

Tuesday, February 27, 2024 Technical Radar

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## **Technical Commentary:**

Price has breached the downtrend channel as well as the EMA120 and SMA200. Following the bullish momentum, the stock could rise further towards the next resistance levels of **RM0.80-0.845**. Downside wise, support is pegged at **RM0.75**.

Focus Point Holdings Bhd (0157)			
Board: MAIN	Shariah: Yes	Industry: Retail-Vision Serv Cntr	
Trend: ☆☆☆☆★	Momentum: ★★★★	Strength: ★★★★	
Trading Strategy: Monitor for SMA200 breakout			
R1: RM0.800 (+3.90%)	R2: RM0.845 (+9.74%)	SL: RM0.750 (-2.60%)	



## **Technical Commentary:**

Price recently gapped up to breach the EMA120 and SMA200. The stock also broke the downtrend since August 2022. Should share price sustain above the SMA200, price may advance towards the resistance levels of **RM2.79-3.02**. Support is located at **RM2.59**.

Can-One Bhd (5105)			
Board: MAIN	Shariah: No	Industry: Containers-Paper/Plastic	
Trend: ★★★★	Momentum: ★★★★	Strength: ★★★★	
Trading Strategy: Monitor for channel breakout			
R1: RM2.790 (+1.45%)	R2: RM3.020 (+9.82%)	SL: RM2.590 (-5.82%)	



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#### **APEX SECURITIES BHD**

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