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Global Markets	Close	Change	5-Day Trend
Dow Jones	38,905.66	-0.35%	
S&P 500	5,150.48	-0.29%	
Nasdaq	16,128.53	-0.30%	
FTSE 100	7,743.15	-0.37%	
Nikkei 225	38,807.38	0.29%	
Shanghai Composite	3,038.23	-0.18%	
Shenzhen	9,555.42	-0.52%	
Hang Seng	16,961.66	-0.71%	
SET	1,394.93	0.75%	
JCI	7,433.32	0.16%	

Malaysia Markets	Close	Change	5-Day Trend
FBM KLCI	1,543.75	0.37%	
FBM Top 100	11,141.63	0.33%	
FBM Small Cap	16,853.46	0.07%	
FBM ACE	4,727.58	0.45%	

Market Activities	Value	Change
Trading Volume (m)	4,339.61	3.9%
Trading Value (RM m)	2,760.21	12%

Trading Participants	Change
Local Institution	114.60 42.19%
Retail	-4.90 20.47%
Foreign	-109.70 37.33%

Market Breadth	No. of stocks	5-Day Trend
Advancers	521	52.5% 
Decliners	471	47.5% 

Commodities	Close	Change	5-Day Trend
FKLI (Futures)	1,537.00	-0.26%	
3M CPO (Futures)	4,295.00	0.19%	
Rubber (RM/kg)	752.50	1.00%	
Brent Oil (USD/bbl)	85.42	1.65%	
Gold (USD/oz)	2,170.68	-0.42%	

Forex	Close	Change	5-Day Trend
USD/MYR	4.6860	0.00%	
SGD/MYR	3.5179	-0.09%	
CNY/MYR	0.6514	0.02%	
JPY/MYR	3.1717	0.39%	
EUR/MYR	5.1270	-0.13%	
GBP/MYR	6.0053	-0.28%	

## Sticky inflation to dampen sentiment

### Market Review & Outlook

- Malaysia Market Review.** The FBM KLCI recovered mildly +0.37% as investors stayed on the sidelines anticipating for fresh catalyst to emerge. Similarly, the lower liners edged higher while the energy sector (+1.24%) remains as the leader among its sectoral peers.
- Global Markets Review.** Wall Street extended its decline, with recent economic data releases failing to sway investor sentiment. Meanwhile, European markets edged lower due to the hotter-than expected US inflation rate while the Asian equities were mixed.
- Market Outlook.** The FBM KLCI appears to be undergoing consolidation, finding support around the 1,530 level in the near term. We anticipate that the local stock market will continue to exhibit volatility until new catalysts emerge, while the hotter-than-expected inflation data in US may cap the recovery progress. Similarly, the lower liners may also edge lower on the back of softer sentiment. Economic wise, Investors will watch for economic data such as consumer sentiment, manufacturing and industrial production to be release tonight. Moving forward, our preference lies onto the energy sector as crude oil prices march higher, driven by a surprising decrease in U.S. crude stockpiles, signaling increased demand. Meanwhile, the plantation sector is expected to stay positive in line with the upward trend in CPO prices.

### FBM KLCI Technical Review & Outlook



Source: Bloomberg

- Technical Commentary:** The FBM KLCI formed a bullish candle to stage a swift recovery above SMA20 yesterday. Indicators remained mixed as the MACD Line hovered below the Signal Line, while the RSI remains above 50. A consolidation is on the cards with the key index near-term resistance located at 1,570. Support is pegged around 1,500.

## Company News *(source: various)*

- **Bermaz Auto Bhd** (BAuto) has won the rights of distributorship, sale of spare parts and provision of after-sales services of XPeng smart electric vehicles (EVs) in Malaysia from Shenzhen Xiaopeng Motors Supply Chain Management Co Ltd, China (Shenzhen XPeng) and Guangzhou Xiaopeng Motors Trading Co, Ltd, China (Guangzhou XPeng).
- **CTOS Digital Bhd**'s wholly-owned CTOS Data Systems Sdn Bhd (CDS) has applied for a stay of execution of a High Court judgement after CDS was ordered to pay damages to its client over inaccurate negative credit rating.
- **Awanbiru Technology Bhd** has won a legal suit against the government over the termination of the RM3.5 billion National Immigration Control System (SKIN) project.
- **Boustead Heavy Industries Corp Bhd** has received a contract extension on Feb 26 from the Ministry of Defence Malaysia (Mindef) worth RM3.5 million.
- Oil-and-gas services firm **Icon Offshore Bhd** has secured a contract to provide an accommodation workboat to Petrolanpan Sdn Bhd for an undisclosed amount.
- **Coastal Contracts Bhd** has ventured into the tourism industry by acquiring an 82% equity interest in a company undertaking an overwater resort in Sabah for RM18.98 million.
- **Econpile Holdings Bhd** has secured a contract worth RM83 million to undertake sub-contract earthworks from BRDB Developments Sdn Bhd.
- **HeiTech Padu Bhd** saw Datuk Farhash Wafa Salvador emerge as a new substantial shareholder with an indirect interest of 15.9% or 16.1 million shares, which were acquired earlier this week.
- The public portion of **Prolintas Infra Business Trust**'s initial public offering (IPO) of 27.5 million units was oversubscribed by 3.59 times after receiving a total of 7,211 applications for 126.17 million units, with a total value of RM119.9 million.

