

## Research Team

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Global Markets	Close	Change	5-Day Trend
Dow Jones	38,661.05	0.20%	
S&P 500	5,104.76	0.51%	
Nasdaq	16,031.54	0.58%	
FTSE 100	7,679.31	0.43%	
Nikkei 225	40,090.78	-0.02%	
Shanghai Composite	3,039.93	-0.26%	
Shenzhen	9,395.65	-0.22%	
Hang Seng	16,438.09	-0.70%	
SET	1,370.55	0.83%	
JCI	7,329.80	-1.14%	

Malaysia Markets	Close	Change	5-Day Trend
FBM KLCI	1,531.51	-0.36%	
FBM Top 100	11,026.44	-0.35%	
FBM Small Cap	16,692.54	0.19%	
FBM ACE	4,681.44	-0.38%	

Market Activities	Value	Change
Trading Volume (m)	3,654.63	-4.2%
Trading Value (RM m)	2,666.28	-4.9%

Trading Participants	Change
Local Institution	372.50 39.36%
Retail	78.10 20.07%
Foreign	-450.60 40.57%

Market Breadth	No. of stocks	5-Day Trend
Advancers	425 42.0%	
Decliners	586 58.0%	

Commodities	Close	Change	5-Day Trend
FKLI (Futures)	1,511.50	0.23%	
3M CPO (Futures)	4,081.00	-0.25%	
Rubber (RM/kg)	749.50	-0.33%	
Brent Oil (USD/bbl)	82.96	-1.12%	
Gold (USD/oz)	2,125.69	-0.04%	

Forex	Close	Change	5-Day Trend
USD/MYR	4.7323	0.06%	
SGD/MYR	3.5290	-0.17%	
CNY/MYR	0.6575	0.08%	
JPY/MYR	3.1602	-0.32%	
EUR/MYR	5.1470	-0.17%	
GBP/MYR	6.0249	-0.30%	

Source: Bloomberg, Apex Securities

# All eyes on Bank Negara OPR

## Market Review & Outlook

- Malaysia Market Review.** The FBM KLCI (-0.36%) remained lackluster with 18 losers against 11 gainers among its component stocks yesterday. However, lower liners were positive yesterday while the Plantation sector (+0.58%) was the sole outperformer amongst the sectorial peers. Meanwhile, the Energy sector was the worst performer (-1.26%).
- Global Markets Review.** Wall Street rebounded overnight after the Federal Reserve re-assured markets that the central bank will cut interest rates in 2024, but not over the foreseeable future. Both the European and Asia stock markets were also positive yesterday.
- Market Outlook.** We expect the FBM KLCI to rebound today following overnight gains in Wall Street. Market sentiment could be cheered by the more dovish tone from the US Federal Reserve overnight. The lower liners which rebounded yesterday could extend their gains, albeit on small steps. Investors will be monitoring Bank Negara's OPR decision later today and we expect interest rate to stay pat at 3% in view that there is no major shift in economics fundamentals. We reckon the technology sector may stage a recovery, taking cue from the positive developments on Nasdaq overnight. The smaller-than-expected buildup in inventories which pushed crude oil prices present some trading opportunities within oil & gas stocks.

## FBM KLCI Technical Review & Outlook



Source: Bloomberg

- Technical Commentary:** The FBM KLCI formed another bearish candle yesterday to fall below the middle Bollinger Band. Indicators turned negative with the MACD Line falling towards the Signal line, while the RSI declined towards 50. With the slightly negative momentum, the FBM KLCI could remain sideways below resistance of 1,570. Meanwhile, immediate support is pegged at 1,500.

## Company News *(source: various)*

- **Prolintas Infra Business Trust** has begun taking orders from investors for an initial public offering (IPO) that will gross RM445.3 million, and is set for the country's first listing of a business trust.
- Calcium carbonate producer **Zantat Holdings Bhd** has begun taking orders from investors for its IPO to raise up to RM18.2 million.
- **Globetronics Technology Bhd** has secured a contract worth US\$7.59 million (RM35.9 million) to provide technical services related to outsourced semiconductor assembly and testing from Kaynes Semicon Private Ltd.
- **Perdana Petroleum Bhd's** wholly owned subsidiary Perdana Nautika Sdn Bhd has secured extensions for four vessel charter contracts plus one new contract from Petronas Carigali Sdn Bhd that is worth an aggregate of RM68 million.
- Piling and foundation specialist **Econpile Holdings Bhd** has bagged a contract worth RM65.5 million to undertake road upgrade works for a project in the Cameron Highlands, Pahang.
- **Awanbiru Technology Bhd's** (Awantec) wholly owned unit has secured a RM4.96 million contract from the National Water Research Institute of Malaysia's (Nahrim) computing solutions and services for climate change research and development.
- **Jati Tinggi Group Bhd's** wholly owned subsidiary Jati Tinggi Holding Sdn Bhd has secured a RM22.06 million job from Worktime Engineering Sdn Bhd to lay underground cables for a data centre in the southern region of Peninsular Malaysia.

## Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
Volcano Bhd	Interim	0.005	5/3/2024	0.675	0.7%
KPJ Healthcare Bhd	Interim	0.010	6/3/2024	1.670	0.6%
YTL Hospitality REIT	Distribution	0.042	6/3/2024	1.220	3.4%
Perak Transit Bhd	Bonus	12	6/3/2024	1.290	-
Luxchem Corp Bhd	Interim	0.008	6/3/2024	0.515	1.6%
Sime Darby Bhd	Interim	0.030	7/3/2024	2.680	1.1%
M i Technovation Bhd	Interim	0.020	7/3/2024	1.860	1.1%
Duopharma Biotech Bhd	Interim	0.018	7/3/2024	1.210	1.5%
Hextar Industries Bhd	Interim	0.010	7/3/2024	0.370	2.7%
Central Global Bhd	Stock Split	14	7/3/2024	3.270	-
Cloudpoint Technology Bhd	Interim	0.010	7/3/2024	0.565	1.8%
Petra Energy Bhd	Interim	0.040	7/3/2024	1.270	3.1%
Astino Bhd	Final	0.010	7/3/2024	0.530	1.9%
Carlo Rino Group Bhd	Interim	0.005	7/3/2024	0.210	2.4%
Melati Ehsan Holdings Bhd	Final	0.010	7/3/2024	0.545	1.8%
Steel Hawk Bhd	Bonus	3:2	7/3/2024	0.280	-
Maxis Bhd	Interim	0.040	8/3/2024	3.680	1.1%
IOI Corp Bhd	Interim	0.045	8/3/2024	4.000	1.1%
MR DIY Group M Bhd	Interim	0.010	8/3/2024	1.570	0.6%
SFP Tech Holdings Bhd	Interim	0.002	8/3/2024	0.850	0.2%
Central Global Bhd	Bonus Warrant	13	8/3/2024	3.270	-
MGB Bhd	Interim	0.008	8/3/2024	0.825	1.0%
SDS Group Bhd	Interim	0.004	8/3/2024	0.795	0.4%

Source: Bloomberg, Apex Securities

## Weekly Economic Highlights

Date	Country	Key Events
Tuesday, 5 March, 2024	JP	Jibun Bank Services PMI
	JP	Jibun Bank Composite PMI
	CN	Caixin Services PMI
	CN	Caixin Composite PMI
	EU	HCOB Services PMI
	EU	HSCOB Composite PMI
	UK	S&P Global Services PMI
	UK	S&P Global Composite PMI
	US	S&P Global Services PMI
	US	S&P Global Composite PMI
	US	ISM Services PMI
	US	Factory Orders
	EU	Retail Sales
	US	Federal Reserve Chairman Jerome Powell Testimony
Wednesday, 6 March, 2024	MY	Bank Negara's Interest Rate Decision
Thursday, 7 March, 2024	EU	European Central Bank's Interest Rate Decision
	MY	Unemployment Rate
Friday, 8 March, 2024	EU	4Q2023 GDP Growth Rate (3rd Estimate)
	US	Unemployment Rate

Source: TradingEconomics, Apex Securities

## Futures Markets

### Futures Kuala Lumpur Composite Index

	Mar	Apr	Jul	Oct
<b>CHANGE</b>	-1	0	-2	-1
<b>OPEN</b>	1,512	1,516	1,517	1,508
<b>High</b>	1,518	1,517	1,518	1,511
<b>Low</b>	1,507	1,509	1,515	1,505
<b>Settle</b>	1,512	1,514	1,517	1,508
<b>Volume</b>	7,244	203	55	12
<b>O.I.</b>	50,447	304	381	462

### Futures Crude Palm Oil

	Mar	Apr	May	Jun
<b>CHANGE</b>	93	95	92	85
<b>OPEN</b>	4,086	4,023	3,979	3,903
<b>High</b>	4,145	4,135	4,083	4,000
<b>Low</b>	4,085	4,023	3,979	3,903
<b>Settle</b>	4,142	4,129	4,081	3,998
<b>Volume</b>	75	2,634	25,238	9,133
<b>O.I.</b>	2,033	27,103	81,163	41,176

## Top Market Participants

LOCAL			FOREIGN		
Stocks	Value	Price	Stocks	Value	Price
GENTING	163617675	4.820	CIMB	196905598	6.510
YTLPOWR	103137010	3.840	AMBANK	179150391	3.990
CIMB	78824012	6.510	MAYBANK	167952180	9.640
AMBANK	73871481	3.990	YTLPOWR	110012857	3.840
PBBANK	73247209	4.300	YTL	106611932	2.580
MAYBANK	62413989	9.640	GENTING	101918009	4.820
YTL	47960383	2.580	PBBANK	101298933	4.300
NOTION	34623402	0.525	DIALOG	69134788	2.140
INARI	32884276	3.100	GAMUDA	51708071	5.020
KLK	32431224	21.880	FRONTKN	49936380	3.750

RETAIL			INSTITUTION		
Stocks	Value	Price	Stocks	Value	Price
GENTING	85154845	4.820	CIMB	266346603	6.510
YTLPOWR	49861725	3.840	MAYBANK	211648397	9.640
AMBANK	35451631	3.990	AMBANK	180727940	3.990
PERTAMA	27491829	2.600	PBBANK	158248428	4.300
NOTION	25810850	0.525	YTLPOWR	138209006	3.840
THETA	21820958	1.140	YTL	121860577	2.580
YTL	20634628	2.580	GENTING	104808553	4.820
MTEC	17257680	0.815	DIALOG	74928952	2.140
HSI-CVB	15111871	0.200	INARI	69401323	3.100
TANCO-WC	14234436	0.450	GAMUDA	67436898	5.020

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