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Global Markets	Close	Change	5-Day Trend
Dow Jones	38,791.35	0.34%	
S&P 500	5,157.36	1.03%	
Nasdaq	16,273.38	1.51%	
FTSE 100	7,692.46	0.17%	
Nikkei 225	39,598.71	-1.23%	
Shanghai Composite	3,027.40	-0.41%	
Shenzhen	9,267.12	-1.37%	
Hang Seng	16,229.78	-1.27%	
SET	1,372.16	0.12%	
JCI	7,373.96	0.60%	
Malaysia Markets			
FBM KLCI	1,535.83	0.28%	
FBM Top 100	11,055.46	0.26%	
FBM Small Cap	16,793.01	0.60%	
FBM ACE	4,705.28	0.51%	
Market Activities			
Trading Volume (m)	3,550.69	-2.8%	
Trading Value (RM m)	2,602.81	-2.4%	
Trading Participants	Change		
Local Institution	196.40	41.10%	
Retail	-18.10	18.94%	
Foreign	-178.30	39.96%	
Market Breadth	No. of stocks		5-Day Trend
Advancers	550	54.9%	
Decliners	451	45.1%	
Commodities			
FKLI (Futures)	1,514.00	0.23%	
3M CPO (Futures)	4,071.00	0.27%	
Rubber (RM/kg)	747.00	0.40%	
Brent Oil (USD/bbl)	82.96	0.00%	
Gold (USD/oz)	2,157.70	0.13%	
Forex			
USD/MYR	4.7052	0.58%	
SGD/MYR	3.5223	0.19%	
CNY/MYR	0.6542	0.50%	
JPY/MYR	3.1819	-0.01%	
EUR/MYR	5.1297	0.34%	
GBP/MYR	5.9995	0.42%	

Source: Bloomberg, Apex Securities

Resumption of Wall Street rally

Market Review & Outlook

- Malaysia Market Review.** The FBM KLCI (+0.28%) climbed yesterday to end a two-day losing streak with 16 gainers against 8 losers among its component stocks. The lower liners also closed positive, while the Construction sector (+1.37%) was the top performer. Meanwhile, the Healthcare (-0.62%) and REIT (-0.14%) sectors were the only underperformers.
- Global Markets Review.** Wall Street rallied overnight with the S&P and Nasdaq hitting record highs after the Federal Reserve re-iterate their stance of monetary policy easing this year. European markets also surged after the European Central Bank's meeting while Asian equities ended mixed yesterday.
- Market Outlook.** Following yesterday's recovery, we expect the FBM KLCI to consolidate above the support of 1530 points as Bank Negara maintained its OPR at 3% in line with market consensus. The lower liners which rebounded recently could extend their gains, albeit on small steps premised to the improved market sentiment, while traders are also taking this opportunity to nibble onto beaten down stocks. Economic wise, investors will be monitoring the EU's 4Q GDP and US nonfarm payrolls later tonight. We reckon the technology sector may stage a recovery, taking cue from the positive developments on Nasdaq overnight. Also, the rising gold prices, while the solid CPO prices above RM4,000/MT may garner some trading opportunities within gold-related and plantation stocks.

FBM KLCI Technical Review & Outlook



Source: Bloomberg

- Technical Commentary:** FBM KLCI formed a long upper wick candle to re-test the middle Bollinger Band yesterday. Indicators have turned mixed as the MACD Line lingered below the Signal Line, while the RSI rose above 50. Near term recovery may extend with resistance located at 1,570. Support is pegged around 1,500.

Company News *(source: various)*

- **PLS Plantation Bhd** has inked a deal with China-based Guangzhou Jiangnan Agriculture Development Co Ltd to build a regional one-stop wholesale market in Pasir Gudang, Johor for the processing and marketing of Malaysian agricultural produce.
- **Dagang NeXchange Bhd** (DNeX) is planning to collaborate with Korea Trade Network (KTNET) on several initiatives involving port community system, electronic customs and IT consultancy services for trade facilitation.
- The legal dispute between **Star Media Group Bhd** and **JAKS Resources Bhd** on the development of a parcel of land in Section 13, Petaling Jaya, has been reverted back to the High Court for trial.
- **Sapura Energy Bhd** and its 22 wholly-owned subsidiaries have obtained new convening and restraining orders from the High Court to proceed with its debt restructuring.
- Waste management company **Tex Cycle Technology (M) Bhd** has subscribed to a perpetual medium-term note (MTN) with a nominal value of RM10 million.
- Property developer Exsim Group's founders, the Lim brothers, are acquiring a 65.9% stake in **Pan Malaysia Holdings Bhd** (PM Holdings) from three companies linked to prominent businessman Tan Sri Khoo Kay Peng for RM36.73 million or six sen a share.
- **Teo Seng Capital Bhd** has declared a non-cash dividend as its fourth interim dividend following the poultry company's record-high earnings in the year ended Dec 31, 2023.
- **KESM Industries Bhd**, an integrated circuits burn-in and test service provider, has reported a net profit of RM138,000 for its second quarter ended Jan 31, 2024 (2QFY2024), compared with a net loss of RM720,000 a year earlier, on the back of higher sales generated from processing automotive chips.

Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
Volcano Bhd	Interim	0.005	5/3/2024	0.675	0.7%
KPJ Healthcare Bhd	Interim	0.010	6/3/2024	1.670	0.6%
YTL Hospitality REIT	Distribution	0.042	6/3/2024	1.220	3.4%
Perak Transit Bhd	Bonus	12	6/3/2024	1.290	-
Luxchem Corp Bhd	Interim	0.008	6/3/2024	0.515	1.6%
Sime Darby Bhd	Interim	0.030	7/3/2024	2.680	1.1%
M i Technovation Bhd	Interim	0.020	7/3/2024	1.860	1.1%
Duopharma Biotech Bhd	Interim	0.018	7/3/2024	1.210	1.5%
Hextar Industries Bhd	Interim	0.010	7/3/2024	0.370	2.7%
Central Global Bhd	Stock Split	14	7/3/2024	3.270	-
Cloudpoint Technology Bhd	Interim	0.010	7/3/2024	0.565	1.8%
Petra Energy Bhd	Interim	0.040	7/3/2024	1.270	3.1%
Astino Bhd	Final	0.010	7/3/2024	0.530	1.9%
Carlo Rino Group Bhd	Interim	0.005	7/3/2024	0.210	2.4%
Melati Ehsan Holdings Bhd	Final	0.010	7/3/2024	0.545	1.8%
Steel Hawk Bhd	Bonus	3:2	7/3/2024	0.280	-
Maxis Bhd	Interim	0.040	8/3/2024	3.680	1.1%
IOI Corp Bhd	Interim	0.045	8/3/2024	4.000	1.1%
MR DIY Group M Bhd	Interim	0.010	8/3/2024	1.570	0.6%
SFP Tech Holdings Bhd	Interim	0.002	8/3/2024	0.850	0.2%
Central Global Bhd	Bonus Warrant	13	8/3/2024	3.270	-
MGB Bhd	Interim	0.008	8/3/2024	0.825	1.0%
SDS Group Bhd	Interim	0.004	8/3/2024	0.795	0.4%

Source: Bloomberg, Apex Securities

Weekly Economic Highlights

Date	Country	Key Events
Tuesday, 5 March, 2024	JP	Jibun Bank Services PMI
	JP	Jibun Bank Composite PMI
	CN	Caixin Services PMI
	CN	Caixin Composite PMI
	EU	HCOB Services PMI
	EU	HSCOB Composite PMI
	UK	S&P Global Services PMI
	UK	S&P Global Composite PMI
	US	S&P Global Services PMI
	US	S&P Global Composite PMI
	US	ISM Services PMI
	US	Factory Orders
	US	Retail Sales
Wednesday, 6 March, 2024	EU	Federal Reserve Chairman Jerome Powell Testimony
Thursday, 7 March, 2024	MY	Bank Negara's Interest Rate Decision
	EU	European Central Bank's Interest Rate Decision
Friday, 8 March, 2024	MY	Unemployment Rate
	EU	4Q2023 GDP Growth Rate (3rd Estimate)
	US	Unemployment Rate

Source: TradingEconomics, Apex Securities

Futures Markets

Futures Kuala Lumpur Composite Index

	Mar	Apr	Jul	Oct
CHANGE	3	3	4	2
OPEN	1,512	1,515	1,522	1,511
High	1,521	1,522	1,523	1,515
Low	1,511	1,515	1,518	1,508
Settle	1,514	1,516	1,519	1,510
Volume	6,476	154	68	16
O.I.	50,393	350	414	473

Futures Crude Palm Oil

	Mar	Apr	May	Jun
CHANGE	0	5	-10	-26
OPEN	N/A	4,123	4,076	3,992
High	N/A	4,135	4,090	4,008
Low	N/A	4,094	4,044	3,956
Settle	4,145	4,132	4,071	3,970
Volume	341	6,705	29,432	11,277
O.I.	1,490	26,028	81,892	42,225

Top Market Participants

LOCAL			FOREIGN		
Stocks	Value	Price	Stocks	Value	Price
AM BANK	93748874	3.950	CIMB	153396592	6.520
MAY BANK	88456268	9.700	MAY BANK	150196195	9.700
CIMB	71227066	6.520	YTLPOWER	139536796	3.830
PB BANK	60292117	4.300	AM BANK	128497962	3.950
GENTING	49614862	4.890	PB BANK	113989358	4.300
PWRWELL	47483051	0.365	YTL	73525704	2.590
YTLPOWER	47019700	3.830	GENTING	55297436	4.890
HTPADU	46247315	1.990	DIALOG	52965343	2.110
RHB BANK	46126863	5.630	INARI	51142505	3.100
SUNWAY	45030087	2.920	GAMUDA	50288086	5.060

RETAIL			INSTITUTION		
Stocks	Value	Price	Stocks	Value	Price
PWRWELL	31737716	0.365	CIMB	214308955	6.520
GENTING	25199417	4.890	MAY BANK	202194061	9.700
PERTAMA	24191817	2.590	PB BANK	159200366	4.300
AM BANK	23724625	3.950	AM BANK	155556775	3.950
YTLPOWER	21762777	3.830	YTLPOWER	153188145	3.830
JTIASA	18229314	1.470	YTL	81356414	2.590
MAY BANK	17823412	9.700	INARI	78160520	3.100
HTPADU	17393573	1.990	SUNWAY	72876749	2.920
YTL	14988388	2.590	GAMUDA	69873843	5.060
TANCO	13909109	0.780	IHH	67222857	6.000

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