

Monday, March 11, 2024 **Technical Radar** 

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## **Technical Commentary:**

Price is on the uptrend formation and was supportd above EMA120. Coming closer, price has turned into a short-term consolidation pattern. Traders may anticipate for a potential short-term triangle breakout above RM1.34 to target the next resistances at RM1.45-1.50. Support is pegged at RM1.27.

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Tomei Consolidated Bhd				
Board: MAIN	Shariah: Yes	Sector: Precious Metals		
Trend: ★★★★	Momentum: ★★★★	Strength: ★★★★		
Trading Strategy:Monitor for triangle breakout				
R1: RM1.450 (+8.21%)	R2: RM1.500 (+11.94%)	SL: RM1.270 (-5.22%)		



# **Technical Commentary:**

Price is on the uptrend formation and has delivered a strong rally after reporting solid financial performance. Over the past month, price has subsequently sstaged a pullback towards EMA20. Traders may anticipate for a potential flag-formation breakout above **RM1.81** to target the next resistances at RM1.92-1.98. Support is located at RM1.70.

77	TradingView

MNRB Holdings Bhd				
Board: MAIN Shariah: No Sector: Financial Services - Insurance				
Т	rend: ★★★★★	Momentum: ☆☆☆☆★	Strength: ★★★★	
Trading Strategy: Impending flag-formation breakout				
R1:	RM1.920 (+7.87%)	R2: RM1.980 (+11.24%)	SL: RM1.700 (-4.49%)	



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#### **APEX SECURITIES BHD**

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