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Global Markets	Close	Change	5-Day Trend
Dow Jones	38,722.69	-0.18%	
S&P 500	5,123.69	-0.65%	
Nasdaq	16,085.11	-1.16%	
FTSE 100	7,659.74	-0.43%	
Nikkei 225	39,688.94	0.23%	
Shanghai Composite	3,046.02	0.62%	
Shenzhen	9,369.05	1.10%	
Hang Seng	16,353.39	0.76%	
SET	1,386.42	1.04%	
JCI	7,381.91	0.11%	
Malaysia Markets			
FBM KLCI	1,539.86	0.26%	
FBM Top 100	11,088.05	0.29%	
FBM Small Cap	16,760.35	-0.19%	
FBM ACE	4,689.05	-0.34%	
Market Activities			
Trading Value (RM m)	2,730.10	4.9%	
Trading Participants	Change		
Local Institution	83.10	44.21%	
Retail	-5.00	23.93%	
Foreign	-78.10	31.86%	
Market Breadth	No. of stocks	Ratio	
Advancers	486	49.5%	
Decliners	496	50.5%	
Commodities			
FKLI (Futures)	1,518.00	0.26%	
3M CPO (Futures)	4,094.00	0.56%	
Rubber (RM/kg)	748.00	-0.27%	
Brent Oil (USD/bbl)	83.34	0.60%	
Gold (USD/oz)	2,161.20	0.15%	
Forex			
USD/MYR	4.6820	-0.01%	
SGD/MYR	3.5170	-0.84%	
CNY/MYR	0.6520	0.08%	
JPY/MYR	0.0319	0.03%	
EUR/MYR	5.1139	-0.13%	
GBP/MYR	6.0240	0.07%	

Source: Bloomberg, Apex Securities

## Benchmark extended recovery

### Market Review & Outlook

- Malaysia Market Review.** The FBM KLCI (+0.26%) extended its upward trend in tandem with positive wall street performance in Thursday. However, the lower liners closed negative, while the telecommunication sector (+1.03%) was the top performer in contrast with the Utilities sector which underperformed by -1.1%.
- Global Markets Review.** Wall Street ended the week with a negative note with the S&P 500 and Dow down -0.65% and -1.53% respectively, while the Nasdaq fell -1.53% as rally in Nvidia lose steam. European markets closed flat while Asian equities rose after receiving hints from Powell on potential rate cut.
- Market Outlook.** The FBM KLCI is expected to remained choppy, in view of the softer global market performance. The lower liners may also see weakness on the back tepid trading sentiment. Economic wise, all eyes will be focusing on US inflation data to be release this week. We reckon the technology sector may face a potential pullback hence, we advise investors to exercise caution when trading in this sector. Meanwhile crude oil price has also fallen dragged by the lackluster demand from China. Nonetheless, we believe this presents an opportune moment for investors to engage in bottom fishing, considering the ongoing supply constraints that are expected to persist in the foreseeable future, particularly as tensions in the Middle East continues.

### FBM KLCI Technical Review & Outlook



Source: Bloomberg

- Technical Commentary:** The FBM KLCI extended its lead to close above the middle Bollinger Band on last Friday. Indicators, however, remained mixed as the MACD Line lingered below the Signal Line, while the RSI remains above 50. A consolidation is on the cards with resistance located at 1,570. Support is pegged around 1,500.

## Company News *(source: various)*

- **Perdana Petroleum Bhd** has secured contracts from Dayang Enterprise Sdn Bhd (DESB) worth RM13.4mil for the charter of one unit of anchor handling tug and supply (AHTS) vessel and one unit of accommodation work barge (AWB).
- **Scientex Bhd** is set to acquire land in Batang Berjuntai, Kuala Selangor, for a total of RM335.68 million to enhance its property development land bank.
- **IHH Healthcare Bhd** has completed the acquisition of the entire equity interest in Bedrock Healthcare Sdn Bhd (BHSB), the owner of Timberland Medical Centre in Kuching, Sarawak, for RM245 million on a cash-free debt-free basis.
- **Barakah Offshore Petroleum Bhd** is seeking upfront approval from shareholders to sell its Kota Laksamana 101 barge at a minimum US\$11.4 million (RM54.18 million) cash, to a third-party purchaser to be identified later.
- **Yinson Holdings Bhd** has issued RM640 million in nominal value of Islamic notes as part of its RM1 billion perpetual sukuk wakalah programme established in 2022.
- **Samaiden Group Bhd** has inked a 20-year power purchase agreement with Maxell Tohshin (Malaysia) Sdn Bhd to undertake the design and installation of an advanced solar photovoltaic system, with a capacity of 1,028.28-kilowatt peak (kWp) at Maxell Tohshin's premises.
- **Varia Bhd**, formerly known as Stella Holdings Bhd, has signed a memorandum of understanding with Sungai Klang Link Sdn Bhd to offer its expertise in assisting the preparation, management, control, and execution of works for the proposed Sungai Klang Link (SKL) elevated highway.
- Two of **Top Glove Corp Bhd** directors have stepped down from the world's largest glovemakers board effective immediately, namely Datuk Lee Kim Meow and Rowina Ghazali Seth.
- Mohamed Iqbal Abdul Rahman has retired as **Pharmaniaga Bhd** chief operating officer effective immediately, ending his 13-year tenure with the company.

