

Thursday, March 7, 2024 Technical Radar

Team Coverage

(603) 7890 8888

research.dept@apexsecurities.com.my



Technical Commentary:

Price is on the uptrend formation and largely supported along EMA20 in recent months.
Following the recently pullback, price has once again rebounded above EMA20. Traders may anticipate for a potential triangle formation breakout above RM3.63 to target the next resistances located at RM3.70-3.80. Downside wise, support is pegged at RM3.50.

Alliance Bank Malaysia Bhd (2488)			
Board: MAIN	Shariah: No	Sector: Commer Banks Non-US	
Trend: ☆☆☆☆★	Momentum: ☆☆☆★	Strength: ★★★★	
Trading Strategy: Monitor for triangle breakout			
R1: RM3.700 (+3.06%)	R2: RM3.800 (+5.85%)	SL: RM3.500 (-2.51%)	



Technical Commentary:

Price is on the uptrend formation since early 2024, supported mostly along EMA20. Price has turned into a cup and handle pattern and traders may monitor for a potential breakout above RM0.325 to target the resistance levels of RM0.355-0.375 Downside wise, support is pegged at RM0.295.

Avaland Bhd (5182)			
Board: MAIN	Shariah: Yes	Sector: Real Estate Oper/Develop	
Trend: ☆☆☆☆★	Momentum: ★★★★	Strength: ★★★★	
Trading Strategy: Impending cup and handle breakout			
R1· RM0 355 (+12 70%)	R2: RM0 375 (+19 05%)	SI · RMO 295 (-6 35%)	



Thursday, March 7, 2024 Technical Radar

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

DEALING TEAM

RESEARCH TEAM

Head Office:

6th Floor, Menara Apex, Off Jalan Semenyih, Bukit Mewah 43000 Kajang, Selangor Darul Ehsan, Malaysia

General Line: (603) 8736 1118

Head Office:

Kong Ming Ming (ext 2002) Shirley Chang (ext 2026) Norisam Bojo (ext 2027) Ahmad Mujib (ext 2028) **Mutiara Damansara Office:** Kenneth Leong (ext 2093)

Lee Cherng Wee (ext 2067) Steven Chong (ext 2068) Jayden Tan (ext 2069)

Mutiara Damansara Office:

5th Floor Menara UAC, 12, Jalan PJU 7/5, Mutiara Damansara, 47800 Petaling Jaya, Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

Institutional Dealing Team:

Siti Nur Nadhirah (ext 2032)

PJ Office:

General Line: (603) 7620 1118 Azfar Bin Abdul Aziz (Ext 822)

DISCLAIMER

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.