

Tuesday, March 12, 2024 Technical Radar

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Technical Commentary:

After rebounding off close to EMA120 since the end of 2023, price has established the uptrend formation. Following the recent pullback, price has found stability and formed a short-term consolidation. Traders may anticipate for a potential breakout above RM0.765 to target the next resistances at RM0.82-0.835. Support is pegged at RM0.71.

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Cab Cakaran Corporation Bhd				
Board: MAIN	Shariah: Yes	Sector: Packaged Foods & Meats		
Trend: ★★★★	Momentum: ☆☆☆☆★	Strength: ★★★★		
Trading Strategy:Monitor for breakout				
R1: RM0.820 (+7.19%)	R2: RM0.835 (+9.15%)	SL: RM0.710 (-7.19%)		



Technical Commentary:

Price is on the uptrend formation and largely supproted above EMA120 in recent months. Following the recent recovery above EMA9, price has staged a mild pullback. Traders may anticipate for a potential flagformation breakout above RM0.78 to target the next resistances at RM0.81-0.85. Support is located at RM0.76.

Cepatwawasan Group Bhd				
Board: MAIN	Shariah: Yes	Sector: Agricultural Products & Services		
Trend: ★★★★	Momentum: ★★★★	Strength: ★★★★		
Trading Strategy: Impending flag-formation breakout				
R1: RM0.810 (+4.52%)	R2: RM0.850 (+9.68%)	SL: RM0.760 (-1.94%)		



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APEX SECURITIES BHD

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