

Team Coverage

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Technical Commentary:

Price rose from a bottom of RM1.22 in November 2023 and supported mostly along EMA9. Following the recently pullback, price has once again rebounded above EMA9. Traders may anticipate for a potential flag formation breakout above RM1.76 to target the next resistances located at RM1.80-1.90. Downside wise, support is pegged at RM1.62.

| | Able Global Bhd (7167) | | | |
|---|--|-----------------------|-----------------------------|--|
| ſ | Board: MAIN | Shariah: Yes | Sector: Food-Dairy Products | |
| | Trend: ★★★★ | Momentum: ★★★★ | Strength: ★★★★ | |
| ſ | Trading Strategy:Impending flag-formation breakout | | | |
| | R1: RM1.800 (+5.88%) | R2: RM1.900 (+11.76%) | SL: RM1.620 (-4.71%) | |



Technical Commentary:

Price advanced for the past few weeks after rebounding from previous 52-week high. Looking ahead, price is likely to test the 52-week high at RM0.88. Traders may then monitor for a potential breakout above RM0.88 to target the resistance levels between RM0.93 and RM0.97. Support is located at RM0.84.

Superion Holdings Bhd (7235)

Board: MAINShariah: YesSector: Bldg Prod-Air&HeatingTrend: $\star\star\star\star\star$ Momentum: $\star\star\star\star\star$ Strength: $\star\star\star\star\star$

Trading Strategy: Impending 52-week breakout

R1: RM0.930 (+6.90%) R2: RM0.970 (+11.49%) SL: RM0.840 (-3.45%)



Friday, March 8, 2024 Technical Radar

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APEX SECURITIES BHD

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