APEX SECURITIES BERHAD

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### **Technical Commentary:**

Price has successfully breached SMA200 after several failed attempts since last year. Price has recently retraced downwards after a bullish candle last week. Should the support of **RM0.57** manages to hold, share price could extend its uptrend channel towards the resistance levels of **RM0.61-0.66**.

Bumi Armada Bhd (5210)			
Board: MAIN	Shariah: No	Industry: Oil-Field Services	
Trend: ☆☆☆☆★	Momentum: ★★★★	Strength: ★★★★★	
	Trading Strategy: Monitor for SMA200 breakout		
R1: RM0.610 (+4.27%)	R2: RM0.660 (+12.82%)	SL: RM0.570 (-2.56%)	



## **Technical Commentary:**

Price surged yesterday to re-test both EMA120 and SMA200. The recovery has also lifted share price to breakout above the downtrend since November 2023. Should share price sustain above SMA200, price may advance towards the resistance levels of **RM0.40-0.445**. Support is located at **RM0.36**.

Hiap Teck Venture Bhd (5072)			
Board: MAIN	Shariah: Yes	Industry: Metal Products-Distrib	
Trend: ☆☆★★★	Momentum: ★★★★	Strength: ★★★★★	
Trading Strategy: Monitor for channel breakout			
R1: RM0.400 (+2.56%)	R2: RM0.445 (+14.10%)	SL: RM0.360 (-7.69%)	



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