

Monday, March 18, 2024 **Technical Radar**

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Technical Commentary:

Price bounced off the SMA200 to reclaim the EMAs 9,20,120. Price could extend its uptrend since December shloud SMA200 manages to hold. Traders may monitor for a potential rebound towards the resistances located at RM0.83-0.865. Downside wise, support is pegged at RM0.755.

Naim Holdings Bhd (5073)			
Board: MAIN	Shariah: Yes	Sector: Building-Heavy Construct	
Trend: ★★★★	Momentum: ☆☆☆☆★	Strength: ☆☆★★★	
Trading Strategy: Monitor for triangle breakout			
R1: RM0.830 (+3.11%)	R2: RM0.865 (+7.45%)	SL: RM0.755 (-6.21%)	



Technical Commentary:

Price declined from a high of RM1.02 in October 03. On last Friday, price spiked to breach both EMA120 and SMA200. Traders may anticipate for a pullback with immediate support at **RM0.715**. Shloud the support holds, price could stage a rebound towards the next resistance levels at RM0.825 and RM0.875.

Salutica Bhd (0183)			
Board: MAIN	Shariah: Yes	Sector: Audio/Video Products	
Trend: ★★★★	Momentum: ★★★★	Strength: ★★★★	
Trading Strategy: Impending flag-formation breakout			
R1: RM0.825 (+5.10%)	R2: RM0.875 (+11.46%)	SL: RM0.715 (-8.92%)	



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APEX SECURITIES BHD

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