## Weekly Corporate Actions

Stock Code	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
PA	Dividend	0.005	11/3/2024	0.345	1.4%
PETGAS	Dividend	0.220	11/3/2024	17.940	1.2%
SYNERGY	Dividend	0.006	11/3/2024	0.850	0.7%
D&O	Dividend	0.003	11/3/2024	3.120	0.1%
LPI	Dividend	0.400	11/3/2024	12.680	3.2%
PETDAG	Dividend	0.270	11/3/2024	22.080	1.2%
SCICOM	Dividend	0.020	11/3/2024	1.110	1.8%
INNO	Dividend	0.030	11/3/2024	1.570	1.9%
KPPROP	Dividend	0.010	11/3/2024	0.740	1.4%
LIHEN	Dividend	0.020	11/3/2024	0.995	2.0%
DAYANG	Dividend	0.030	11/3/2024	2.230	1.3%
KOTRA	Dividend	0.125	11/3/2024	4.890	2.6%
CYBERE	Share Consolidation	1:10	11/3/2024	0.100	-
ATECH	Dividend	0.025	12/3/2024	2.680	0.9%
MAGNUM	Dividend	0.020	12/3/2024	1.150	1.7%
PARAMON	Dividend	0.040	12/3/2024	1.150	3.5%
CENGILD	Dividend	0.004	12/3/2024	0.290	1.3%
DOMINAN	Dividend	0.010	12/3/2024	0.755	1.3%
OCK	Dividend	0.010	12/3/2024	0.560	1.8%
UCHITEC	Dividend	0.050	12/3/2024	3.950	1.3%
ULICORP	Dividend	0.020	12/3/2024	1.380	1.4%
WEGMANS	Dividend	0.005	12/3/2024	0.190	2.6%
DELEUM	Dividend	0.037	12/3/2024	1.300	2.8%
PICHEM	Dividend	0.050	12/3/2024	6.810	0.7%
GTRONIC	Dividend	0.020	12/3/2024	1.370	1.5%
TM	Dividend	0.105	12/3/2024	5.940	1.8%
WELLCAL	Dividend	0.020	12/3/2024	1.670	1.2%
LTKM	Dividend	0.100	12/3/2024	1.550	6.5%
MAYBANK	Dividend	0.310	13/3/2024	9.750	3.2%
ABLEGLOB	Dividend	0.020	13/3/2024	1.740	1.1%
PBBANK	Dividend	0.100	13/3/2024	4.290	2.3%
PMETAL	Dividend	0.018	13/3/2024	4.550	0.4%
HSPLANT	Dividend	0.053	13/3/2024	1.920	2.8%
MISC	Dividend	0.120	13/3/2024	7.500	1.6%
PRESTAR	Dividend	0.015	13/3/2024	0.435	3.4%
INTA	Dividend	0.005	13/3/2024	0.285	1.8%
ITMAX	Dividend	0.012	13/3/2024	2.290	0.5%
OPENSYS	Dividend	0.005	13/3/2024	0.385	1.2%
KOSSAN	Dividend	0.020	13/3/2024	1.820	1.1%
ARREIT	Dividend	0.004	14/3/2024	0.380	0.9%
DSONIC	Dividend	0.005	14/3/2024	0.445	1.1%
JTIASA	Dividend	0.025	14/3/2024	1.460	1.7%
MFLOUR	Dividend	0.015	14/3/2024	0.645	2.3%
QL	Dividend	0.030	14/3/2024	5.960	0.5%
TIMECOM	Dividend	0.152	14/3/2024	5.350	2.8%
AMWAY	Dividend	0.450	14/3/2024	7.690	5.9%
GENP	Dividend	0.090	14/3/2024	6.120	1.5%
GENP	Dividend	0.040	14/3/2024	6.120	0.7%
HLBANK	Dividend	0.250	14/3/2024	19.500	1.3%
HLFG	Dividend	0.180	14/3/2024	16.560	1.1%
OFI	Dividend	0.020	14/3/2024	1.960	1.0%
RPLANET	Dividend	0.004	14/3/2024	0.200	1.8%
APM	Dividend	0.110	14/3/2024	2.890	3.8%
BPPLAS	Dividend	0.015	14/3/2024	1.290	1.2%
HARBOUR	Dividend	0.030	14/3/2024	1.240	2.4%
PADINI	Dividend	0.025	14/3/2024	3.380	0.7%
TALIWRK	Dividend	0.010	14/3/2024	0.755	1.3%
INARI	Dividend	0.022	14/3/2024	3.110	0.7%
N2N	Dividend	0.010	14/3/2024	0.480	2.1%
QES	Dividend	0.005	14/3/2024	0.530	0.9%
SENFONG	Dividend	0.015	14/3/2024	0.940	1.6%
CDB	Dividend	0.035	14/3/2024	4.220	0.8%
SUNCON	Dividend	0.030	14/3/2024	2.590	1.2%
CIMB	Dividend	0.255	15/3/2024	6.650	3.8%
BJMB	Dividend	0.042	15/3/2024	2.570	1.6%
KITACON	Dividend	0.010	15/3/2024	0.605	1.7%
HPMT	Dividend	0.004	15/3/2024	0.325	1.1%
OPPSTAR	Dividend	0.005	15/3/2024	1.180	0.4%
PPHB	Dividend	0.004	15/3/2024	0.770	0.5%
SLP	Dividend	0.013	15/3/2024	0.950	1.3%
YENHER	Dividend	0.015	15/3/2024	0.875	1.7%