## Weekly Corporate Actions

Stock Code	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
PA	Dividend	0.005	11/3/2024	0.345	1.4%
PETGAS	Dividend	0.220	11/3/2024	17.940	1.2%
SYNERGY	Dividend	0.006	11/3/2024	0.850	0.7%
D&O	Dividend	0.003	11/3/2024	3.120	0.1%
LPI	Dividend	0.400	11/3/2024	12.680	3.2%
PETDAG	Dividend	0.270	11/3/2024	22.080	1.2%
SCICOM	Dividend	0.020	11/3/2024	1.110	1.8%
INNO	Dividend	0.030	11/3/2024	1.570	1.9%
KPPROP	Dividend	0.010	11/3/2024	0.740	1.4%
LIHEN	Dividend	0.020	11/3/2024	0.995	2.0%
DAYANG	Dividend	0.030	11/3/2024	2.230	1.3%
KOTRA	Dividend	0.125	11/3/2024	4.890	2.6%
CYBERE	Share Consolidation	1:10	11/3/2024	0.100	-
ATECH	Dividend	0.025	12/3/2024	2.680	0.9%
MAGNUM	Dividend	0.020	12/3/2024	1.150	1.7%
PARAMON	Dividend	0.040	12/3/2024	1.150	3.5%
CENGILD	Dividend	0.004	12/3/2024	0.290	1.3%
DOMINAN	Dividend	0.010	12/3/2024	0.755	1.3%
OCK	Dividend	0.010	12/3/2024	0.560	1.8%
UCHITEC	Dividend	0.050	12/3/2024	3.950	1.3%
ULICORP	Dividend	0.020	12/3/2024	1.380	1.4%
WEGMANS	Dividend	0.005	12/3/2024	0.190	2.6%
DELEUM	Dividend	0.037	12/3/2024	1.300	2.8%
PCHEM	Dividend	0.050	12/3/2024	6.810	0.7%
GTRONIC	Dividend	0.020	12/3/2024	1.370	1.5%
TM	Dividend	0.105	12/3/2024	5.940	1.8%
WELLCAL	Dividend	0.020	12/3/2024	1.670	1.2%
LTKM	Dividend	0.100	12/3/2024	1.550	6.5%
MAYBANK	Dividend	0.310	13/3/2024	9.750	3.2%
ABLEGLOB	Dividend	0.020	13/3/2024	1.740	1.1%
PBBANK	Dividend	0.100	13/3/2024	4.290	2.3%
PMETAL	Dividend	0.018	13/3/2024	4.550	0.4%
HSPLANT	Dividend	0.053	13/3/2024	1.920	2.8%
MISC	Dividend	0.120	13/3/2024	7.500	1.6%
PRESTAR	Dividend	0.015	13/3/2024	0.435	3.4%
INTA	Dividend	0.005	13/3/2024	0.285	1.8%
ITMAX	Dividend	0.012	13/3/2024	2.290	0.5%
OPENSYS	Dividend	0.005	13/3/2024	0.385	1.2%
KOSSAN	Dividend	0.020	13/3/2024	1.820	1.1%
ARREIT	Dividend	0.004	14/3/2024	0.380	0.9%
DSONIC	Dividend	0.005	14/3/2024	0.445	1.1%
JTIASA	Dividend	0.025	14/3/2024	1.460	1.7%
MFLOUR	Dividend	0.015	14/3/2024	0.645	2.3%
QL	Dividend	0.030	14/3/2024	5.960	0.5%
TIMECOM	Dividend	0.152	14/3/2024	5.350	2.8%
AMWAY	Dividend	0.450	14/3/2024	7.690	5.9%
GENP	Dividend	0.090	14/3/2024	6.120	1.5%
GENP	Dividend	0.040	14/3/2024	6.120	0.7%
HLBANK	Dividend	0.250	14/3/2024	19.500	1.3%
HLFG	Dividend	0.180	14/3/2024	16.560	1.1%
OFI	Dividend	0.020	14/3/2024	1.960	1.0%
RPLANET	Dividend	0.004	14/3/2024	0.200	1.8%
APM	Dividend	0.110	14/3/2024	2.890	3.8%
BPPLAS	Dividend	0.015	14/3/2024	1.290	1.2%
HARBOUR	Dividend	0.030	14/3/2024	1.240	2.4%
PADINI	Dividend	0.025	14/3/2024	3.380	0.7%
TALIWRK	Dividend	0.010	14/3/2024	0.755	1.3%
INARI	Dividend	0.022	14/3/2024	3.110	0.7%
N2N	Dividend	0.010	14/3/2024	0.480	2.1%
QES	Dividend	0.005	14/3/2024	0.530	0.9%
SENFONG	Dividend	0.015	14/3/2024	0.940	1.6%
CDB	Dividend	0.035	14/3/2024	4.220	0.8%
SUNCON	Dividend	0.030	14/3/2024	2.590	1.2%
CIMB	Dividend	0.255	15/3/2024	6.650	3.8%
BJMB	Dividend	0.042	15/3/2024	2.570	1.6%
KITACON	Dividend	0.010	15/3/2024	0.605	1.7%
HPMT	Dividend	0.004	15/3/2024	0.325	1.1%
OPPSTAR	Dividend	0.005	15/3/2024	1.180	0.4%
PPHB	Dividend	0.004	15/3/2024	0.770	0.5%
SLP	Dividend	0.013	15/3/2024	0.950	1.3%
YENHER	Dividend	0.015	15/3/2024	0.875	1.7%

