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TradingView

Technical Commentary:

Price is on the uptrend formation and supported above EMA20 in recent months. Price has turned into a short-term consolidation in recent weeks. Traders may monitor for a potential triangle breakout above RM1.30 to target of next resistances located at **RM1.40-1.45**. Downside wise, support is pegged at **RM1.23**.

Deleum Bhd (5132)		
Board: MAIN	Shariah: Yes	Sector: Oil-Field Services
Trend: ☆☆☆☆	Momentum: ☆☆☆☆	Strength: ★★★★★
Trading Strategy: Monitor for triangle breakout		
R1: RM1.400 (+8.53%)	R2: RM1.450 (+12.40%)	SL: RM1.230 (-4.65%)

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TradingView

Technical Commentary:

Price has rallied since November 2023 before hitting a snag last month. Following the recent retracement, price has found stability around EMA20. Traders may anticipate for a potential short-term flag-formation breakout above RM1.08 to target the next resistance levels between **RM1.16** and **RM1.23**. Support is located at **RM1.02**.

Engtex Group Bhd (5056)		
Board: MAIN	Shariah: Yes	Sector: Distribution/Wholesale
Trend: ★★★★★	Momentum: ☆☆☆☆	Strength: ★★★★★
Trading Strategy: Impending flag-formation breakout		
R1: RM1.160 (+8.41%)	R2: RM1.230 (+14.95%)	SL: RM1.080 (0.93%)

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