

Thursday, March 21, 2024

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Technical Commentary:

Price has establihsed the uptrend formation since the start of the year. With price hovering mostly above EMA20, price has formed a short-term double top formation. Traders may anticipate for a potential breakout above RM1.16 to target the resistance levels of RM1.25-1.20. For the downside, support is at RM1.09.

TSH Resources Bhd (9059)			
Board: MAIN	Shariah: Yes	Sector: Agricultural Operations	
Trend: ☆☆☆★	Momentum: ★★★★★	Strength: ★★★★★	
Trading Strategy:Monitor for breakout			
R1: RM1.250 (+9.65%)	R2: RM1.200 (+5.26%)	SL: RM1.090 (-4.39%)	



Technical Commentary:

Price has turned into a consolidation pattern in recent months. After forming a double bottom formation, price inched climbed above EMA20 & EMA9 and expected a short-term breakout above RM1.29. Price may extend its upward trend towards the resistance levels of RM1.41 and RM1.47. For the downside, support is at RM1.29.

17 TradingView

Edaran Bhd (5036)			
Board: MAIN	Shariah: Yes	Sector: Computers-Integrated Sys	
Trend: ★★★★★	Momentum: ★★★★★	Strength: ★★★★	
Trading Strategy: Uptrend formation			
R1: RM1.410 (+5.22%)	R2: RM1.470 (+9.70%)	SL: RM1.290 (-3.73%)	



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APEX SECURITIES BHD

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PJ Office:

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General Line: (603) 7620 1118 Azfar Bin Abdul Aziz (Ext 822)

Institutional Dealing Team:

RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months. **HOLD**: Total returns* are expected to be within +10% to -10% within the next 12 months. SELL: Total returns* are expected to be below -10% within the next 12 months. **TRADING BUY:** Total returns* are expected to exceed 10% within the next 3 months. **TRADING SELL**: Total returns* are expected to be below -10% within the next 3 months. *Capital gain + dividend yield

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months. **NEUTRAL**: The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months. UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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