Source: Bloomberg, Apex Securities

## Weekly Economic Highlights

Date	Country	Key Events
Monday, 11 March, 2024	JP	4Q2023 GDP Growth Rate
	US	Consumer Inflation Expectations
Tuesday, 12 March, 2024	JP	Producer Price Index
	MY	Industrial Production
	UK	Unemployment Rate
	US	Inflation Rate
Wednesday, 13 March, 2024	UK	Manufacturing Production
	UK	Industrial Production
	EU	Manufacturing Production
	EU	Industrial Production
Thursday, 14 March, 2024	US	Retail Sales
	US	Producer Price Index
Friday, 15 March, 2024	US	Industrial Production
	US	Manufacturing Production
	US	Michigan Consumer Sentiment (Preliminary)

Source: TradingEconomics, Apex Securities

## Futures Markets

### Futures Kuala Lumpur Composite Index

	Mar	Apr	Jun	Sep
<b>CHANGE</b>	4	3	4	6
<b>OPEN</b>	1,514	1,519	1,523	1,513
<b>High</b>	1,524	1,525	1,523	1,516
<b>Low</b>	1,514	1,518	1,522	1,513
<b>Settle</b>	1,518	1,519	1,523	1,514
<b>Volume</b>	5,059	148	35	29
<b>O.I.</b>	54,914	498	449	502

### Futures Crude Palm Oil

	Mar	Apr	May	Jun
<b>CHANGE</b>	36	42	18	7
<b>OPEN</b>	4,165	4,152	4,100	3,985
<b>High</b>	4,222	4,224	4,143	4,023
<b>Low</b>	4,165	4,137	4,073	3,964
<b>Settle</b>	4,145	4,132	4,071	3,970
<b>Volume</b>	100	10,076	36,114	14,525
<b>O.I.</b>	1,568	35,447	115,126	56,192

## Top Market Participants

LOCAL			FOREIGN		
Stocks	Value	Price	Stocks	Value	Price
YTLPOWR	258768381	3.670	AMBANK	266378226	4.130
AMBANK	155417700	4.130	YTLPOWR	161855182	3.670
YTL	109620322	2.500	MAYBANK	144616560	9.750
GENTING	104181542	4.950	CIMB	127347519	6.650
MAYBANK	92680413	9.750	PBBANK	120024846	4.290
PBBANK	58946641	4.290	YTL	105013148	2.500
CIMB	57326738	6.650	GENTING	51967744	4.950
HLBANK	47335072	19.500	SUNWAY	43251661	2.900
MYEG	36230829	0.775	DIALOG	41809024	2.160
PMETAL	36045945	4.550	IHH	35597520	6.030

  

RETAIL			INSTITUTION		
Stocks	Value	Price	Stocks	Value	Price
YTLPOWR	103823730	3.670	AMBANK	331332579	4.130
GENTING	49897918	4.950	YTLPOWR	234354637	3.670
YTL	38031772	2.500	MAYBANK	185605661	9.750
AMBANK	32442042	4.130	CIMB	170006262	6.650
TANCO	25792387	0.795	PBBANK	162852256	4.290
MAYBANK	23625911	9.750	YTL	147433052	2.500
PERTAMA	23233178	2.600	HLBANK	61115172	19.500
MTEC	18224293	0.820	PMETAL	59411408	4.550
HTPADU	16450772	2.450	SUNWAY	56252226	2.900
MYEG	14715585	0.775	GENTING	55690463	4.950

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