

### Thursday, March 21, 2024

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# **Technical Commentary:**

Price has establihsed the uptrend formation since the start of the year. With price hovering mostly above EMA20, price has formed a short-term double top formation. Traders may anticipate for a potential breakout above RM1.16 to target the resistance levels of RM1.25-1.20. For the downside, support is at RM1.09.

TSH Resources Bhd (9059)			
Board: MAIN	Shariah: Yes	Sector: Agricultural Operations	
Trend: ☆☆☆★	Momentum: ★★★★★	Strength: ★★★★★	
Trading Strategy:Monitor for breakout			
R1: RM1.250 (+9.65%)	R2: RM1.200 (+5.26%)	SL: RM1.090 (-4.39%)	



# **Technical Commentary:**

Price has turned into a consolidation pattern in recent months. After forming a double bottom formation, price inched climbed above EMA20 & EMA9 and expected a short-term breakout above RM1.29. Price may extend its upward trend towards the resistance levels of RM1.41 and RM1.47. For the downside, support is at RM1.29.

**17** TradingView

Edaran Bhd (5036)			
Board: MAIN	Shariah: Yes	Sector: Computers-Integrated Sys	
Trend: ★★★★★	Momentum: ★★★★★	Strength: ★★★★	
Trading Strategy: Uptrend formation			
R1: RM1.410 (+5.22%)	R2: RM1.470 (+9.70%)	SL: RM1.290 (-3.73%)	



### **APEX SECURITIES BERHAD – CONTACT LIST**

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**Institutional Dealing Team:** 

# **RESEARCH RECOMMENDATION FRAMEWORK**

#### STOCK RECOMMENDATIONS

BUY: Total returns\* are expected to exceed 10% within the next 12 months. **HOLD**: Total returns\* are expected to be within +10% to -10% within the next 12 months. SELL: Total returns\* are expected to be below -10% within the next 12 months. **TRADING BUY:** Total returns\* are expected to exceed 10% within the next 3 months. **TRADING SELL**: Total returns\* are expected to be below -10% within the next 3 months. \*Capital gain + dividend yield

#### SECTOR RECOMMENDATIONS

**OVERWEIGHT:** The industry defined by the analyst is expected to exceed 10% within the next 12 months. **NEUTRAL**: The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months. UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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