

Tuesday, March 19, 2024 **Technical Radar**

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Technical Commentary:

Price rebounded from a low of RM0.665 last month to break the downtrend since March 2023. The surge in the past two days breached EMA120 and SMA200. Should price able to maintain above the support of RM0.82, price could extend its rebound towards the resistance levels of RM0.91 and RM1.06.

SKP Resources Bhd (7155)				
Board: MAIN	Shariah: Yes	Sector: Electronic Compo-Misc		
Trend: ☆☆☆☆★	Momentum: ★★★★★	Strength: ★★★★		
Trading Strategy: Monitor for triangle breakout				
R1: RM0.910 (+1.68%)	R2: RM1.060 (+18.44%)	SL: RM0.820 (-8.38%)		



Technical Commentary:

Price spiked yesterday to breach the downtrend since November 2023. The move came after share price has trended sideways above the SMA200 in recent months. Traders may anticipate for a pullback with immediate support at RM0.295. Shloud the support holds, price could stage a rebound towards the next resistance levels at RM0.345 and RM0.395.

Ea Technique M Bhd (5259)			
Board: MAIN	Shariah: Yes	Sector: Transport-Marine	
Trend: ★★★★	Momentum: ★★★★★	Strength: ★★★★	
Trading Strategy: Impending flag-formation breakout			
R1: RM0.345 (+6.15%)	R2: RM0.395 (+21.54%)	SL: RM0.295 (-9.23%)	



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APEX SECURITIES BHD

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