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Global Markets	Close	Change	5-Day Trend
Dow Jones	39,087.38	0.23%	
S&P 500	5,137.08	0.80%	
Nasdaq	16,274.94	1.14%	
FTSE 100	7,682.50	0.69%	
Nikkei 225	39,910.82	1.90%	
Shanghai Composite	3,027.02	0.89%	
Shenzhen	9,434.75	1.12%	
Hang Seng	16,589.44	0.47%	
SET	1,367.42	-0.24%	
JCI	7,311.91	-0.06%	

Malaysia Markets	Close	Change	5-Day Trend
FBM KLCI	1,538.02	-0.87%	
FBM Top 100	11,074.77	-0.75%	
FBM Small Cap	16,760.48	-0.12%	
FBM ACE	4,760.36	-0.16%	

Market Activities	Close	Change	5-Day Trend
Trading Volume (m)	4,818.72	-9.8%	
Trading Value (RM m)	3,085.76	-56.0%	

Trading Participants	Change	5-Day Trend
Local Institution	143.60	4148%
Retail	55.10	19.78%
Foreign	-198.70	38.74%

Market Breadth	No. of stocks	5-Day Trend
Advancers	399	37.1%
Decliners	676	62.9%

Commodities	Close	Change	5-Day Trend
FKLI (Futures)	1,518.50	-0.36%	
3M CPO (Futures)	3,966.00	-0.10%	
Rubber (RM/kg)	755.00	0.33%	
Brent Oil (USD/bbl)	83.55	0.05%	
Gold (USD/oz)	2,082.92	0.00%	

Forex	Close	Change	5-Day Trend
USD/MYR	4.7460	0.03%	
SGD/MYR	3.5246	-0.16%	
CNY/MYR	0.6593	0.07%	
JPY/MYR	3.1611	0.03%	
EUR/MYR	5.1330	-0.21%	
GBP/MYR	5.9947	-0.20%	

Source: Bloomberg, Apex Securities

Still sideways

Market Review & Outlook

- Malaysia Market Review.** The FBM KLCI (-0.87%) was bearish on last Friday with 24 index components falling as the key index bucked the mostly positive regional trend. The lower liners were also negative across the board except for Healthcare (+0.18%) and Plantation (+0.41%) sectors, while Construction sector (-2.68%) was the worst performer.
- Global Markets Review.** Wall Street finished strongly on last Friday with the Nasdaq and S&P climbing to fresh record highs, led by technology behemoths such as Nvidia and Meta Platforms. Both the European and Asia stock markets were also bullish on last Friday.
- Market Outlook.** We expect the FBM KLCI to remain sideways at the moment after failing to beat the recent high of 1,560. The lower liners may attempt to find stability following the recent pullback with investors nibble onto the recent beaten down stocks. With the conclusion of quarterly earnings growth, the key focus will focus towards economic data. Regionally, investors will be monitoring on developments over the 14th National People's Congress (NPC) in China to provide guidance over the world second largest economic health. We continue to favour the technology sector that is expected to mirror the positive performance on Nasdaq that surged to a record high. Also, the energy sector will be in focus after crude oil prices touched US\$80 per barrel ahead of OPEC+'s decision on production cuts.

FBM KLCI Technical Review & Outlook



Source: Bloomberg

- Technical Commentary:** The FBM KLCI rose 0.38% to rebound from Wednesday's plunge with 17 component stocks rising yesterday. Indicators were mixed as MACD Line crossing below Signal Line, while RSI was sideways above 50. After Wednesday's pullback, the FBM KLCI could remain sideways below resistance of 1,570. Meanwhile, immediate support is pegged at 1,540.

Company News *(source: various)*

- **KUB Malaysia Bhd's** wholly owned subsidiary KUB Agro Holdings Sdn Bhd (Kubah) is acquiring the 40% equity interest in KUB Sepadu Sdn Bhd (KUBS) not in its control from Medan Sepadu Sdn Bhd and Lembaga Amanah Kebajikan Kaum Melanau Sarawak for RM60 million.
- **Sapura Energy Bhd** said a Mexican unit of the group has been declared bankrupt, after it had failed to restructure its debts with creditors within the stipulated time frame given by a court in that country.
- **Kumpulan Jetson Bhd** has initiated a legal action against requisitionists of a failed attempt to call for an extraordinary general meeting to remove the entire board of directors of the construction group.
- **Pekati Group Bhd** is selling an industrial freehold land, measuring 12,813.89 sq m, for RM21 million cash, to realise the value of the unused property, with proceeds from the sale to be used for working capital.
- **Orgabio Holdings Bhd** has appointed Ean Yong Hian Wah, the chairman of the Port Klang Authority (PKA), as its executive chairman with immediate effect.

Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
Volcano Bhd	Interim	0.005	5/3/2024	0.675	0.7%
KPJ Healthcare Bhd	Interim	0.010	6/3/2024	1.670	0.6%
YTL Hospitality REIT	Distribution	0.042	6/3/2024	1.220	3.4%
Perak Transit Bhd	Bonus	12	6/3/2024	1.290	-
Luxchem Corp Bhd	Interim	0.008	6/3/2024	0.515	1.6%
Sime Darby Bhd	Interim	0.030	7/3/2024	2.680	1.1%
M i Technovation Bhd	Interim	0.020	7/3/2024	1.860	1.1%
Duopharma Biotech Bhd	Interim	0.018	7/3/2024	1.210	1.5%
Hextar Industries Bhd	Interim	0.010	7/3/2024	0.370	2.7%
Central Global Bhd	Stock Split	14	7/3/2024	3.270	-
Cloudpoint Technology Bhd	Interim	0.010	7/3/2024	0.565	1.8%
Petra Energy Bhd	Interim	0.040	7/3/2024	1.270	3.1%
Astino Bhd	Final	0.010	7/3/2024	0.530	1.9%
Carlo Rino Group Bhd	Interim	0.005	7/3/2024	0.210	2.4%
Melati Ehsan Holdings Bhd	Final	0.010	7/3/2024	0.545	1.8%
Steel Hawk Bhd	Bonus	3:2	7/3/2024	0.280	-
Maxis Bhd	Interim	0.040	8/3/2024	3.680	1.1%
IOI Corp Bhd	Interim	0.045	8/3/2024	4.000	1.1%
MR DIY Group M Bhd	Interim	0.010	8/3/2024	1.570	0.6%
SFP Tech Holdings Bhd	Interim	0.002	8/3/2024	0.850	0.2%
Central Global Bhd	Bonus Warrant	13	8/3/2024	3.270	-
MGB Bhd	Interim	0.008	8/3/2024	0.825	1.0%
SDS Group Bhd	Interim	0.004	8/3/2024	0.795	0.4%

Source: Bloomberg, Apex Securities

Weekly Economic Highlights

Date	Country	Key Events
Tuesday, 5 March, 2024	JP	Jibun Bank Services PMI
	JP	Jibun Bank Composite PMI
	CN	Caixin Services PMI
	CN	Caixin Composite PMI
	EU	HCOB Services PMI
	EU	HSCOB Composite PMI
	UK	S&P Global Services PMI
	UK	S&P Global Composite PMI
	US	S&P Global Services PMI
	US	S&P Global Composite PMI
	US	ISM Services PMI
	US	Factory Orders
	US	Retail Sales
Wednesday, 6 March, 2024	EU	Federal Reserve Chairman Jerome Powell Testimony
Thursday, 7 March, 2024	MY	Bank Negara's Interest Rate Decision
	EU	European Central Bank's Interest Rate Decision
Friday, 8 March, 2024	MY	Unemployment Rate
	EU	4Q2023 GDP Growth Rate (3rd Estimate)
	US	Unemployment Rate

Source: TradingEconomics, Apex Securities

Futures Markets

Futures Kuala Lumpur Composite Index

	Mar	Apr	Jul	Oct
CHANGE	-36	-20	-28	N/A
OPEN	1,537	1,543	1,527	N/A
High	1,543	1,543	1,535	N/A
Low	1,517	1,519	1,512	N/A
Settle	1,519	1,520	1,513	N/A
Volume	12,063	208	172	N/A
O.I.	51,871	101	424	N/A

Futures Crude Palm Oil

	Mar	Apr	May	Jun
CHANGE	-5	-1	-5	-12
OPEN	4,040	4,007	3,961	3,894
High	4,048	4,044	3,997	3,927
Low	4,020	3,987	3,940	3,874
Settle	4,024	4,016	3,966	3,896
Volume	470	5,241	25,180	6,912
O.I.	2,068	28,631	73,720	37,814

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