

Monday, February 26, 2024

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leecw@apexsecurities.com.my

dept published on TradingView.com, Feb 25, 2024 16:04 UTC+8 IN HIN GROUP BERHAD, 1D, MYX 03.88 H4.03 L3.88 C4.03 +0.13 (+3.33%)

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Oct



4.20

4.00

3.80

3.60

3.40

1.19M

3 70

0.000

40.00

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Feb

Technical Radar



Price has formed a base in recent months and subsequently breakout above EMA120 earlier this month and is now testing the SMA200. Following the bullish momentum, traders may anticipate for a potential breakthrough above SMA200 to target the next resistance levels of **RM4.08-4.25**. Downside wise, support is pegged at RM3.79.



MACD (12, 26, close,

Jun

RSI (14, close, SMA, 14, 2) 67,21 66,14 0 0

Chin Hin Group Bhd (5273)			
Board: MAIN	Shariah: Yes	Industry: Retail-Building Products	
Trend: ★★★★★	Momentum: ★★★★★	Strength: ★★★★	
Trading Strategy: Monitor for SMA200 breakout			
R1: RM4.080 (+1.24%)	R2: RM4.250 (+5.46%)	SL: RM3.790 (-5.96%)	

2024

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Technical Commentary:

Price has been on an extended correction since early of this year but indicators are turning positive recently. MACD is about to cut above its Signal Line while the RSI has just touched 50. A breakout above the downtrend channel could see further gains towards the resistance levels of RM0.495-0.515. Support is located at RM0.44.

Classic Scenic Bhd (7202)			
Board: MAIN	Shariah: Yes	Industry: Paper&Related Products	
Trend: ☆☆☆☆★	Momentum: ☆☆☆☆★	Strength: ★★★★★	
Trading Strategy: Monitor for channel breakout			
R1: RM0.495 (+5.32%)	R2: RM0.515 (+9.57%)	SL: RM0.440 (-6.38%)	



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