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Global Markets	Close	Change	5-Day Trend
Dow Jones	38,972.41	-0.25%	
S&P 500	5,078.18	0.17%	
Nasdaq	16,035.30	0.37%	
FTSE 100	7,683.02	-0.02%	
Nikkei 225	39,239.52	0.01%	
Shanghai Composite	3,015.48	1.29%	
Shenzhen	9,269.57	2.24%	
Hang Seng	16,790.80	0.94%	
SET	1,393.70	-0.32%	
JCI	7,285.32	0.02%	

Malaysia Markets

FBM KLCI	1,558.80	0.72%	
FBM Top 100	11,209.59	0.55%	
FBM Small Cap	17,094.36	0.22%	
FBM ACE	4,804.95	-0.84%	

Market Activities

Trading Volume (m)	3,878.80	3.7%	
Trading Value (RM m)	3,087.71	-1.1%	

Trading Participants Change

Local Institution	-137.80	41.33%	
Retail	-51.90	21.63%	
Foreign	189.70	37.04%	

Market Breadth

No. of stocks	5-Day Trend
Advancers	555 49.6%
Decliners	563 50.4%

Commodities

FKLI (Futures)	1,561.50	-0.13%	
3M CPO (Futures)	3,922.00	0.08%	
Rubber (RM/kg)	756.50	2.25%	
Brent Oil (USD/bbl)	83.65	1.36%	
Gold (USD/oz)	2,036.51	-0.29%	

Forex

USD/MYR	4.7610	0.34%	
SGD/MYR	3.5441	0.28%	
CNY/MYR	0.6615	0.35%	
JPY/MYR	3.1682	0.14%	
EUR/MYR	5.1671	0.22%	
GBP/MYR	6.0415	0.26%	

Source: Bloomberg, Apex Securities

Resumption of uptrend

Market Review & Outlook

- Malaysia Market Review.** The FBM KLCI (+0.72%) advanced to close at its highest level since May 2022, driven by gains in more than two third of the key index components. The lower liners, however, ended lower, while the Utilities sector (+1.76%) anchored the mostly positive sectorial peers to close at fresh all-time high.
- Global Markets Review.** Wall Street finished mixed with traders refrained from taking large positions ahead of upcoming inflation data. European markets closed mostly higher, while Asia stockmarkets ended mixed as Japan's inflation data topped expectations and consequently reinforce expectations of rate hike by Bank of Japan.
- Market Outlook.** Following the sturdy performance on the local bourse, we reckon upsides may prevail over the interim with investors rides onto the upbeat momentum that is also anchored by the buying support from foreign funds. Adding on to the optimism was G20 chiefs' remarks that global economy has increasing possibility to pull off a soft landing. The lower liners, however, will remain choppy with focus are onto larger cap stocks, while investors continue to digest a flurry of corporate earnings releases. We favour the utilities sector that is trading at all-time high, while the rise in crude oil prices as attacks on shipping in the Red Sea have exacerbated supply concerns may present trading opportunities within oil & gas stocks.

FBM KLCI Technical Review & Outlook



Source: Bloomberg

- Technical Commentary:** The FBM KLCI surged 0.72% as the benchmark index reached its highest since May 2022 with 24 component stocks rising yesterday. Indicators remained flat as MACD Line hovers above Signal Line, while RSI was sideways above 70. After breaching last week's high, the FBM KLCI could climb further towards the resistance of 1,570. Meanwhile, support is pegged at 1,500.

Company News *(source: various)*

- **Mah Sing Group Bhd's** net profit for the three months ended Dec 31, 2023 grew 38% to RM64.74 million compared to RM46.78 million a year ago.
- **Unisem (M) Bhd's** net profit for the financial year ended Dec 31, 2023 (FY2023) fell 79% to RM80.24 million from RM385.36 million.
- **Alliance Bank Malaysia Bhd's** (ABMB) net profit for the third quarter ended Dec 31, 2023 dipped 0.13% to RM176.86 million.
- **MISC Bhd** said its net profit slipped 2.7% for the fourth quarter ended Dec 31, 2023 (4QFY2023) to RM627.30 million.
- **RHB Bank Bhd's** net profit in the fourth quarter fell 24% to RM585.91 million from a year earlier.
- **Tenaga Nasional Bhd's** net profit fell 27.83% to RM583.9 million in the fourth quarter ended Dec 31, 2023 (4QFY2023) from RM809.1 million a year ago.
- **Petronas Gas Bhd's** (PetGas) net profit rose 7.04% in the fourth quarter ended Dec 31, 2023 (4QFY2023) to RM441.59 million.
- **Nestlé (Malaysia) Bhd's** net profit for the fourth quarter ended Dec 31, 2023 rose 11.5% to RM148.1 million from RM132.85 million a year ago.
- **UOA Development Bhd's** fourth quarter net profit more than doubled to RM118.72 million from RM53.06 million a year ago.
- **Malaysia Building Society Bhd** (MBSB) posted a 50% jump in fourth quarter net profit to RM301.15 million from RM200.73 million a year earlier.
- **Heineken Malaysia Bhd's** net profit dipped 5.32% to RM99.07 million in its fourth quarter ended Dec 31, 2023 (4QFY2023) from RM104.63 million in 4QFY2022.

Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
CTOS Digital Bhd	Interim	0.017	27/2/2024	1.470	12%
PWF Corp Bhd	Interim	0.010	27/2/2024	1.010	10%
Pantech Group Holdings Bhd	Interim	0.015	28/2/2024	0.970	15%
Poh Kong Holdings Bhd	Final	0.020	28/2/2024	0.860	2.3%
Beshom Holdings Bhd	Interim	0.015	28/2/2024	0.930	16%
Kumpulan H&L High-Tech Bhd	Interim	0.010	28/2/2024	0.915	11%
Country View Bhd	Interim	0.025	29/2/2024	1.270	2.0%

Source: Bloomberg, Apex Securities

Weekly Economic Highlights

Date	Country	Key Events
Monday, 26 February, 2024	US	New Home Sales
Tuesday, 27 February, 2024	JP	Inflation Rate
	MY	Producer Price Index
	US	CB Consumer Confidence
Wednesday, 28 February, 2024	EU	Economic Sentiment
	EU	Industrial Sentiment
	EU	Services Sentiment
	EU	Consumer Inflation Expectations
	EU	Consumer Confidence
Thursday, 29 February, 2024	US	4Q23 GDP Growth Rate (2nd Estimate)
	JP	Retail Sales
	US	Chicago PMI
	US	Pending Home Sales
Friday, 1 March, 2024	MY	Inflation Rate
	EU	Consumer Inflation Expectations

Source: TradingEconomics, Apex Securities

Futures Markets

Futures Kuala Lumpur Composite Index

	Mar	Apr	Jul	Oct
CHANGE	13	12	12	13
OPEN	1,548	1,534	1,539	1,528
High	1,563	1,547	1,551	1,540
Low	1,548	1,533	1,539	1,527
Settle	1,562	1,545	1,550	1,539
Volume	34,226	33,967	162	225
O.I.	27,384	43,560	330	363

Futures Crude Palm Oil

	Mar	Apr	May	Jun
CHANGE	35	45	56	58
OPEN	3,990	3,921	3,863	3,800
High	4,033	3,987	3,933	3,867
Low	3,980	3,919	3,863	3,800
Settle	4,021	3,972	3,922	3,856
Volume	2,023	9,376	31,990	8,533
O.I.	3,672	32,121	68,108	31,677

Top Active Stocks By Market Participants

LOCAL			FOREIGN		
Stocks	Value	Price	Stocks	Value	Price
YTLPOWR	128867568	4.150	YTLPOWR	184572775	4.150
YTL	113426762	2.710	MAYBANK	172835324	9.510
CEB	95043132	0.935	YTL	158376124	2.710
GENM	80246286	2.920	CIMB	112460728	6.450
PBBANK	66446081	4.470	TENAGA	94689036	11.420
MAYBANK	58123981	9.510	PBBANK	88876439	4.470
INARI	57684728	3.140	DIALOG	64787034	2.190
IHH	48451514	6.200	PCHEM	62101771	6.940
MTEC	47229007	0.645	INARI	53954663	3.140
TENAGA	43481161	11.420	TM	49503033	6.020

RETAIL			INSTITUTION		
Stocks	Value	Price	Stocks	Value	Price
YTL	62627026	2.710	YTLPOWR	216183375	4.150
YTLPOWR	48741649	4.150	MAYBANK	207696403	9.510
PERTAMA	33434238	2.690	YTL	170641839	2.710
CEB	28592149	0.935	PBBANK	147228284	4.470
MTEC	26627354	0.645	CIMB	140669172	6.450
GENM	23850501	2.920	TENAGA	116058760	11.420
THETA	21304636	0.940	IHH	86456784	6.200
RANHILL	17607712	1.230	PCHEM	85021366	6.940
GENTING	14164240	4.890	INARI	81390571	3.140
TENAGA	14147782	11.420	TM	75114031	6.020

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