

Friday, March 1, 2024 **Technical Radar**

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Technical Commentary:

Price tested the the EMA120 yesterday after foming a bullish candle. Indicators are mixed with the MACD hovering above the Signal Line while the RSI is climbing towards the overbought zone. Should share price climb above EMA120, price could spark a rebound towards the resistance levels of RM0.985-**1.08**. For the downside, support is at **RM0.87.**

Signature International Bhd (7246)				
Board: MAIN	Shariah: Yes	Industry: Retail-Appliances		
Trend: ★★★★	Momentum: ★★★★	Strength: ★★★★		
Trading Strategy: Monitor for breakout above EMA120				
R1: RM0.985 (+6.49%)	R2: RM1.080 (+16.76%)	SL: RM0.870 (-5.95%)		



Technical Commentary:

Price has been rising from a bottom of RM14.00 in December 2023. Price breached the EMA120 and SMA200 recently and tested its downtrend line yesterday. Should price recovers above the downtrend line, price may advance towards the resistance levels of RM16.12-16.76. For the downside, support is at RM15.33.

PPB Group Bhd (4065)				
Board: MAIN	Shariah: Yes	Industry: Food-Misc/Diversified		
Trend: ★★★★	Momentum: ★★★★	Strength: ★★★★		
Trading Strategy: Monitor for trendline breakout				
R1: RM16.120 (+3.47%)	R2: RM16.760 (+7.57%)	SL: RM15.330 (-1.60%)		



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APEX SECURITIES BHD

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