Wednesday, March 20, 2024 Technical Radar

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Technical Commentary:

Price bounced off the lower channel lower to extend the uptrend since December. Riding on the uptrend, price could climb higher towards the resistance levels of **RM12.50-12.64**. For the downside, support is at **RM12.23**.

LPI Capital Bhd (8621)			
Board: MAIN	Shariah: No	Sector: Property/Casualty Ins	
Trend: ☆☆☆☆★	Momentum: ☆☆☆★	Strength: ☆☆★★★	
Trading Strategy: Rebound off channel lower			
R1: RM12.500 (+0.97%)	R2: RM12.640 (+2.10%)	SL: RM12.230 (-1.21%)	



Technical Commentary:

Price bounced off the EMA120 recently after forming a hammer candle and subsequently breakout from the downtrend channel. Should price sustain above the downtrend channel, price could climb higher towards the resistance levels of **RM1.73** and **RM1.85**. For the downside, support is at **RM1.61**.

Wellcall Holdings Bhd (7231)			
Board: MAIN	Shariah: Yes	Sector: Rubber/Plastic Products	
Trend: ☆☆☆☆★	Momentum: ☆☆☆★	Strength: ☆☆★★★	
Trading Strategy: Breakout from downtrend channel			
R1: RM1.730 (+4.22%)	R2: RM1.850 (+11.45%)	SL: RM1.610 (-3.01%)	



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APEX SECURITIES BHD

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