Source: Bloomberg, Apex Securities

## Weekly Economic Highlights

Date	Country	Key Events
Monday, 11 March, 2024	JP	4Q2023 GDP Growth Rate
	US	Consumer Inflation Expectations
Tuesday, 12 March, 2024	JP	Producer Price Index
	MY	Industrial Production
	UK	Unemployment Rate
	US	Inflation Rate
Wednesday, 13 March, 2024	UK	Manufacturing Production
	UK	Industrial Production
	EU	Manufacturing Production
	EU	Industrial Production
Thursday, 14 March, 2024	US	Retail Sales
	US	Producer Price Index
Friday, 15 March, 2024	US	Industrial Production
	US	Manufacturing Production
	US	Michigan Consumer Sentiment (Preliminary)

Source: TradingEconomics, Apex Securities

## Futures Markets

### Futures Kuala Lumpur Composite Index

	Mar	Apr	Jul	Oct
<b>CHANGE</b>	4	4	5	7
<b>OPEN</b>	1,532	1,535	1,537	1,528
<b>High</b>	1,540	1,540	1,544	1,534
<b>Low</b>	1,529	1,530	1,534	1,525
<b>Settle</b>	1,537	1,538	1,542	1,531
<b>Volume</b>	5,796	186	173	32
<b>O.I.</b>	50,978	1,201	496	472

### Futures Crude Palm Oil

	Mar	Apr	May	Jun
<b>CHANGE</b>	85	80	95	100
<b>OPEN</b>	4,238	4,253	4,191	4,118
<b>High</b>	4,394	4,367	4,316	4,246
<b>Low</b>	4,238	4,240	4,190	4,118
<b>Settle</b>	4,330	4,337	4,295	4,230
<b>Volume</b>	40	5,192	43,278	26,825
<b>O.I.</b>	1,190	17,267	76,907	62,433

## Top Market Participants

LOCAL			FOREIGN		
Stocks	Value	Price	Stocks	Value	Price
CIMB	125210516	6.700	CIMB	249782298	6.700
MAYBANK	116892275	9.650	MAYBANK	190263456	9.650
CTOS	93995515	1.280	PBBANK	132510994	4.230
SENDAI	92966012	0.330	YTLPOWR	68957680	3.600
PBBANK	80179517	4.230	RHBBANK	60614411	5.620
YTLPOWR	59932658	3.600	AIRPORT	58042046	9.000
RHBBANK	56496917	5.620	YTL	56809823	2.520
SIME	55751679	2.700	PCHEM	47774234	6.870
KLK	44109697	21.980	SIME	45111049	2.700
TENAGA	33441091	11.560	TENAGA	44656336	11.560

RETAIL			INSTITUTION		
Stocks	Value	Price	Stocks	Value	Price
SENDAI	65546581	0.330	CIMB	355947335	6.700
TANCO	29128347	0.830	MAYBANK	271015002	9.650
PERTAMA	25311531	2.620	PBBANK	195577691	4.230
MAYBANK	22888658	9.650	CTOS	100255426	1.280
SENDAI-WA	22094751	0.115	YTLPOWR	94720207	3.600
YTLPOWR	19920440	3.600	SIME	94687081	2.700
CTOS	19134293	1.280	RHBBANK	91469106	5.620
IWCITY	18598827	0.775	KLK	81072657	21.980
AWANTEC	18248667	0.445	IHH	74530509	6.100
PMHLDG	18110687	0.205	YTL	71292848	2.520

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