets	Close	Change	5-Day Trend
FBM KLCI	1,549.11	0.23%	
FBM Top 100	11,172.17	0.09%	
FBM Small Cap	17,116.34	-0.31%	
FBM ACE	4,885.89	0.42%	

Market Activities			
Trading Volume (m)	4,068.63	9.4%	
Trading Value (RM m)	3,209.28	24.6%	

Trading Participants	Change		
Local Institution	-85.60	47.60%	
Retail	-86.70	23.02%	
Foreign	172.30	29.39%	

Market Breadth	No. of stocks	5-Day Trend
Advancers	453	42.7%
Decliners	608	57.3%

Commodities	Close	Change	5-Day Trend
FKLI (Futures)	1,552.00	0.23%	
3M CPO (Futures)	3,853.00	0.36%	
Rubber (RM/kg)	756.00	0.59%	
Brent Oil (USD/bbl)	81.62	0.06%	
Gold (USD/oz)	2,035.40	0.06%	

Forex	Close	Change	5-Day Trend
USD/MYR	4.7773	0.04%	
SGD/MYR	3.5507	0.30%	
CNY/MYR	0.6637	0.03%	
JPY/MYR	3.1739	0.02%	
EUR/MYR	5.1678	0.29%	
GBP/MYR	6.0463	0.11%	

Source: Bloomberg, Apex Securities

Earnings to dictate market sentiment

Market Review & Outlook

- Malaysia Market Review.** The FBM KLCI (+0.23%) rebounded, led by swift recovery in YTL and YTLPOWER on last Friday as the key index rose 1.0% on weekly basis. The lower liner, however, edged lower, while the Utilities sector (+3.14%) charged higher to finish at fresh record high.
- Global Markets Review.** Wall Street finished mixed after a choppy trading session as concern mounts over the magnitude of recent rally may not be sustainable, while 10-year treasury yields retreated. European markets extended their lead, while Asia stockmarkets ended mostly upbeat.
- Market Outlook.** We expect the FBM KLCI to trade in a consolidation pattern as investors anticipates for fresh catalyst. Looking ahead, key focus lies onto the pinnacle of quarterly reporting season which will dictate market sentiment. Globally, we reckon the rally in US markets may not be sustainable and mild pullback from their overbought zone beckons. Economic wise, investors will be keeping their eyes onto US new home sales data to be release tonight. Meanwhile, we expect trading interest to remain in Utilities sector that is riding onto the upbeat momentum, coupled with Transportation & Logistics sector with the Baltic Dry Index advancing to near two-month high. We also expect some weakness in oil & gas stocks following the retracement in crude oil prices on last Friday.

FBM KLCI Technical Review & Outlook



Source: Bloomberg

- Technical Commentary:** The FBM KLCI added 0.23% as the key index takes a breather following last week's surge above 1,550 points. Indicators, however, remained flat as MACD Line hovers above Signal Line, while RSI was sideways above 70. Consolidation remains in place above 1,500. Next resistance is located at 1,570. Meanwhile, support is pegged at 1,500.

Company News *(source: various)*

- **Sime Darby Property Bhd's** net profit for the fourth quarter ended Dec 31, 2023 (4QFY2023) rose 27.25% to RM131.26 million from RM103.15 million a year earlier.
- **IOI Corp Bhd's** net profit for the second quarter ended Dec 31, 2023 (2QFY2024) shrank 52.9% year-on-year to RM335.4 million from RM712.1 million.
- **Telekom Malaysia** saw its net profit more than double in 4QFY2023 to RM433.53 million from RM160.18 million a year ago thanks to tax credits and higher data revenue as well as lower costs.
- **Mi Technovation Bhd's** net profit for 4QFY2023 declined 30.36% to RM11.92 million, from RM 17.11 million a year earlier, mainly on lower utilisation rate.
- **Aeon Co (M) Bhd's** net profit rose 31% to RM32.58 million in 4QFY2023 from RM24.91 million a year earlier, thanks to higher occupancy rate, rental renewals and cost control.
- **Greatech Technology Bhd's** net profit climbed 12.8% to RM41.55 million for 4QFY2023 from RM36.82 million.
- **Malakoff Corp Bhd** turned to a net loss of RM357.1 million in 4QFY2023 from a net profit of RM41.9 million last year.
- **Matrix Concepts Holdings Bhd's** net profit logged a 5.27% rise in its third quarter ended Dec 31, 2023 (3QFY2024) to RM57.24 million from RM54.37 million a year earlier.
- **Sports Toto Bhd's** net profit shrank 63% to RM24.22 million in 2QFY2024 from RM64.86 million in 2QFY2023.
- **SAM Engineering & Equipment (M) Bhd** posted a 52.81% increase in its net profit for 3QFY2024 to RM29.32 million.

Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
CTOS Digital Bhd	Interim	0.017	27/2/2024	1.470	12%
PWF Corp Bhd	Interim	0.010	27/2/2024	1.010	10%
Pantech Group Holdings Bhd	Interim	0.015	28/2/2024	0.970	15%
Poh Kong Holdings Bhd	Final	0.020	28/2/2024	0.860	2.3%
Beshom Holdings Bhd	Interim	0.015	28/2/2024	0.930	16%
Kumpulan H&L High-Tech Bhd	Interim	0.010	28/2/2024	0.915	11%
Country View Bhd	Interim	0.025	29/2/2024	1.270	2.0%

Source: Bloomberg, Apex Securities

Weekly Economic Highlights

Date	Country	Key Events
Monday, 26 February, 2024	US	New Home Sales
Tuesday, 27 February, 2024	JP	Inflation Rate
	MY	Producer Price Index
	US	CB Consumer Confidence
Wednesday, 28 February, 2024	EU	Economic Sentiment
	EU	Industrial Sentiment
	EU	Services Sentiment
	EU	Consumer Inflation Expectations
	EU	Consumer Confidence
Thursday, 29 February, 2024	US	4Q23 GDP Growth Rate (2nd Estimate)
	JP	Retail Sales
	US	Chicago PMI
	US	Pending Home Sales
Friday, 1 March, 2024	MY	Inflation Rate
	EU	Consumer Inflation Expectations

Source: TradingEconomics, Apex Securities

Futures Markets

Futures Kuala Lumpur Composite Index

	Mar	Apr	Jul	Oct
CHANGE	4	5	4	3
OPEN	1,551	1,532	1,538	1,529
High	1,555	1,537	1,542	1,532
Low	1,547	1,530	1,535	1,525
Settle	1,552	1,535	1,541	1,529
Volume	15,052	7,895	51	205
O.I.	43,518	12,619	340	402

Futures Crude Palm Oil

	Mar	Apr	May	Jun
CHANGE	11	15	11	10
OPEN	3,940	3,890	3,845	3,789
High	3,980	3,918	3,865	3,805
Low	3,930	3,855	3,811	3,756
Settle	3,969	3,904	3,853	3,794
Volume	1,535	7,906	24,320	5,168
O.I.	5,509	34,557	63,607	29,799

Top Active Stocks By Market Participants

LOCAL			FOREIGN		
Stocks	Value	Price	Stocks	Value	Price
YTLPOWR	273295129	4.020	YTL	203205396	2.470
YTL	178203215	2.470	YTLPOWR	194449512	4.020
MAYBANK	143285276	9.530	CIMB	126686106	6.410
GENM	104747160	2.890	DIALOG	92205196	2.230
GENTING	98819660	4.850	MAYBANK	65728078	9.530
CIMB	94968801	6.410	PBBANK	64272364	4.480
SIME	67754058	2.650	GENTING	52369742	4.850
E&O	53482721	0.945	SUNWAY	47054026	2.850
DIALOG	52865037	2.230	PETGAS	32974996	18.060
NOTION	49877773	0.440	SIME	32105009	2.650

RETAIL			INSTITUTION		
Stocks	Value	Price	Stocks	Value	Price
YTLPOWR	117917764	4.020	YTLPOWR	252952324	4.020
YTL	96970406	2.470	YTL	216881706	2.470
GENTING	44469615	4.850	CIMB	213444740	6.410
PWRWELL	39659160	0.290	MAYBANK	194996618	9.530
PERTAMA	39631164	2.700	DIALOG	101780944	2.230
NOTION	30568612	0.440	SIME	89470956	2.650
E&O	29068897	0.945	PBBANK	83632812	4.480
HEGROUP	23569727	0.435	SUNWAY	70043020	2.850
GENM	21483240	2.890	IHH	63236486	6.150
RCECAP	18532253	2.670	GENTING	59996854	4.850

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