Thursday, February 29, 2024 **Technical Radar** 

## Lee Cherng Wee, CFA (603) 7890 8888 (ext 2067)

leecw@apexsecurities.com.my



## **Technical Commentary:**

Price recently climbed above the EMA9 and EMA20 to re-test the EMA120. Indicators are encouraging with the MACD rising above the Signal Line while the RSI climbed above 50. Should the rebound sustains, price may climb towards the resistance levels of RM1.88-**2.00**. For the downside, support is at **RM1.70.** 

AirAsia X Bhd (5238)			
Board: MAIN	Shariah: Yes	Industry: Airlines	
Trend: ★★★★	Momentum: ★★★★	Strength: ★★★★	
Trading Strategy: Monitor for breakout above EMA120			
R1: RM1.880 (+5.62%)	R2: RM2.000 (+12.36%)	SL: RM1.700 (-4.49%)	



# **Technical Commentary:**

Price surged recently to breakout above EMA120 and closing towards SMA200. After the recent rally, profit taking could kick in. Should share price sustain above the support of **RM2.13**, price may advance towards the resistance levels of RM2.42-2.55.

Genetec Technology Bhd (0104)			
Board: MAIN	Shariah: Yes	Industry: Computers-Integrated Sys	
Trend: ☆☆☆☆★	Momentum: ★★★★★	Strength: ★★★★	
Trading Strategy: Bottom rebound			
R1: RM2.420 (+5.68%)	R2: RM2.550 (+11.35%)	SL: RM2.130 (-6.99%)	



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## **APEX SECURITIES BERHAD – CONTACT LIST**

#### **APEX SECURITIES BHD**

#### **DEALING TEAM**

# **RESEARCH TEAM**

**Mutiara Damansara Office:** 

Kenneth Leong (ext 2093)

Steven Chong (ext 2068)

Jayden Tan (ext 2069)

Lee Cherng Wee (ext 2067)

### **Head Office:**

6th Floor, Menara Apex, Off Jalan Semenyih, Bukit Mewah 43000 Kajang, Selangor Darul Ehsan, Malaysia

General Line: (603) 8736 1118

#### **Mutiara Damansara Office:**

5th Floor Menara UAC, 12, Jalan PJU 7/5, Mutiara Damansara, 47800 Petaling Jaya, Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

# **Head Office:**Kong Ming Min

Kong Ming Ming (ext 2002) Shirley Chang (ext 2026) Norisam Bojo (ext 2027) Ahmad Mujib (ext 2028)

# **Institutional Dealing Team:**

Siti Nur Nadhirah (ext 2032)

#### PJ Office:

General Line: (603) 7620 1118 Azfar Bin Abdul Aziz (Ext 822)

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